

DENVER CONNECTION WEST METROPOLITAN DISTRICT

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: 303-987-0835 • 800-741-3254
Fax: 303-987-2032

NOTICE OF A REGULAR MEETING AND AGENDA

| <u>Board of Directors:</u> | <u>Office:</u> | <u>Term/Expiration:</u> |
|----------------------------|---------------------|-------------------------|
| Robert A. Johnson | President | 2020/May 2020 |
| Craig Wagner | Treasurer | 2022/May 2022 |
| Eric McEachen | Assistant Secretary | 2020/May 2020 |
| David Brown | Assistant Secretary | 2020/May 2020 |
| Jeff McGovern | Assistant Secretary | 2022/May 2022 |
| Lisa A. Johnson | Secretary | |

DATE: June 26, 2018
TIME: 1:30 P.M.
PLACE: William Lyon Homes
400 Inverness Parkway, Suite 350
Englewood, CO 80112

I. ADMINISTRATIVE MATTERS

A. Present Conflict Disclosures.

B. Approve Agenda, confirm location of the meeting, posting of meeting notices.

C. Discuss results of the May 8, 2018 Election (enclosure).

D. Consider appointment of Officers:

President _____

Treasurer _____

Secretary _____

Asst. Secretary _____

Asst. Secretary _____

Asst. Secretary _____

II. CONSENT AGENDA

- Review and approve Minutes of the April 24, 2018 special meeting (enclosure).
 - Ratify approval of Master Services Agreement and Task Order No. 1 with ETG Systems, Inc. in the amount of \$46,539.15.
 - Ratify approval of three phase electrical connection at the HUB.
 - Approve Termination of Service Agreement with Waste Management for Trash and Recycling Services – Avion at Denver Connection.
 - Ratify approval of the Eligible Governmental Entity agreement with the Statewide Internet Portal Authority for website hosting (enclosure).
-

III. FINANCIAL MATTERS

- A. Review and consider approval of payment of claims as follows (enclosures):

| Fund | Period Ending May 22, 2018 | Period Ending June 30, 2018 |
|--------------|-------------------------------|--------------------------------|
| General | \$ 4,252.98 | \$ 10,176.19 |
| Debt | \$ -0- | \$ -0- |
| Capital | \$ 216,405.37 | \$ 315,359.75 |
| Total | \$ 220,658.35 | \$ 325,535.94 |

- B. Consider acceptance of the unaudited financial statements for the period ending March 31, 2018 and schedule of cash position for the period ending March 31, 2018 updated as of June 18, 2018 (enclosures).
-
- C. Review and accept the 2017 Audit and authorize execution of the Representations Letter (enclosures).
-

IV. LEGAL MATTERS

- A. Discuss Service Plan compliance regarding the following:

1. Prevailing Wages.

2. Small or Disadvantaged Business Enterprises.

3. Public Art (to be distributed)

- B. Discuss, and consider approval of, Intergovernmental Agreement between the District and the City and County of Denver regarding Gateway Public Improvements (to be distributed).
-

V. COVENANT ENFORCEMENT/DESIGN REVIEW

- A. Review and discuss Community Manager's Report (enclosure).
-

VI. CONSTRUCTION MATTERS

- A. Engineer's Report (enclosure).

1. Discuss status of HUB Facility.

- a. Review budget reduction recommendations.
-

- b. Review and consider ratification of approval of Change Order No. 6 to the Construction Contract with MW Golden for Pool Line Voltage Controls and Revised Electrical Gear in the amount of \$20,057 (enclosure).
-

- c. Review and consider approval of Change Order No.7 to the Construction Contract with MW Golden for Lighting Changes in the amount of \$112,829.
-

- d. Review and consider approval of Change Order No. 8 to the Construction Contract with MW Golden for Access Control and Security Conduits in the amount of \$30,485.
-

- e. Review and consider approval of Task Order No. 2 to the MSA with David Evans and Associates for Additional Survey in the amount of \$13,980.
-

- f. Review and consider approval of Task Order No. 1 to the MSA with ETG Systems for Security, Surveillance, Access Control Design and Install in the amount of \$46,539.15.
-

- g. Review and consider approval of Task Order No. 2 to the MSA with Godden Sudik for Additional Services in the amount of \$15,335.
-

- 2. Discuss status of Retaining Wall work.
-

- 3. Discuss status of Green Valley Ranch Blvd. Medians work.
-

- a. Review and ratify approval of Change Order No. 2 to the Chato's Concrete contract in the amount of \$32,685.00 (enclosure).
 - b. Review and ratify approval of Change Order No. 3 to the Chato's Concrete contract in the amount of \$7,579.26 (enclosure).
-

- 4. Discuss status of Landscape Furnishings.
-

- B. Consider approval/status of Cost Certification Report No. 8.
-

- C. Consider adding insurance coverage to District owned property.
-

VII. OTHER BUSINESS

A. _____

VIII. ADJOURNMENT **THE NEXT REGULAR MEETING IS SCHEDULED FOR JULY 24, 2018.**

**NOTICE OF CANCELLATION
and
CERTIFIED STATEMENT OF RESULTS**

§1-13.5-513(6), 32-1-104, 1-11-103(3) C.R.S.

NOTICE IS HEREBY GIVEN by the Denver Connection West Metropolitan District, City and County of Denver, Colorado, that at the close of business on the sixty-third day before the election, there were not more candidates for director than offices to be filled, including candidates filing affidavits of intent to be write-in candidates; therefore, the election to be held on May 8, 2018 is hereby canceled pursuant to section 1-13.5-513(6) C.R.S.

The following candidates are declared elected for the following terms of office:

Name

Craig Wagner
Jeff McGovern

Term

Second Regular Election, May 2022
Second Regular Election, May 2022

/s/ Lisa A. Johnson
(Designated Election Official)

| | |
|-----------------------------------|--|
| Contact Person for the District: | Lisa A. Johnson |
| Telephone Number of the District: | 303-987-0835 |
| Address of the District: | 141 Union Boulevard, Suite 150, Lakewood, CO 80228 |
| District Facsimile Number: | 303-987-2032 |
| District Email: | ljohnson@sdmsi.com |

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE DENVER CONNECTION WEST METROPOLITAN DISTRICT (THE "DISTRICT") HELD APRIL 24, 2018

A special meeting of the Board of Directors of the Denver Connection West Metropolitan District (referred to hereafter as the "Board") was convened on Tuesday, April 24, 2018, at 1:30 p.m., at the offices of William Lyon Homes, 400 Inverness Parkway, Suite 350, Englewood, Colorado 80112. The meeting was open to the public.

Directors In Attendance Were:

Robert A. Johnson
Craig Wagner
Eric McEachen
David Brown
Jeffrey McGovern

Also In Attendance Were:

Lisa A. Johnson; Special District Management Services, Inc.

Elisabeth Cortese, Esq.; McGeady Becher P.C.

Jason Carroll; CliftonLarsonAllen, LLP

Kim Fiore and Elesha Carbaugh-Gonzalez; Independent District Engineering Services, LLC

**DISCLOSURE OF
POTENTIAL
CONFLICTS OF
INTEREST**

The Board noted that disclosures of potential conflict of interest statements for each of the Directors were filed with the Secretary of State seventy-two hours in advance of the meeting. Attorney Cortese requested that the Directors consider whether they had any additional conflicts of interest to disclose. Attorney Cortese noted for the record that there were no new disclosures made by the Directors present at the meeting and incorporated for the record those applicable disclosures made by the Board Members prior to this meeting and in accordance with the statutes. It was noted that disclosure statements had been filed for all Directors by the statutory deadline.

RECORD OF PROCEEDINGS

ADMINISTRATIVE MATTERS

Agenda: Ms. Johnson distributed for the Board's review and approval a proposed Agenda for the District's special meeting.

Following discussion, upon motion duly made by Director McGovern, seconded by Director Johnson and, upon vote unanimously carried, the Agenda was approved, as amended.

Approval of Meeting Location: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, and upon motion duly made by Director McGovern, seconded by Director Johnson and, upon vote, unanimously carried, the Board determined that because there was not a suitable or convenient location within its boundaries, or within the county the District is located, to conduct this meeting, it was determined to conduct the meeting at the above-stated location. The Board further noted that notice of this location was duly posted and that they have not received any objections to the location or any requests that the meeting place be changed by taxpaying electors within its boundaries.

CONSENT AGENDA

The Board considered the following actions:

- Approval of Minutes of the March 27, 2018 regular meeting.
- Ratify approval of award of contract to Brightview in the amount of \$1,105,276.65 and Thoutt Bros. in the amount of \$418,148.42 for Landscape Furnishings.
- Ratify approval of Task Order No. 3 to Master Services Agreement with Independent District Engineering Services in the amount of \$80,000.
- Approval of Resolution No. 2018-04-01; Changing the Location of Regular and Special Meetings.

Following discussion, upon motion duly made by Director McGovern, seconded by Director Johnson and, upon vote, unanimously carried, the Board approved and/or ratified approval of, as appropriate, the above actions.

FINANCIAL MATTERS

Claims: The Board considered ratifying approval of the payment of claims as follows:

RECORD OF PROCEEDINGS

| Fund | Period Ending April 24, 2018 |
|--------------|---------------------------------|
| General | \$ 4,974.95 |
| Debt | \$ -0- |
| Capital | \$ 872,325.84 |
| Total | \$ 877,300.79 |

Following discussion, upon motion duly made by Director Johnson seconded by Director Wagner and, upon vote, unanimously carried, the Board ratified approval of the payment of claims, as presented, subject to funding.

Cash Position Statement: Mr. Carroll presented to the Board the schedule of cash position statement dated December 31, 2017 updated as of April 18, 2018 and the developer advance schedule.

Following review, upon motion duly made by Director McGovern, seconded by Director Wagner and, upon vote, unanimously carried, the Board accepted the schedule of cash position statement dated December 31, 2017 updated as of April 18, 2018 and developer advance schedule.

2017 Budget Amendment Hearing: Director Johnson opened the Public Hearing to consider Resolution No. 2018-04-02 to Amend the 2017 Budget, and to discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of a Resolution to Amend the 2017 Budget and the date, time, and location of the Public Hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this Public Hearing. No public comments were received and the Public Hearing was closed.

Following review and discussion, upon motion duly made by Director Wagner, seconded by Director Johnson and, upon vote, unanimously carried, the Board adopted Resolution 2018-04-02 to Amend the 2017 Budget.

2017 Audit: Mr. Carroll presented a draft of the 2017 audited financial statements. The Board will consider acceptance of the 2017 audit at the May meeting.

RECORD OF PROCEEDINGS

LEGAL MATTERS

Service Plan Compliance:

Prevailing Wages: There was nothing new to report.

Small or Disadvantaged Business Enterprises (M/WBE): Attorney Cortese gave an update on the work related to this with the City and County of Denver.

Public Art: It was noted that the Developer intends to include public art into the design of the Pollinator Park. Norris Design has been tasked with the design of this park.

Attorney Cortese will draft a summary of the public art requirements contained in the District's Service Plan and present to the Board at the May meeting.

Intergovernmental Agreement between the District and the City and County of Denver regarding Gateway Public Improvements: Attorney Cortese noted that she continues to work with the City and County of Denver to finalize this agreement.

COVENANT ENFORCEMENT/ DESIGN REVIEW

Covenant Enforcement/Design Review: Director Johnson provided a status on covenant enforcement and community management services.

CONSTRUCTION MATTERS

Engineer's Report: Ms. Fiore reviewed with the Board the Engineer's Board Meeting Project Status Report dated April 24, 2018. A copy of the report is attached hereto and incorporated herein by this reference. Ms. Fiore also distributed for review a Contractor Change Order Log Paid-to-Date Summary as well as a Summary of Consultant Task Orders report.

HUB Facility: Ms. Fiore reported to the Board that construction on the HUB is ongoing.

Task Order No. 2 to Master Services Agreement with Possibilities for Design: Ms. Fiore reviewed with the Board Task Order No. 2 to Master Services Agreement with Possibilities for Design in the amount of \$122,530.43.

Following discussion, upon motion duly made by Director Johnson, seconded by Director McGovern, and, upon vote, unanimously carried, the Board approved Task Order No. 2 to Master Services Agreement with Possibilities for Design in the amount of \$122,530.43.

RECORD OF PROCEEDINGS

Master Services Agreement and Task Order No. 1 with ETG Systems Inc.: Ms. Fiore reviewed with the Board Master Services Agreement and Task Order No. 1 with ETG Systems, Inc. in the amount of \$46,539.15.

Following discussion, upon motion duly made by Director Johnson, seconded by Director McGovern, and, upon vote, unanimously carried, the Board approved Master Services Agreement and Task Order No. 1 with ETG Systems, Inc. in the amount of \$46,539.15.

Task Order No. 2 to Master Services Agreement with Godden Sudik: The Board deferred discussion on this matter.

Single Phase – Connection HUB Design: The Board discussed the concern of single phase versus three phase electrical connection.

Following discussion, upon motion duly made by Director Johnson, seconded by Director McGovern, and, upon vote, unanimously carried, the Board approved three phase connection based on the original design produced by Godden Sudik and directed staff to schedule a meeting with the Principals of Godden Sudik to discuss original design and determine why three phase electrical connection was included in that original design.

Budget Tracking and Options for Budget Reductions: Ms. Fiore will work with other HUB related consultants to review the budget reduction recommendations and will present this information to the Board at the May meeting.

Retaining Walls: Ms. Fiore reported to the Board that work will now begin as a permit has been received.

Green Valley Ranch Blvd. Medians Work: Ms. Fiore reported to the Board that work is complete.

Green Valley Ranch Conduit Work: Ms. Fiore reported that this work has been completed.

Landscape Furnishings: Ms. Fiore reported that the contracts are to the contractors for execution.

Cost Certification Report No. 7: Ms. Fiore presented to the Board the Cost Certification Report No. 7.

RECORD OF PROCEEDINGS

Following discussion, upon motion duly made by Director McGovern, seconded by Director Johnson and, upon vote, unanimously carried, the Board approved Cost Certification Report No.7 in the amount of \$1,211,450.14.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made, seconded and, upon vote unanimously carried, the meeting was adjourned.

Respectfully submitted,

By _____
Secretary for the Meeting

THESE MINUTES ARE APPROVED AS THE OFFICIAL APRIL 24, 2018
SPECIAL MINUTES OF THE DENVER CONNECTION WEST
METROPOLITAN DISTRICT BY THE BOARD OF DIRECTORS SIGNING
BELOW:

Robert A. Johnson

Craig Wagner

Eric McEachen

David Brown

Jeffrey McGovern

PRESOLUTION NO. 2108-04-01

**RESOLUTION OF THE BOARD OF DIRECTORS OF
DENVER CONNECTION WEST METROPOLITAN DISTRICT
CHANGING REGULAR MEETING LOCATION**

WHEREAS, the Denver Connection West Metropolitan District (the "District") is a quasi-municipal corporation and political subdivision of the State of Colorado; and

WHEREAS, the Board of Directors of the District (the "Board") is required to designate a time and place for regular meetings pursuant to § 32-1-903, C.R.S., and the Board has designated a time and place for regular meetings in Resolution No. 2017-11-01, adopted by the Board on November 28, 2017 (the "Resolution Establishing Regular Meeting Dates, Times and Location, and Designating Locations for Posting of 72 Hour and 24 Hour Notices"); and

WHEREAS, the Board desires hereby to designate a new location for its regular meetings.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Denver Connection West Metropolitan District of the City and County of Denver, Colorado:

1. The Board determines to hold regular meetings on the fourth Tuesday of each month, at 1:30 P.M. at the Offices of William Lyon Homes, 400 Inverness Parkway, Suite 350, Englewood Colorado 80112.
2. Resolution No. 2017-11-01 shall only be amended as specifically provided herein, and no provision other than the location of the regular meetings shall be affected by this Resolution.

RESOLUTION APPROVED AND ADOPTED on April 24, 2018.

**DENVER CONNECTION WEST
METROPOLITAN DISTRICT**

By: _____

President

Attest:

Secretary

RESOLUTION TO AMEND 2017 BUDGET
DENVER CONNECTION WEST METROPOLITAN DISTRICT

WHEREAS, the Board of Directors of the Denver Connection West Metropolitan District adopted an amended budget and appropriated funds for the fiscal year 2017 as follows:

| | | |
|------------------------|----|------------|
| General Fund | \$ | 75,000 |
| Debt Service Fund: | \$ | 444,460 |
| Capital Projects Fund: | \$ | 22,900,000 |

WHEREAS, the necessity has arisen for additional expenditures in the Capital Projects Fund requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2017; and

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures in the Capital Projects Fund from Developer advance.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Denver Connection West Metropolitan District shall and hereby does amend the amended Budget for the fiscal year 2017 and adopts a supplemental budget and appropriation for the Capital Projects Fund for the fiscal year 2017, as follows:

| | | |
|-----------------------|----|------------|
| Capital Projects Fund | \$ | 24,050,000 |
|-----------------------|----|------------|

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

DATED this 24th day of April, 2018.

DENVER CONNECTION WEST METROPOLITAN
DISTRICT

By: _____
Secretary

DENVER CONNECTION WEST METRO DISTRICT

Board Meeting Project Status

April 24, 2018



Project Work

Site Visits

A site visit was done on April 3, 2018. The overall status of construction is as follows:

- Earthwork import to the park is on-going.
- Curb and gutter in the south Single Family area is complete.
- Asphalt in the south Single Family area is 90% complete.
- The channel appears to be complete except walls and landscaping.
- Construction on the HUB is on-going.
- Fencing is on-going.
- Construction of the Green Valley Ranch Boulevard median is 99% done
- Construction of the Green Valley Ranch Boulevard south concrete and the traffic signal are on-going.
- Construction of the retaining walls will begin once permits are obtained.

Cost Certification (Infrastructure Acquisition)

- Invoices from William Lyon Homes from 2018 have not been received yet.
- Invoices from District will be Cost Certification 7



Construction Contract Documents

Contractor Contracts

- BrightView Landscape - Landscape Furnishings Contract
 - \$1,105,276.65 awarded – Waiting for Contract execution
- Thoutt Brothers - Landscape Concrete Flatwork
 - \$418,148.42 awarded – Waiting for Contract execution
- Future Bids
 - Additional bid packages will be created and sent out as requested.

District Contract Change Orders

- MW Golden
 - Change Order Request 6 – Door Hardware Changes - \$17,617.00 – To be denied
 - Change Order Request 7 – Landscape Wall Footings - \$67,559.00 – Subject to Change
 - Change Order Request 8 – None – MWG skipped a number
 - Change Order Request 9 – Interior Design Updates - \$15,367.00 – Under Review

Consultant/Vendor Agreements

Consultant/Vendor Agreements

- None new

Consultant/Vendor Task Orders

- Possibilities for Design
 - Task Order 2 – Hub Interior and Exterior Furnishings – \$122,530.43 Need Board Approval

- David Evans and Associates
 - Task Order 2 – Additional Services – In Review
- Godden Sudik
 - Task Order 2 – Additional Services – \$15,335.00 Need Board Approval

Other Matters

- None



**ELIGIBLE GOVERNMENTAL ENTITY AGREEMENT BETWEEN
THE STATEWIDE INTERNET PORTAL AUTHORITY OF THE STATE OF
COLORADO AND DENVER CONNECTION WEST METROPOLITAN DISTRICT**

This Eligible Governmental Entity Agreement ("Agreement") by and between the Colorado Statewide Internet Portal Authority ("SIPA"), and Denver Connection West Metropolitan District ("EGE") (each a "Party" and collectively "Parties"), is made and entered into on this 7 day of June, 2018.

RECITALS

WHEREAS, SIPA and EGE wish to enter into a cooperative agreement under which services can be provided at the discretion of both Parties; and

WHEREAS, pursuant to § 24-37.7-105 C.R.S., SIPA operates to provide electronic access for members of the public, state agencies, and local governments to electronic information, products, and services; and

WHEREAS, pursuant to §§ 24-37.7-102 and 24-37.7-104, C.R.S., SIPA operates as a political subdivision of the State of Colorado; and

WHEREAS, pursuant to § 24-37.7-104, SIPA is authorized to enter into agreements and contracts with state agencies and local governments, and all state agencies and local governments are authorized to enter into and do all things necessary to perform any such arrangements or contracts; and

WHEREAS, § 29-1-203, C.R.S., authorizes local governments to cooperate or contract with each other to provide any function or service lawfully authorized to each other; and

WHEREAS, SIPA provides for the dissemination, sharing, and use of information, products, and services via the internet; and

WHEREAS, neither Party is committing funds or required to perform services as part of this agreement; and

WHEREAS, SIPA has entered into certain contracts with its contractors to operate the Colorado.gov Portal and to provide an array of electronic information, products, and services via the internet (e.g., "Colorado Statewide Internet Portal Authority Portal Integrator Contract with Colorado Interactive, LLC", as may be amended (hereinafter "Master Contract") and "COPE

Master Contract With Implementation Contractor to Support SaaS Collaboration, Office Productivity, & Email Solution" (hereinafter "COPE Contract") and other contracts to expand its array of electronic information, products, and services available to EGE; and

WHEREAS, SIPA will provide applications and services to EGE pursuant to Task Orders, Statements of Work, Work Orders; or any agreed-upon documentation under this Agreement; and

WHEREAS, a Task Order, Statement of Work, Work Order, or other agreed-upon documentation will be prepared for each application or service and mutually signed by SIPA and EGE;

NOW, THEREFORE, in consideration of the mutual covenants and promises contained herein, SIPA and EGE agree as follows:

1. EGE shall make available to SIPA electronic information maintained and owned by EGE as is necessary to complete the agreed-upon work as set forth in a Work Order, Task Order, Statement of Work, or any agreed-upon documentation under this Agreement. As mutually agreed upon in subsequent Work Orders, Task Orders, Statements of Work, or any other agreed-upon documentation under this Agreement, EGE will provide reasonable levels of support in placing online with SIPA certain EGE-owned electronic information, as mutually agreed by EGE and SIPA, with due regard to the workload and priorities of EGE and SIPA.
2. SIPA may, with the authorization of EGE, through the Portal, make public electronic information made available to it available to the general public, including EGE's public electronic information. The Parties agree to use their best efforts to provide adequate and uninterrupted service under the terms of this Agreement. However, neither Party shall be liable for interruption of service when the same shall be due to circumstances beyond the reasonable control of either Party, its agents or employees, including but not limited to unanticipated equipment malfunction, periodic maintenance or update of the computer systems upon which such EGE electronic information reside, or interruption of service due to problems with the Colorado statewide area network or due to problems with any telecommunications provider.
3. SIPA and EGE may enter into Task Orders, Purchase Orders, Statements of Work, or any agreed-upon documentation under this Agreement. Task Orders, Purchase Orders, Statements of Work, or any agreed-upon documentation under this Agreement shall describe specific Services and/or Applications to be provided to EGE. EGE acknowledges that Services and/or Applications are usually offered by SIPA's contractors. Task Orders, Purchase Orders, Statements of Work, or any agreed-upon documentation shall cover the purchase of goods and services from SIPA through the use of EGE funds. All Task Orders, Purchase Orders, Statements of Work, or any agreed-upon documentation involving EGE funds may be approved by the EGE official with authority to execute such agreement. Task Orders, Purchase Orders, Statements of Work, or any agreed-upon documentation shall contain specific time or performance milestones for SIPA's contractor(s), timelines for completion of relevant Task Orders, Purchase Orders, Statements of Work, or any agreed-upon documentation, including design specifications and other criteria relevant to the completion of applicable Task Orders, Purchase Orders, Statements of Work, or any

agreed-upon documentation, criteria and procedures for acceptance by EGE and remedying incomplete or inaccurate work for each phase of relevant Task Orders, Purchase Orders, Statements of Work, or any agreed-upon documentation.

4. SIPA shall be responsible for the operation of, and all costs and expenses associated with, establishing and maintaining electronic access to EGE electronic information, databases or other software applications, including (but without limitation) the cost of purchasing, developing, and maintaining programs used to interface with EGE software applications that provide access to EGE-owned electronic information, products, and services. EGE acknowledges SIPA may at its discretion use Contractors to perform certain obligations. EGE's maximum financial obligation for establishing and maintaining electronic access to EGE databases or other software applications shall be limited to the amount(s) set forth and appropriated pursuant to each individual Work Order, Task Order, Statement of Work, or any agreed-upon documentation under this Agreement.
5. Each Party shall have the right to terminate this Agreement by giving the other Party 10 days' written notice. Unless otherwise specified in such notice, this Agreement will terminate at the end of such 10-day period, and the liabilities of the Parties hereunder for further performance of the terms of this Agreement shall thereupon cease, but the Parties shall not be released from any duty to perform up to the date of termination. Work authorized under an individual Work Order, Task Order, Statement of Work or any other agreed-upon documentation under this Agreement, will be subject to the terms and conditions of that document.
6. None of the terms or conditions of this Agreement gives or allows any claim, benefit, or right of action by any third person not a party hereto. Nothing in this Agreement shall be deemed as any waiver of immunity or liability limits granted to SIPA or EGE by the Colorado Governmental Immunity Act or any similar statutory provision.
7. This Agreement (and related Task Orders, Work Orders, Statements of Work, and agreed-upon documentation) constitutes the entire agreement of the parties hereto and supersedes all prior negotiations, representations or agreements, either written or oral. This Agreement may be amended, modified, or changed, in whole or part, only by written agreement approved by each party.
8. Neither SIPA nor its contractors have responsibility for the accuracy or completeness of the electronic information contained within EGE's databases. SIPA and its contractors shall be responsible only for the accurate and complete transmission of electronic information to and from such EGE databases, in accordance with the specifications of any EGE-owned software. For the purposes of the Colorado Open Records Act, EGE shall at all times be the custodian of records. Neither SIPA nor its contractors shall be deemed to be either the custodian of records or the custodian's agent.
9. This Agreement and any written amendments thereto may be executed in counterpart, each of which shall constitute an original and together, which shall constitute one and the same agreement. Delivery of an executed signature page of this Agreement by facsimile or email

transmission will constitute effective and binding execution and delivery of this Agreement.

10. Confidential information for the purpose of this Agreement is information relating to SIPA's or EGE's research, development, trade secrets, business affairs, internal operations, management procedures, and information not disclosable to the public under the Colorado Open Records Act or some other law or privilege. Confidential information does not include information lawfully obtained through third parties, which is in the public domain, or which is developed independently without reference to a Party's confidential information. Neither Party shall use or disclose, directly or indirectly, without prior written authorization, any confidential information of the other. SIPA shall use its reasonable best efforts to ensure that its contractors protect EGE confidential information from unauthorized disclosure. Notwithstanding anything to the contrary herein, each Party acknowledges that given the subject matter of this Agreement, such Party shall not disclose confidential information of the other (whether in written or electronic form) to any third party, except as required by law or as necessary to carry out the specific purpose of this Agreement; provided, however, that if such disclosure is necessary, any third party who receives such confidential information shall also be bound by the nondisclosure provisions of this Section 10. Upon termination of this Agreement, the Parties shall return or destroy (at the other Party's request) all confidential information of the other and if such information is destroyed, each Party shall demonstrate evidence of such destruction to the other.

11. Miscellaneous Provisions

A. Independent Authority. SIPA shall perform its duties hereunder as an independent authority and not as an employee of EGE. Neither SIPA nor any agent or employee of SIPA shall be deemed to be an agent or employee of EGE. SIPA and its agents shall pay when due all required employment taxes and income tax and local head tax on any monies paid by EGE pursuant to this Agreement. SIPA acknowledges that SIPA and its employees or agents are not entitled to EGE employment or unemployment benefits unless SIPA or a third party provides such benefits and that EGE does not pay for or otherwise provide such benefits. SIPA shall have no authorization, express or implied, to bind EGE to any agreements, liability, or understanding except as expressly authorized by EGE. SIPA and its agents shall provide and keep in force workers' compensation (and provide proof of such insurance when requested by EGE) and unemployment compensation insurance in the amount required by law, and shall be solely responsible for the acts of SIPA, its employees and agents.

B. Non-discrimination. SIPA agrees to comply with the letter and the spirit of all applicable state and federal laws respecting illegal discrimination and unfair employment practices.

C. Choice of Law. The laws of the State of Colorado (except Colorado laws related to choice of law or conflict of law) and rules and regulations issued pursuant thereto shall be applied in the interpretation, execution, and enforcement of this Agreement. At all times during the performance of this Agreement, SIPA shall strictly adhere to all applicable

federal and state laws, rules, and regulations that have been or may hereafter be established. Any legal action related to this Agreement shall be brought in either a state or federal court within the City and County of Denver, Colorado.

D. Software Piracy Prohibition. No State or other public funds payable under this Agreement shall knowingly be used for the acquisition, operation, or maintenance of computer software in violation of United States copyright laws or applicable licensing restrictions. SIPA hereby certifies that, for the term of this Agreement and any extensions, SIPA has in place appropriate systems and controls to prevent such improper use of public funds. If EGE determines that SIPA is in violation of this paragraph, EGE may exercise any remedy available at law or equity or under this Agreement, including, without limitation, immediate termination of the Agreement and any remedy consistent with United States copyright laws or applicable licensing restrictions.

F. Notices. All notices required or permitted under this Agreement shall be in writing and delivered personally, by facsimile, by email or by first class certified mail, return receipt. If delivered personally, notice shall be deemed given when actually received. If delivered by facsimile or email, notice shall be deemed given upon full transmission of such notice and confirmation of receipt during regular business hours. If delivered by mail, notice shall be deemed given at the date and time indicated on the return receipt. Notices shall be delivered to:

If to SIPA:

Statewide Internet Portal Authority

Attn: EGE Administrator

Street Address: 1300 Broadway, Suite 440

City, State, Zip: Denver, CO 80203

Phone: (720) 409-5634

Fax: (720) 409-5642

Email: sipa@cosipa.gov

If to EGE:

Special District Management Services, Inc.

Attn: Lisa Johnson, District Manager

Street Address: 141 Union Boulevard, Suite 150

City, State, Zip: Lakewood, CO 80228

Phone: 303-987-0835

Fax: 303-987-2032

Email: ljohnson@sdmsi.com

And/or

McGeady Becher P.C.

Attn:

Street Address: 450 E. 17th Avenue, Ste. 400

City, State, Zip: Denver, CO 80203-1254

Phone: 303-592-4380

Fax: 303-592-4385

Email: mmcgeady@specialdistrictlaw.com

And to other address or addresses as the parties may designate in writing.

G: Third Party Beneficiary: EGE shall enjoy those rights of a third party as may be set forth expressly in any contract between SIPA and its contractors under which SIPA provides electronic information, products, and services to EGE, including the Master Contract Section 20.M., as may be amended.

H. Disputes. Any failure of either Party to perform in accordance with the terms of this Agreement shall constitute a breach of the Agreement. Any dispute concerning the performance of this Agreement which cannot be resolved at the operational level shall be referred to superior management and staff designated by each Party. Failing resolution at this level, EGE may ask the SIPA Board of Directors to address the dispute. If the dispute is not resolved after reference to the SIPA Board of Directors, the Parties may use whatever procedures may be available, including but not limited to termination of the Agreement.

This Agreement is entered into as of the day and year set forth above.

Date: _____

Name:

Title:

Entity: Statewide Internet Portal Authority

Date: 6/6/18

Name: ROBERT A. JOHNSON

Title: President

Entity: Denver Connection West Metropolitan District

Address: 141 Union Boulevard, Suite 150, Lakewood, CO 80228

Phone: 303-987-0835

Email: ljohnson@sdmsi.com

| Check No and Date | Payee | Invoice No | GL Account Title | GL Acct | Amount | Total |
|-------------------|------------------------------|----------------|--------------------------|---------|------------|------------|
| 1083 | | | | | | |
| 05/22/2018 | Dodge Data & Analytics | A40012977 | Miscellaneous | 1-685 | 57.12 | 57.12 |
| 05/22/2018 | Dodge Data & Analytics | A40013046 | Miscellaneous | 1-685 | 44.88 | 44.88 |
| Total 1083: | | | | | | 102.00 |
| 1084 | | | | | | |
| 05/22/2018 | IDES LLC | DEN087.14 | Capital Outlay | 3-762 | 6,040.62 | 6,040.62 |
| Total 1084: | | | | | | 6,040.62 |
| 1085 | | | | | | |
| 05/22/2018 | McGeady Becher P.C. | 1324C APR 18 | Legal | 1-675 | 1,310.22 | 1,310.22 |
| 05/22/2018 | McGeady Becher P.C. | 1324C APR 18 | Legal | 3-675 | 1,965.33 | 1,965.33 |
| 05/22/2018 | McGeady Becher P.C. | 1324C APR 18 | Legal | 3-675 | 210.00 | 210.00 |
| Total 1085: | | | | | | 3,485.55 |
| 1086 | | | | | | |
| 05/22/2018 | MSI, LLC | 79237 | District Management | 1-680 | 966.86 | 966.86 |
| Total 1086: | | | | | | 966.86 |
| 1087 | | | | | | |
| 05/22/2018 | MW Golden Constructors | PAY APP 6 | Capital Outlay | 3-762 | 210,824.24 | 210,824.24 |
| 05/22/2018 | MW Golden Constructors | PAY APP 6 | Retainage Payable | 3-318 | 10,541.21- | 10,541.21- |
| Total 1087: | | | | | | 200,283.03 |
| 1088 | | | | | | |
| 05/22/2018 | Norris Design, Inc. | 01-23678 | Capital Outlay | 3-762 | 5,484.25 | 5,484.25 |
| Total 1088: | | | | | | 5,484.25 |
| 1089 | | | | | | |
| 05/22/2018 | Special Dist Management Srvs | APRIL 2018 | District Management - CP | 3-680 | 2,422.14 | 2,422.14 |
| 05/22/2018 | Special Dist Management Srvs | APRIL 2018 | District Management | 1-680 | 1,614.76 | 1,614.76 |
| 05/22/2018 | Special Dist Management Srvs | APRIL 2018 | Miscellaneous | 1-685 | 214.47 | 214.47 |
| Total 1089: | | | | | | 4,251.37 |
| 1090 | | | | | | |
| 05/22/2018 | Waste Management of Denver | 5361005-2514-9 | Miscellaneous | 1-685 | 10.00 | 10.00 |
| Total 1090: | | | | | | 10.00 |
| Grand Totals: | | | | | | 220,623.68 |

Denver Connection West Metropolitan District
May-18

| | General | Debt | Capital | Totals |
|--|-------------|------|---------------|---------------|
| Disbursements | \$ 4,218.31 | \$ - | \$ 216,405.37 | \$ 220,623.68 |
| Xpress Bill Pay | \$ 34.67 | \$ - | | \$ 34.67 |
| Total Disbursements from Checking Acct | \$ 4,252.98 | \$ - | \$ 216,405.37 | \$ 220,658.35 |

| Check No and Date | Payee | Invoice No | GL Account Title | GL Acct | Amount | Total |
|-------------------|---------------------------------|---------------|---------------------|---------|-----------|-----------|
| 1092 | | | | | | |
| 06/26/2018 | Chato's Concrete, LLC | PAY APP 2 | Capital Outlay | 3-762 | 40,264.26 | 40,264.26 |
| 06/26/2018 | Chato's Concrete, LLC | PAY APP 2 | Retainage Payable | 3-318 | 2,013.21- | 2,013.21- |
| Total 1092: | | | | | | 38,251.05 |
| 1093 | | | | | | |
| 06/26/2018 | CliftonLarsonAllen, LLP | 1847806 | Accounting | 3-612 | 1,919.91 | 1,919.91 |
| 06/26/2018 | CliftonLarsonAllen, LLP | 1847806 | Accounting | 1-612 | 1,279.94 | 1,279.94 |
| Total 1093: | | | | | | 3,199.85 |
| 1094 | | | | | | |
| 06/26/2018 | CTL Thompson, Inc | 474605/477770 | Engineering | 3-784 | 1,550.00 | 1,550.00 |
| Total 1094: | | | | | | 1,550.00 |
| 1095 | | | | | | |
| 06/26/2018 | David Evans and Associates Inc. | 420418 | Capital Outlay | 3-762 | 1,410.11 | 1,410.11 |
| Total 1095: | | | | | | 1,410.11 |
| 1096 | | | | | | |
| 06/26/2018 | Dazzio & Associates, PC | 229 | Audit | 1-615 | 4,900.00 | 4,900.00 |
| Total 1096: | | | | | | 4,900.00 |
| 1097 | | | | | | |
| 06/26/2018 | ETG Systems, Inc. | 18262 | Capital Outlay | 3-762 | 11,634.79 | 11,634.79 |
| Total 1097: | | | | | | 11,634.79 |
| 1098 | | | | | | |
| 06/26/2018 | Godden Sudik Architects | 18-403 | Architecture | 3-761 | 2,618.60 | 2,618.60 |
| Total 1098: | | | | | | 2,618.60 |
| 1099 | | | | | | |
| 06/26/2018 | IDES LLC | DEN087.15 | Capital Outlay | 3-762 | 9,478.80 | 9,478.80 |
| Total 1099: | | | | | | 9,478.80 |
| 1100 | | | | | | |
| 06/26/2018 | McGeady Becher P.C. | 1324C MAY 18 | Legal | 1-675 | 1,461.00 | 1,461.00 |
| 06/26/2018 | McGeady Becher P.C. | 1324C MAY 18 | Legal | 3-675 | 2,191.50 | 2,191.50 |
| 06/26/2018 | McGeady Becher P.C. | 1324C MAY 18 | Legal | 3-675 | 1,041.00 | 1,041.00 |
| Total 1100: | | | | | | 4,693.50 |
| 1101 | | | | | | |
| 06/26/2018 | MSI, LLC | 79693 | District Management | 1-680 | 884.42 | 884.42 |
| Total 1101: | | | | | | 884.42 |
| 1102 | | | | | | |
| 06/26/2018 | MW Golden Constructors | PAY APP 7 | Capital Outlay | 3-762 | 96,254.30 | 96,254.30 |
| 06/26/2018 | MW Golden Constructors | PAY APP 7 | Retainage Payable | 3-318 | 4,812.71- | 4,812.71- |

| Check No and Date | Payee | Invoice No | GL Account Title | GL Acct | Amount | Total |
|-------------------|------------------------------|------------|--------------------------|---------|------------|------------|
| Total 1102: | | | | | | 91,441.59 |
| 1103 | | | | | | |
| 06/26/2018 | Slaton Bros, Inc. | PAY APP 1 | Capital Outlay | 3-762 | 31,594.73 | 31,594.73 |
| 06/26/2018 | Slaton Bros, Inc. | PAY APP 1 | Retainage Payable | 3-318 | 1,579.74- | 1,579.74- |
| Total 1103: | | | | | | 30,014.99 |
| 1104 | | | | | | |
| 06/26/2018 | Special Dist Management Srvs | MAY 2018 | District Management - CP | 3-680 | 2,300.04 | 2,300.04 |
| 06/26/2018 | Special Dist Management Srvs | MAY 2018 | District Management | 1-680 | 1,533.36 | 1,533.36 |
| 06/26/2018 | Special Dist Management Srvs | MAY 2018 | Miscellaneous | 1-685 | 94.96 | 94.96 |
| Total 1104: | | | | | | 3,928.36 |
| 1105 | | | | | | |
| 06/26/2018 | W L Contractors Inc | PAY APP 2 | Capital Outlay | 3-762 | 127,902.50 | 127,902.50 |
| 06/26/2018 | W L Contractors Inc | PAY APP 2 | Retainage Payable | 3-318 | 6,395.13- | 6,395.13- |
| Total 1105: | | | | | | 121,507.37 |
| Grand Totals: | | | | | | 325,513.43 |

Denver Connection West Metropolitan District
June-18

| | General | Debt | Capital | Totals |
|--|--------------|------|---------------|---------------|
| Disbursements | \$ 10,153.68 | \$ - | \$ 315,359.75 | \$ 325,513.43 |
| Xpress Bill Pay | \$ 22.51 | \$ - | | \$ 22.51 |
| Total Disbursements from Checking Acct | \$ 10,176.19 | \$ - | \$ 315,359.75 | \$ 325,535.94 |

DENVER CONNECTION WEST METROPOLITAN DISTRICT
Schedule of Cash Deposits & Investments
March 31, 2018
Updated as of June 18, 2018

| | General Fund | Debt Service Fund | Capital Projects Fund | Total |
|---|---------------------|------------------------|-----------------------|------------------------|
| <u>1st Bank - Checking account</u> | | | | |
| Balance as of 03/31/18 | \$ 13,485.39 | \$ 4,256.97 | \$ 16,555.85 | \$ 34,298.21 |
| Subsequent activities: | | | | |
| 04/01/18 Held Checks #1073 - 1082 | (8,071.36) | - | (246,594.88) | (254,666.24) |
| 04/03/18 Xpress Bill Pay fee | (21.29) | - | - | (21.29) |
| 04/04/18 Bank charge | (30.00) | - | - | (30.00) |
| 04/20/18 HOA Admin & Operating Fees | 244.00 | - | - | 244.00 |
| 04/09/18 Wire from UMB COI account | - | - | 567.00 | 567.00 |
| 04/10/18 March Property Taxes | 1,369.05 | 5,465.92 | - | 6,834.97 |
| 04/12/18 Voucher payables Checks# 1073-1082 | (4,953.66) | - | (872,325.84) | (877,279.50) |
| 04/13/18 Developer Advance to cover March check run | 8,071.36 | - | 246,594.88 | 254,666.24 |
| 04/30/18 HOA Assessments | 9,499.53 | - | - | 9,499.53 |
| 05/03/18 HOA Admin & Operating Fees | 61.00 | - | - | 61.00 |
| 05/03/18 Bank charge | (52.65) | - | - | (52.65) |
| 05/04/18 HOA Admin & Operating Fees | 183.00 | - | - | 183.00 |
| 05/04/18 Developer Advance to cover April check run | 4,974.95 | - | 872,325.84 | 877,300.79 |
| 05/07/18 Xpress Bill Pay | (34.67) | - | - | (34.67) |
| 05/08/18 HOA Admin & Operating Fees | 182.83 | - | - | 182.83 |
| 05/10/18 April Property Taxes | 506.76 | 2,026.42 | - | 2,533.18 |
| 05/22/18 Voucher payables Checks# 1083 - 1091 | (9,425.46) | - | (224,216.10) | (233,641.56) |
| 05/25/18 HOA Assessments | 3,960.07 | - | - | 3,960.07 |
| 06/05/18 Xpress Bill Pay | (22.51) | - | - | (22.51) |
| 06/05/18 Bank charge | (52.65) | - | - | (52.65) |
| 06/05/18 HOA Admin & Operating Fees | 61.00 | - | - | 61.00 |
| 06/08/18 HOA Assessments | 2,094.23 | - | - | 2,094.23 |
| 06/10/18 May Property Taxes | 26,305.34 | 105,011.93 | - | 131,317.27 |
| 06/14/18 Developer Advance to cover May check run | 783.90 | - | 224,216.10 | 225,000.00 |
| <i>Vouchers payable - June</i> | <i>(10,176.19)</i> | <i>-</i> | <i>(315,359.75)</i> | <i>(325,535.94)</i> |
| <i>Anticipated deposit - HOA Assessments</i> | <i>3,089.80</i> | <i>-</i> | <i>-</i> | <i>3,089.80</i> |
| <i>Anticipated developer advance to cover June checks</i> | <i>-</i> | <i>-</i> | <i>315,359.75</i> | <i>315,359.75</i> |
| <i>Anticipated transfer to Colotrust Plus</i> | <i>-</i> | <i>(116,761.24)</i> | <i>-</i> | <i>(116,761.24)</i> |
| <i>Anticipated balances</i> | <i>42,031.77</i> | <i>-</i> | <i>17,122.85</i> | <i>59,154.62</i> |
| <u>INVESTMENTS</u> | | | | |
| <u>Colotrust Plus</u> | | | | |
| Balance as of 03/31/18 | - | 685,242.59 | - | 685,242.59 |
| Subsequent activities: | | | | |
| 04/02/18 Deposit - SDF | - | 51,000.00 | - | 51,000.00 |
| 04/30/18 Interest Income | - | 1,181.54 | - | 1,181.54 |
| 05/21/18 Deposit - SDF | - | 57,000.00 | - | 57,000.00 |
| 05/29/18 Deposit - SDF | - | 63,000.00 | - | 63,000.00 |
| 05/31/18 Interest Income | - | 1,337.38 | - | 1,337.38 |
| 06/01/18 Transfer to UMB Bond Fund | - | (730,000.00) | - | (730,000.00) |
| 06/06/18 Deposit - SDF | - | 96,000.00 | - | 96,000.00 |
| 06/14/18 Deposit - SDF | - | 48,000.00 | - | 48,000.00 |
| <i>Anticipated transfer from 1st Bank checking</i> | <i>-</i> | <i>116,761.24</i> | <i>-</i> | <i>116,761.24</i> |
| <i>Anticipated transfer to UMB Bond Fund</i> | <i>-</i> | <i>(387,000.00)</i> | <i>-</i> | <i>(387,000.00)</i> |
| <i>Anticipated balances</i> | <i>-</i> | <i>2,522.75</i> | <i>-</i> | <i>2,522.75</i> |
| <u>UMB - Bond Fund Series 2017A</u> | | | | |
| Balance as of 03/31/18 | - | 527,646.68 | - | 527,646.68 |
| Subsequent activities: | | | | |
| 04/30/18 Interest income | - | 730.28 | - | 730.28 |
| 04/30/18 Transfer from COI Fund | - | 2,547.64 | - | 2,547.64 |
| 05/31/18 Interest income | - | 774.88 | - | 774.88 |
| 06/01/18 Transfer from CT | - | 730,000.00 | - | 730,000.00 |
| 06/01/18 Debt service payment | - | (260,418.75) | - | (260,418.75) |
| <i>Anticipated transfer from Colotrust Plus</i> | <i>-</i> | <i>387,000.00</i> | <i>-</i> | <i>387,000.00</i> |
| <i>Anticipated balance</i> | <i>-</i> | <i>1,388,280.73</i> | <i>-</i> | <i>1,388,280.73</i> |
| <u>UMB - Reserve Fund Series 2017A</u> | | | | |
| Balance as of 03/31/18 | - | 794,554.27 | - | 794,554.27 |
| Subsequent activities: | | | | |
| 04/30/18 Interest income | - | 1,095.77 | - | 1,095.77 |
| 05/31/18 Interest income | - | 1,160.96 | - | 1,160.96 |
| <i>Anticipated balance</i> | <i>-</i> | <i>796,811.00</i> | <i>-</i> | <i>796,811.00</i> |
| <u>UMB - COI Fund Series 2017A</u> | | | | |
| Balance as of 03/31/18 | - | - | 3,113.46 | 3,113.46 |
| Subsequent activities: | | | | |
| 04/30/18 Interest income | - | - | 1.18 | 1.18 |
| 04/30/18 Transfer to Bund Fund | - | - | (2,547.64) | (2,547.64) |
| 04/30/18 Transfer to Checking account | - | - | (567.00) | (567.00) |
| <i>Anticipated balance</i> | <i>-</i> | <i>-</i> | <i>-</i> | <i>-</i> |
| | \$ 42,031.77 | \$ 2,187,614.48 | \$ 17,122.85 | \$ 2,246,769.10 |

Yield information (05/31/18):
UMB Bank (invested in CSAFE) - 1.91%
CT Plus - 1.91%

DENVER CONNECTION WEST METROPOLITAN DISTRICT

FINANCIAL STATEMENTS

MARCH 31, 2018

DRAFT

Accountant's Compilation Report

Board of Directors
Denver Connection West Metropolitan District
City and County of Denver, Colorado

Management is responsible for the accompanying financial statements of Denver Connection West Metropolitan District, which comprise the balance sheet - governmental funds as of March 31, 2018, and the related statement of revenues, expenditures, and changes in fund balance - actual, for the period from January 01, 2018 through March 31, 2018, for the General Fund, in accordance with accounting principles generally accepted in the United States of America. Management is also responsible for the accompanying financial forecasted budget, which comprises the statement of revenues, expenditures, and changes in fund balance - budget, for the year then ending, for the General Fund, and the related summary of significant assumptions in accordance with guidelines for the presentation of financial forecast established by the American Institute of Certified Public Accountants. We have performed compilation engagements in accordance with Statements of Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit, examine, or review the historical financial statements or the financial forecasted budget nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these historical financial statements and this financial forecasted budget.

The forecasted budget results may not be achieved as there will usually be differences between the forecasted budget and actual results, because events and circumstances frequently do not occur as expected, and these differences may be material. We assume no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit the management's discussion and analysis, the government-wide financial statements, the statement of revenues, expenditures and changes in fund balance - governmental funds, and substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the historical financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the historical financial statements are not designed for those who are not informed about such matters.

The supplementary information and the supplementary financial forecasted budget information are presented for additional analysis and are not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement; however we have not audited, examined, or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on the supplementary historical information and the supplementary budget information.

We are not independent with respect to Denver Connection West Metropolitan District.

Greenwood Village, Colorado
May 14, 2018

DENVER CONNECTION WEST METROPOLITAN DISTRICT
BALANCE SHEET - GOVERNMENTAL FUNDS

MARCH 31, 2018

| | <u>General</u> | <u>Debt Service</u> | <u>Capital Projects</u> | <u>Total</u> |
|-------------------------------------|------------------|---------------------|-------------------------|---------------------|
| ASSETS | | | | |
| Cash - Checking | \$ 13,485 | \$ 4,257 | \$ 16,556 | \$ 34,298 |
| Colotrust | - | 685,243 | - | 685,243 |
| UMB - Bond Fund Series 2017A | - | 527,647 | - | 527,647 |
| UMB - Reserve Fund Series 2017A | - | 794,554 | - | 794,554 |
| UMB - COI Fund Series 2017A | - | - | 3,113 | 3,113 |
| Receivable from County Treasurer | 1,369 | 5,466 | - | 6,835 |
| TOTAL ASSETS | <u>\$ 14,854</u> | <u>\$ 2,017,167</u> | <u>\$ 19,669</u> | <u>\$ 2,051,690</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| CURRENT LIABILITIES | | | | |
| Accounts payable | \$ 14,742 | \$ - | \$ 1,237,142 | \$ 1,251,884 |
| Retainage payable | - | - | 69,915 | 69,915 |
| Total Liabilities | <u>14,742</u> | <u>-</u> | <u>1,307,057</u> | <u>1,321,799</u> |
| FUND BALANCES | | | | |
| Total Fund Balances | <u>112</u> | <u>2,017,167</u> | <u>(1,287,388)</u> | <u>729,891</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u>\$ 14,854</u> | <u>\$ 2,017,167</u> | <u>\$ 19,669</u> | <u>\$ 2,051,690</u> |

DRAFT

DENVER CONNECTION WEST METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE THREE MONTHS ENDED MARCH 31, 2018

GENERAL FUND

| | Annual Budget | Year to Date Actual | Variance |
|--|------------------|------------------------|-------------------|
| REVENUES | | | |
| Admin fees | \$ - | \$ 1,400 | \$ 1,400 |
| Operating fees | - | 5,624 | 5,624 |
| Property taxes | 31,583 | 2,170 | (29,413) |
| Specific ownership tax | 2,530 | 508 | (2,022) |
| TOTAL REVENUES | <u>34,113</u> | <u>9,702</u> | <u>(24,411)</u> |
| EXPENDITURES | | | |
| Administrative management | - | 5,385 | (5,385) |
| Accounting | 20,000 | 6,543 | 13,457 |
| Auditing | 5,000 | - | 5,000 |
| County Treasurer's fee | 474 | 18 | 456 |
| Dues and licenses | 500 | 328 | 172 |
| Insurance | 3,000 | 2,731 | 269 |
| District management | 20,000 | 4,178 | 15,822 |
| Legal services | 25,000 | 3,975 | 21,025 |
| Miscellaneous | 100 | 767 | (667) |
| Election | 3,000 | 110 | 2,890 |
| Covenant control | 1,000 | - | 1,000 |
| Contingency | 1,926 | - | 1,926 |
| TOTAL EXPENDITURES | <u>80,000</u> | <u>24,035</u> | <u>55,965</u> |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | (45,887) | (14,333) | 31,554 |
| OTHER FINANCING SOURCES (USES) | | | |
| Developer advance | 40,000 | 15,690 | (24,310) |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>40,000</u> | <u>15,690</u> | <u>(24,310)</u> |
| EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES | (5,887) | 1,357 | 7,244 |
| FUND BALANCES - BEGINNING | <u>10,349</u> | <u>(1,246)</u> | <u>(11,595)</u> |
| FUND BALANCES - ENDING | <u>\$ 4,462</u> | <u>\$ 111</u> | <u>\$ (4,351)</u> |

These financial statements should be read only in connection with the accompanying accountant's compilation report.

SUPPLEMENTARY INFORMATION

DRAFT

DENVER CONNECTION WEST METROPOLITAN DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE THREE MONTHS ENDED MARCH 31, 2018

DEBT SERVICE FUND

| | Annual Budget | Year to Date Actual | Variance |
|--|---------------------|------------------------|--------------------|
| REVENUES | | | |
| Property taxes | \$ 126,332 | \$ 8,680 | \$ (117,652) |
| Specific ownership tax | 10,110 | 2,030 | (8,080) |
| Interest income | 1,500 | 4,773 | 3,273 |
| Facilities fees | <u>864,000</u> | <u>93,000</u> | <u>(771,000)</u> |
| TOTAL REVENUES | <u>1,001,942</u> | <u>108,483</u> | <u>(893,459)</u> |
| EXPENDITURES | | | |
| County Treasurer's fee | - | 90 | (90) |
| Bond interest - Series 2017A | 520,838 | - | 520,838 |
| Bond interest - Series 2017B | <u>5,813</u> | <u>-</u> | <u>5,813</u> |
| TOTAL EXPENDITURES | <u>526,651</u> | <u>90</u> | <u>526,561</u> |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | 475,291 | 108,393 | (366,898) |
| OTHER FINANCING SOURCES (USES) | | | |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>-</u> | <u>-</u> | <u>-</u> |
| EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES | 475,291 | 108,393 | (366,898) |
| FUND BALANCES - BEGINNING | <u>1,570,297</u> | <u>1,908,775</u> | <u>338,478</u> |
| FUND BALANCES - ENDING | <u>\$ 2,045,588</u> | <u>\$ 2,017,168</u> | <u>\$ (28,420)</u> |

DENVER CONNECTION WEST METROPOLITAN DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE THREE MONTHS ENDED MARCH 31, 2018

CAPITAL PROJECTS FUND

| | Annual Budget | Year to Date Actual | Variance |
|--|------------------|------------------------|-----------------------|
| REVENUES | | | |
| Interest income | \$ 1,000 | \$ 11 | \$ (989) |
| TOTAL REVENUES | <u>1,000</u> | <u>11</u> | <u>(989)</u> |
| EXPENDITURES | | | |
| Contingency | 1,000 | - | 1,000 |
| Accounting | 5,000 | 5,475 | (475) |
| District management | 5,000 | 6,725 | (1,725) |
| Legal services | 5,000 | 8,868 | (3,868) |
| Architecture | 25,000 | 14,123 | 10,877 |
| Engineering | 25,000 | 7,555 | 17,445 |
| Capital outlay | 1,466,317 | 1,358,479 | 107,838 |
| TOTAL EXPENDITURES | <u>1,532,317</u> | <u>1,401,225</u> | <u>131,092</u> |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | (1,531,317) | (1,401,214) | 130,103 |
| OTHER FINANCING SOURCES (USES) | | | |
| Developer advance | 1,531,317 | 310,368 | (1,220,949) |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>1,531,317</u> | <u>310,368</u> | <u>(1,220,949)</u> |
| EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES | - | (1,090,846) | (1,090,846) |
| FUND BALANCES - BEGINNING | - | (196,543) | (196,543) |
| FUND BALANCES - ENDING | <u>\$ -</u> | <u>\$ (1,287,389)</u> | <u>\$ (1,287,389)</u> |

**DENVER CONNECTION WEST METROPOLITAN DISTRICT
2018 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District is a quasi-municipal corporation and political subdivision of the State of Colorado under Title 32, Article 1 of the Colorado Revised Statutes, and was organized by order of the District Court in 2016. The formation of the District was approved by the City and County of Denver, Colorado. The District was organized to provide the public improvements and the operation and maintenance of the District. The District's service area includes 115.66 acres generally to the southeast corner of Green Valley Ranch Blvd and Chambers Road.

On November 8, 2016, the District's electors authorized debt in the amount of \$200,000,000 for public improvements including street improvements, park and recreation, water, sanitation, public transportation, mosquito control, and traffic and safety control. \$60,000,000 of debt was also authorized for the purpose of refunding debt, operations and maintenance, and intergovernmental agreements. The District is authorized to increase taxes \$20,000,000 annually to pay the operations and administrative costs of the District, without limitation.

The maximum Required Mill Levy is 50.000 mills, adjusted for changes in the ratio of actual value to assessed value of property within the District.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105.

Revenues

Developer Advances

The District's general and administrative costs in 2018 will be funded by the Developer. Developer advances are recorded as revenue for budget purposes with an obligation for future repayment when the District is financially able to reimburse the Developer from bonds proceeds and other legally available revenue.

Expenditures

General and Administrative Expenditures

General and administrative expenditures include the estimated cost of services necessary to maintain the District's administrative viability such as legal, accounting, insurance, dues, other administrative expenditures, and membership.

Debt and Leases

In August 2017, the District issued \$9,690,000 in Series 2017A Limited Tax (convertible to unlimited tax) General Obligation Bonds with interest of 5.375%. The Bonds are subject to redemption prior to maturity at the option of the District and due on August 1, 2047.

In August 2017, the District issued \$2,539,000 in Series 2017B Subordinate Bonds. The Bonds are special limited obligations of the District secured by and payable from the Subordinate pledged revenues, subject in all respects to the prior lien in favor of the Senior Bonds. The Series 2017B Subordinate Bonds are term bonds due on August 1, 2047 at an interest rate of 8.00%.

This supplementary information should be read only in connection with the accompanying accountant's compilation report.

**DENVER CONNECTION WEST METROPOLITAN DISTRICT
2018 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Capital Outlay

The District anticipates capital expenditures as outlined on page 6 of the budget.

Reserves

Emergency Reserve

TABOR requires local governments to establish emergency reserve. This reserve must be at least 3% of fiscal year spending. Since all funds received by the District are from Developer advances which pay for all of the District's operations and maintenance costs, an emergency reserve is not reflected in the District's budget.

DRAFT

This supplementary information should be read only in connection with the accompanying accountant's compilation report.

DENVER CONNECTION WEST METROPOLITAN DISTRICT
Property Taxes Reconciliation
2018

| | Property Taxes | Current Year | | | | | Prior Year | | |
|--------------------|----------------|--|--------------------------|----------|------------------|---------------------|------------------------------------|--------|---------------------|
| | | Delinquent Taxes, Rebates and Abatements | Specific Ownership Taxes | Interest | Treasurer's Fees | Net Amount Received | % of Total Property Taxes Received | | Total Cash Received |
| | | | | | | | Monthly | Y-T-D | |
| January | \$ 262.50 | - | \$ 861.52 | \$ - | \$ (2.63) | 1,121.39 | 0.17% | 0.17% | - |
| February | 4,568.75 | - | 800.13 | - | (45.69) | 5,323.19 | 2.89% | 3.06% | 319.77 |
| March | 6,019.00 | - | 876.16 | - | (60.19) | 6,834.97 | 3.81% | 6.87% | - |
| April | 1,736.00 | - | 814.54 | - | (17.36) | 2,533.18 | 1.10% | 7.97% | - |
| May | 131,739.25 | - | 888.42 | 7.06 | (1,317.46) | 131,317.27 | 83.42% | 91.39% | - |
| June | - | - | - | - | - | - | 0.00% | 91.39% | - |
| July | - | - | - | - | - | - | 0.00% | 91.39% | - |
| August | - | - | - | - | - | - | 0.00% | 91.39% | - |
| September | - | - | - | - | - | - | 0.00% | 91.39% | - |
| October | - | - | - | - | - | - | 0.00% | 91.39% | - |
| November | - | - | - | - | - | - | 0.00% | 91.39% | - |
| December (accrued) | - | - | - | - | - | - | 0.00% | 91.39% | - |
| | \$ 144,325.50 | \$ - | \$ 4,240.77 | \$ 7.06 | \$ (1,443.33) | \$ 147,130.00 | 91.39% | 91.39% | \$ 319.77 |
| | | | | | | | | | |

| Taxes Levied | % of Levied | Property Taxes Collected | % Collected to Amount Levied |
|--------------|-------------|--------------------------|------------------------------|
|--------------|-------------|--------------------------|------------------------------|

| | | | |
|---------------------|------------|-----------------------|--------|
| Property Tax | | | |
| General Fund | \$ 31,583 | 20.00% \$ 28,865.10 | 91.39% |
| Debt Service Fund | 126,332 | 80.00% 115,460.40 | 91.39% |
| Total | \$ 157,915 | 100.00% \$ 144,325.50 | 91.39% |

| | | | |
|-------------------------------|-----------|---------------------|--------|
| Specific Ownership Tax | | | |
| General Fund | \$ 2,530 | 20.02% \$ 848.83 | 33.55% |
| Debt Service Fund | 10,110 | 79.98% 3,391.94 | 33.55% |
| Total | \$ 12,640 | 100.00% \$ 4,240.77 | 33.55% |

| | | | |
|-------------------------|----------|---------------------|--------|
| Treasurer's Fees | | | |
| General Fund | \$ 474 | 16.81% \$ 242.69 | 51.20% |
| Debt Service Fund | 2,345 | 83.19% 1,200.64 | 51.20% |
| Total | \$ 2,819 | 100.00% \$ 1,443.33 | 51.20% |

DENVER CONNECTION WEST
Schedule of Developer Advances
Updated as of June 14, 2018

| Summary of Developer Advances | | | | | |
|-----------------------------------|-------------|---------------------------------------|--|---|------------------------|
| <u>Description</u> | <u>Date</u> | <u>General Fund Operation</u> | <u>Capital Projects Fund Operation</u> | <u>Capital Projects Fund Cap. Acquisition</u> | <u>Total</u> |
| DEVELOPER ADVANCE | 08/10/17 | \$ 3,000.00 | \$ - | \$ - | \$ 3,000.00 |
| DEVELOPER ADVANCE | 08/10/17 | 25,546.49 | 75,453.51 | - | 101,000.00 |
| DEVELOPER ADVANCE - CAP REQ NO. 1 | 08/22/17 | - | - | 2,238,416.10 | 2,238,416.10 |
| REPAYMENT OF DEVELOPER ADVANCE | 08/24/17 | - | - | (2,238,416.10) | (2,238,416.10) |
| DEVELOPER ADVANCE - CAP REQ NO. 2 | 09/26/17 | - | - | 5,135,399.18 | 5,135,399.18 |
| REPAYMENT OF DEVELOPER ADVANCE | 09/29/17 | - | - | (5,135,399.18) | (5,135,399.18) |
| DEVELOPER ADVANCE | 10/11/17 | 7,002.05 | 48,080.02 | - | 55,082.07 |
| DEVELOPER ADVANCE | 11/17/17 | 2,771.14 | 10,399.67 | - | 13,170.81 |
| DEVELOPER ADVANCE - CAP REQ NO. 3 | 10/17/18 | - | - | 1,453,582.43 | 1,453,582.43 |
| REPAYMENT OF DEVELOPER ADVANCE | 10/24/17 | - | - | (454,189.33) | (454,189.33) |
| REPAYMENT OF DEVELOPER ADVANCE | 10/24/17 | - | - | (999,393.10) | (999,393.10) |
| DEVELOPER ADVANCE - CAP REQ NO. 4 | 11/28/17 | - | - | 1,018,498.02 | 1,018,498.02 |
| DEVELOPER ADVANCE - CAP REQ NO. 5 | 11/28/17 | - | - | 1,529,019.85 | 1,529,019.85 |
| REPAYMENT OF DEVELOPER ADVANCE | 12/01/17 | - | - | (1,018,498.02) | (1,018,498.02) |
| REPAYMENT OF DEVELOPER ADVANCE | 12/01/17 | - | - | (450,938.68) | (450,938.68) |
| DEVELOPER ADVANCE | 12/20/17 | 6,135.08 | 7,541.43 | - | 13,676.51 |
| DEVELOPER ADVANCE | 12/20/17 | - | 69,184.81 | - | 69,184.81 |
| INTEREST ON DEVELOPER ADVANCE | 12/31/17 | 1,060.54 | 3,503.76 | 8,263.15 | 12,827.45 |
| DEVELOPER ADVANCE | 01/24/18 | 3,960.77 | 53,675.51 | - | 57,636.28 |
| DEVELOPER ADVANCE | 02/09/18 | 4,443.29 | 34,732.28 | - | 39,175.57 |
| DEVELOPER ADVANCE | 02/23/18 | - | 29,295.15 | - | 29,295.15 |
| DEVELOPER ADVANCE | 03/16/18 | 7,286.26 | 192,664.71 | - | 199,950.97 |
| DEVELOPER ADVANCE | 04/13/18 | 8,071.36 | 246,594.88 | - | 254,666.24 |
| DEVELOPER ADVANCE | 05/04/18 | 4,974.95 | 872,325.84 | - | 877,300.79 |
| DEVELOPER ADVANCE | 06/14/18 | 783.90 | 224,216.10 | - | 225,000.00 |
| INTEREST ON DEVELOPER ADVANCE | 06/14/18 | 2,149.93 | 25,931.94 | 46,076.89 | 74,158.76 |
| Total To Date | | \$ 77,185.76 | \$ 1,893,599.61 | \$ 1,132,421.21 | \$ 3,103,206.58 |



Dazzio & Associates, PC

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Denver Connection West Metropolitan District
City and County of Denver, Colorado

We have audited the accompanying financial statements of the governmental activities and each major fund of the Denver Connection West Metropolitan District as of and for the year December 31, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Denver Connection West Metropolitan District, as of December 31, 2017, and the respective changes in financial position and the budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

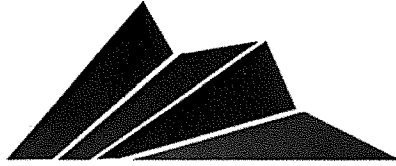
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Denver Connection West Metropolitan District's basic financial statements. The Supplementary Information and the Other Information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The Supplementary Information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Other Information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Dassio & Associates, P.C.

June 1, 2018



Dazzio & Associates, PC

Certified Public Accountants

June 1, 2018

To the Board of Directors
Denver Connection West Metropolitan District
City and County of Denver, Colorado

We have audited the financial statements of the governmental activities and each major fund of Denver Connection West Metropolitan District (the District) for the year ended December 31, 2017. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our engagement letter to you dated January 24, 2018. Professional standards also require that we communicate to you the following information related to our audit.

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the District are described in Note 2 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2017. We noted no transactions entered into by the District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated June 1, 2018.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the District's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We were engaged to report on the budget and actual schedules for the Debt Service and Capital Projects Funds, which accompany the financial statements. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the Schedule of Debt Service Requirements to Maturity or the Summary of Assessed Valuation, Mill Levy and Property Taxes Collected, which accompany the financial statements but are not required information. We did not audit or perform other procedures on this other information and we do not express an opinion or provide any assurance on it.

We would like to thank Mr. Jason Carroll and Ms. Yelena Primachenko, District Accountants, for making the audit process efficient and enjoyable. They were very helpful and cooperative.

Restriction on Use

This information is intended solely for the use of the Board of Directors and management of Denver Connection West Metropolitan District and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

Duggio & Associates, P.C.

DENVER CONNECTION WEST METROPOLITAN DISTRICT
City and County of Denver, Colorado

FINANCIAL STATEMENTS
December 31, 2017

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BASIC FINANCIAL STATEMENTS

DENVER CONNECTION WEST METROPOLITAN DISTRICT
STATEMENT OF NET POSITION
December 31, 2017

| | <u>Governmental Activities</u> |
|--------------------------------------|------------------------------------|
| ASSETS | |
| Cash and investments | \$ 16,340 |
| Cash and investments - Restricted | 1,758,775 |
| Prepaid expense | 2,731 |
| Accounts receivable | 154,954 |
| Property taxes receivable | 157,915 |
| Construction in progress | 11,683,481 |
| Total assets | <u>13,774,196</u> |
| LIABILITIES | |
| Accounts payable | 212,271 |
| Retainage payable | 9,543 |
| Accrued interest payable | 115,270 |
| Noncurrent liabilities | |
| Due in more than one year | 13,582,113 |
| Total liabilities | <u>13,919,197</u> |
| DEFERRED INFLOWS OF RESOURCES | |
| Deferred property tax revenue | 157,915 |
| Total deferred inflows of resources | <u>157,915</u> |
| NET POSITION | |
| Restricted for: | |
| Emergency reserves | 200 |
| Debt service | 481,208 |
| Unrestricted | (784,324) |
| Total net position | <u>\$ (302,916)</u> |

These financial statements should be read only in connection with
the accompanying notes to financial statements.

DENVER CONNECTION WEST METROPOLITAN DISTRICT
STATEMENT OF ACTIVITIES
Year Ended December 31, 2017

| <u>Functions/Programs</u> | <u>Program Revenues</u> | | | <u>Net (Expenses) Revenues and Changes in Net Position</u> |
|--|-----------------------------|---|---|--|
| | <u>Charges for Services</u> | <u>Operating Grants and Contributions</u> | <u>Capital Grants and Contributions</u> | |
| | <u>Expenses</u> | | | <u>Governmental Activities</u> |
| Government activities: | | | | |
| General government | \$ 161,013 | \$ 5,748 | \$ - | \$ (155,265) |
| Interest and related costs on long-term debt | 756,441 | - | 591,000 | (165,441) |
| | <u>\$ 917,454</u> | <u>\$ 5,748</u> | <u>\$ 591,000</u> | <u>(320,706)</u> |
| General revenues: | | | | |
| Property taxes | | | 323 | |
| Net investment income | | | 17,467 | |
| Total general revenues | | | 17,790 | |
| Change in net position | | | (302,916) | |
| Net position - Beginning | | | - | |
| Net position - Ending | | | <u>\$ (302,916)</u> | |

These financial statements should be read only in connection with the accompanying notes to financial statements.

**DENVER CONNECTION WEST METROPOLITAN DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2017**

| | <u>General</u> | <u>Debt Service</u> | <u>Capital Projects</u> | <u>Total Governmental Funds</u> |
|---|------------------|-------------------------|-----------------------------|---|
| ASSETS | | | | |
| Cash and investments | \$ 127 | \$ - | \$ 16,213 | \$ 16,340 |
| Cash and investments - Restricted | - | 1,758,775 | - | 1,758,775 |
| Accounts receivable | 4,954 | 150,000 | - | 154,954 |
| Prepaid expense | 2,731 | - | - | 2,731 |
| Property taxes receivable | 31,583 | 126,332 | - | 157,915 |
| Total assets | <u>\$ 39,395</u> | <u>\$ 2,035,107</u> | <u>\$ 16,213</u> | <u>\$ 2,090,715</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ 9,058 | \$ - | \$ 203,213 | \$ 212,271 |
| Retainage payable | - | - | 9,543 | 9,543 |
| Total liabilities | <u>9,058</u> | <u>-</u> | <u>212,756</u> | <u>221,814</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Deferred property taxes | 31,583 | 126,332 | - | 157,915 |
| Total deferred inflows of resources | <u>31,583</u> | <u>126,332</u> | <u>-</u> | <u>157,915</u> |
| FUND BALANCES | | | | |
| Nonspendable: | | | | |
| Prepaid expenses | 2,731 | - | - | 2,731 |
| Restricted for: | | | | |
| Emergency reserves | 200 | - | - | 200 |
| Bond reserve funds | - | 793,519 | - | 793,519 |
| Debt Service | - | 1,115,256 | - | 1,115,256 |
| Unassigned | (4,177) | - | (196,543) | (200,720) |
| Total fund balances (Deficit) | <u>(1,246)</u> | <u>1,908,775</u> | <u>(196,543)</u> | <u>1,710,986</u> |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | <u>\$ 39,395</u> | <u>\$ 2,035,107</u> | <u>\$ 16,213</u> | |

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets are recorded as assets on the statement of net position, but are recorded as expenditures in the funds.

Capital assets 11,683,481

Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds.

Bonds payable (12,229,000)

Accrued interest on bonds payable (115,270)

Developer advance payable - accrued interest (19,917)

Developer advance payable (1,333,196)

Net position of governmental activities \$ (302,916)

These financial statements should be read only in connection with
the accompanying notes to financial statements.

**DENVER CONNECTION WEST METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES (DEFICITS)
GOVERNMENTAL FUNDS
Year Ended December 31, 2017**

| | <u>General</u> | <u>Debt Service</u> | <u>Capital Projects</u> | <u>Total Governmental Funds</u> |
|---|-------------------|-------------------------|-----------------------------|---|
| REVENUES | | | | |
| General | | | | |
| Property taxes | \$ 323 | \$ - | \$ - | \$ 323 |
| Administrative fees | 3,400 | - | - | 3,400 |
| Operating fee | 2,348 | - | - | 2,348 |
| Facilities fees | - | 591,000 | - | 591,000 |
| Interest income | - | 5,478 | 11,989 | 17,467 |
| Total revenues | <u>6,071</u> | <u>596,478</u> | <u>11,989</u> | <u>614,538</u> |
| EXPENDITURES | | | | |
| General | | | | |
| Accounting | 10,042 | - | - | 10,042 |
| County Treasurer's fee | 3 | - | - | 3 |
| Dues and licenses | 200 | - | - | 200 |
| District management | 11,402 | - | - | 11,402 |
| Insurance and bonds | 2,757 | - | - | 2,757 |
| Legal services | 26,364 | - | - | 26,364 |
| Miscellaneous | 1,004 | - | - | 1,004 |
| Debt Service | | | | |
| Bond interest - series 2017A | - | 141,784 | - | 141,784 |
| Capital outlay | | | | |
| Accounting | - | - | 14,397 | 14,397 |
| Engineering | - | - | 105,956 | 105,956 |
| District management | - | - | 17,074 | 17,074 |
| Legal services | - | - | 70,270 | 70,270 |
| Architecture | - | - | 7,659 | 7,659 |
| Bond issue costs | - | - | 479,470 | 479,470 |
| Trustee Fees | - | - | 7,500 | 7,500 |
| Capital outlay | - | - | 11,683,481 | 11,683,481 |
| Total expenditures | <u>51,772</u> | <u>141,784</u> | <u>12,272,192</u> | <u>12,465,748</u> |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | <u>(45,701)</u> | <u>454,694</u> | <u>(12,260,203)</u> | <u>(11,851,210)</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Developer Advance | 44,455 | - | 11,585,575 | 11,630,030 |
| Repay developer advance | - | - | (10,296,834) | (10,296,834) |
| Transfers from other fund | - | 1,454,081 | - | 1,454,081 |
| Bond issuance - Series 2017A | - | - | 9,690,000 | 9,690,000 |
| Bond issuance - Series 2017B | - | - | 2,539,000 | 2,539,000 |
| Transfers to other fund | - | - | (1,454,081) | (1,454,081) |
| Total other financing sources (uses) | <u>44,455</u> | <u>1,454,081</u> | <u>12,063,660</u> | <u>13,562,196</u> |
| NET CHANGE IN FUND BALANCES | (1,246) | 1,908,775 | (196,543) | 1,710,986 |
| FUND BALANCES - BEGINNING OF YEAR | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| FUND BALANCES (DEFICITS) END OF YEAR | <u>\$ (1,246)</u> | <u>\$ 1,908,775</u> | <u>\$ (196,543)</u> | <u>\$ 1,710,986</u> |

These financial statements should be read only in connection with
the accompanying notes to financial statements.

**DENVER CONNECTION WEST METROPOLITAN DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT) OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended December 31, 2017**

Net changes in fund balances - Total governmental funds \$ 1,710,986

Amounts reported for governmental activities in the statement of net activities are different because:

Governmental funds report capital outlays as expenditures. In the statement of activities, capital outlay is not reported as an expenditure. However, the statement of activities will report as depreciation expense the allocation of the cost of any depreciable assets over the estimated useful life of the asset. During the current period, this is the net amount of capital outlay.

Capital outlay 11,683,481

The issuance of long-term debt (e.g., bonds, Developer advances) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The net effect of these differences in the treatment of long-term debt and related items is as follows:

| | |
|---------------------------------------|--------------|
| Bond issuance - Series 2017 | (12,229,000) |
| Developer advances | (11,630,030) |
| Developer advance payment - principal | 10,296,834 |

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

| | |
|--|-----------|
| Accrued interest on bonds - change in liability | (115,270) |
| Accrued interest on Developer advances - change in liability | (19,917) |

| | |
|---|--------------|
| Change in net position of governmental activities | \$ (302,916) |
|---|--------------|

These financial statements should be read only in connection with
the accompanying notes to financial statements.

**DENVER CONNECTION WEST METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES (DEFICIT) - BUDGET AND ACTUAL
December 31, 2017**

| | Budget | | Actual | Variance with Final Budget Positive (Negative) |
|---|------------------|-----------------|-------------------|---|
| | Original | Final | Amounts | |
| REVENUES | | | | |
| Property taxes | \$ 323 | \$ 323 | \$ 323 | \$ - |
| Specific ownership tax | 30 | 26 | - | (26) |
| Administrative fees | - | - | 3,400 | 3,400 |
| Operating fees | - | - | 2,348 | 2,348 |
| Total revenues | <u>353</u> | <u>349</u> | <u>6,071</u> | <u>5,722</u> |
| EXPENDITURES | | | | |
| Accounting | 20,000 | 20,000 | 10,042 | 9,958 |
| County Treasurer's fee | - | 5 | 3 | 2 |
| Dues and licenses | 500 | 200 | 200 | - |
| District management | 20,000 | 20,000 | 11,402 | 8,598 |
| Insurance and bonds | 3,500 | 2,757 | 2,757 | - |
| Legal services | 20,000 | 30,000 | 26,364 | 3,636 |
| Miscellaneous | - | 100 | 1,004 | (904) |
| Covenant control | 1,000 | - | - | - |
| Contingency | 2,500 | 1,938 | - | 1,938 |
| Total expenditures | <u>67,500</u> | <u>75,000</u> | <u>51,772</u> | <u>23,228</u> |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | <u>(67,147)</u> | <u>(74,651)</u> | <u>(45,701)</u> | <u>28,950</u> |
| OTHER FINANCING SOURCES | | | | |
| Developer advance | <u>85,000</u> | <u>75,000</u> | <u>44,455</u> | <u>(30,545)</u> |
| Total other financing sources | <u>85,000</u> | <u>75,000</u> | <u>44,455</u> | <u>(30,545)</u> |
| NET CHANGE IN FUND BALANCES | 17,853 | 349 | (1,246) | (1,595) |
| FUND BALANCES - BEGINNING OF YEAR | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| FUND BALANCES (DEFICIT) END OF YEAR | <u>\$ 17,853</u> | <u>\$ 349</u> | <u>\$ (1,246)</u> | <u>\$ (1,595)</u> |

These financial statements should be read only in connection with
the accompanying notes to financial statements.

DENVER CONNECTION WEST METROPOLITAN DISTRICT
NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE 1 - DEFINITION OF REPORTING ENTITY

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for the City and County of Denver and recorder on December 1, 2016, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's service area is located entirely within the City and County of Denver, Colorado.

The District was established to provide financing for the construction, installation, and operation of public improvements and services, including streets, water, storm, sanitation, safety protection, and parks and recreation facilities and covenant enforcement.

The District follows the Governmental Accounting Standards Board (GASB) accounting pronouncements which provide guidance for determining which governmental activities, organizations and functions should be included within the financial reporting entity. GASB pronouncements set forth the financial accountability of a governmental organization's elected governing body as the basic criterion for including a possible component governmental organization in a primary government's legal entity. Financial accountability includes, but is not limited to, appointment of a voting majority of the organization's governing body, ability to impose its will on the organization, a potential for the organization to provide specific financial benefits or burdens and fiscal dependency.

The District is not financially accountable for any other organization, nor is the District a component unit of any other primary governmental entity.

The District has no employees and all operations and administrative functions are contracted.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The more significant accounting policies of the District are described as follows:

Government-wide and Fund Financial Statements

The government-wide financial statements include the statement of net position and the statement of activities. These financial statements include all of the activities of the District. The effect of interfund activity has been removed from these statements. Governmental activities are normally supported by taxes and intergovernmental revenues.

The statement of net position reports all financial and capital resources of the District. The difference between the sum of assets and deferred outflows and the sum of liabilities and deferred inflows is reported as net position.

DENVER CONNECTION WEST METROPOLITAN DISTRICT
NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. The major sources of revenue susceptible to accrual are District property taxes and interest. All other revenue items are considered to be measurable and available only when cash is received by the District. The District determined that Developer advances are not considered as revenue susceptible to accrual. Expenditures, other than interest on long-term obligations, are recorded when the liability is incurred or the long-term obligation is due.

The District reports the following major governmental funds:

The General Fund is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Debt Service Fund accounts for the resources accumulated and payments made for principal and interest on long-term debt of the governmental funds.

The Capital Projects Fund is used to account for financial resources to be used for the acquisition and construction of capital equipment and facilities.

DENVER CONNECTION WEST METROPOLITAN DISTRICT
NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Budgets

In accordance with the State Budget Law of Colorado, the District's Board of Directors holds public hearings in the fall of each year to approve the budget and appropriate the funds for the ensuing year. The appropriation is at the total fund expenditures level and lapses at year end. The District's Board of Directors can modify the budget by line item within the total appropriation without notification. The appropriation can only be modified upon completion of notification and publication requirements. The budget includes each fund on its basis of accounting unless otherwise indicated.

The District has amended its annual budget for the year ended December 31, 2017.

Pooled Cash and Investments

The District follows the practice of pooling cash and investments of all funds to maximize investment earnings. Except when required by trust or other agreements, all cash is deposited to and disbursed from a single bank account. Cash in excess of immediate operating requirements is pooled for deposit and investment flexibility. Investment earnings are allocated periodically to the participating funds based upon each fund's average equity balance in the total cash.

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

Property taxes, net of estimated uncollectible taxes, are recorded initially as deferred inflow of resources in the year they are levied and measurable. The unearned property tax revenues are recorded as revenue in the year they are available or collected.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

DENVER CONNECTION WEST METROPOLITAN DISTRICT
NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Capital assets which are anticipated to be conveyed to other governmental entities are recorded as construction in progress, and are not included in the calculation of net investment in capital assets.

Facilities Fees

On December 9, 2016 the District's Board of Directors approved and adopted the Denver Connection West Metropolitan District Facilities Fee Resolution, as recorded on July 27, 2017, for the imposition of a one-time facilities fee for the use of the District service system.

The Facilities Fee is charged against each residential building located within the property (Dwelling Unit) and imposes a rate of \$3,000 per equivalent unit, defined as the right to use the District service system for one dwelling unit (Equivalent Unit). The Facilities Fee is payable on or before the date of issuance of a building permit.

As of December 31, 2017, the District received \$591,000 in revenue from the imposition of the Facilities Fee.

District Fees

On May 23, 2017 the District's Board of Directors approved and adopted the Resolution of the Board of Directors of the Denver Connection West Metropolitan District Regarding the Imposition of District Fees, as recorded on July 27, 2017, for the imposition of an operations and maintenance fee (O&M Fee), and an administrative fee (Administrative Fee, collectively with the operations and maintenance fee, the District Fees).

The District imposes the O&M Fee to offset the costs associated with the operation and maintenance of the District improvements. The O&M Fee is charged against each residential building located within the property and imposes a rate of \$168 per quarter for each single family residential unit, \$183 per quarter for each rear-loaded single family residential dwelling unit, and \$183 per quarter for each townhome unit. The O&M Fee are due payable on January 25th, April 25th, July 25th and October 25th.

As of December 31, 2017, the District received \$2,348 in revenue from the imposition of the O&M Fee.

The District imposes the Administrative Fee to offset the administrative costs associated with the transfer of ownership of any dwelling unit located within the property. The Administrative Fee is charged against any dwelling unit located within the property to which ownership will be transferred and imposes a rate of \$100.00 per residential unit. The Administrative Fee is due and payable at the time of any sale, transfer or re-sale of any unit constructed on a lot which has a certificate of occupancy.

As of December 31, 2017, the District received \$3,400 in revenue from the imposition of the Administrative Fee.

DENVER CONNECTION WEST METROPOLITAN DISTRICT
NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Deferred Inflows of Resources

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The District has one item that qualifies for reporting in this category. Accordingly, the item, *deferred property tax revenue*, is deferred and recognized as an inflow of resources in the period that the amount becomes available.

Equity

Net Position

For government-wide presentation purposes when both restricted and unrestricted resources are available for use, it is the District's practice to use restricted resources first, then unrestricted resources as they are needed.

Fund Balance

Fund balance for governmental funds should be reported in classifications that comprise a hierarchy based on the extent to which the government is bound to honor constraints on the specific purposes for which spending can occur. Governmental funds report up to five classifications of fund balance: nonspendable, restricted, committed, assigned, and unassigned.

Because circumstances differ among governments, not every government or every governmental fund will present all of these components. The following classifications describe the relative strength of the spending constraints:

- *Nonspendable fund balance* – The portion of fund balance that cannot be spent because it is either not in spendable form (such as prepaid amounts or inventory) or legally or contractually required to be maintained intact.
- *Restricted fund balance* – The portion of fund balance that is constrained to being used for a specific purpose by external parties (such as bondholders), constitutional provisions, or enabling legislation.
- *Committed fund balance* – The portion of fund balance that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority, the Board of Directors. The constraint may be removed or changed only through formal action of the Board of Directors.

**DENVER CONNECTION WEST METROPOLITAN DISTRICT
NOTES TO FINANCIAL STATEMENTS
December 31, 2017**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- *Assigned fund balance* – The portion of fund balance that is constrained by the government's intent to be used for specific purposes, but is neither restricted nor committed. Intent is expressed by the Board of Directors to be used for a specific purpose. Constraints imposed on the use of assigned amounts are more easily removed or modified than those imposed on amounts that are classified as committed.
- *Unassigned fund balance* – The residual portion of fund balance that does not meet any of the criteria described above.

If more than one classification of fund balance is available for use when an expenditure is incurred, it is the District's practice to use the most restrictive classification first.

Deficits

The General Fund and Capital Project Fund reported a deficit in the fund financial statements as of December 31, 2017. The deficit will be eliminated with the receipt of developer advances in 2018.

NOTE 3 - CASH AND INVESTMENTS

Cash and investments as of December 31, 2017, are classified in the accompanying financial statements as follows:

Statement of net position:

| | |
|-----------------------------------|----------------------------|
| Cash and investments | \$ 16,340 |
| Cash and investments - Restricted | <u>1,758,775</u> |
| Total cash and investments | <u><u>\$ 1,775,115</u></u> |

Cash and investments as of December 31, 2017, consist of the following:

| | |
|--------------------------------------|----------------------------|
| Deposits with financial institutions | \$ 454,237 |
| Investments | <u>1,320,878</u> |
| Total cash and investments | <u><u>\$ 1,775,115</u></u> |

Deposits with Financial Institutions

The Colorado Public Deposit Protection Act (PDPA) requires that all units of local government deposit cash in eligible public depositories. Eligibility is determined by state regulators. Amounts on deposit in excess of federal insurance levels must be collateralized. The eligible collateral is determined by the PDPA. PDPA allows the institution to create a single collateral pool for all public funds. The pool for all the uninsured public deposits as a group is to be maintained by another institution or held in trust. The market value of the collateral must be at least 102% of the aggregate uninsured deposits.

The State Commissioners for banks and financial services are required by statute to monitor the naming of eligible depositories and reporting of the uninsured deposits and assets maintained in the collateral pools.

**DENVER CONNECTION WEST METROPOLITAN DISTRICT
NOTES TO FINANCIAL STATEMENTS
December 31, 2017**

NOTE 3 - CASH AND INVESTMENTS (CONTINUED)

At December 31, 2017, the District's cash deposit had a bank balance of \$540,769 and a carrying balance of \$454,237.

Investments

The District policy has not adopted a formal investment policy; however, the District follows state statutes regarding investments.

The District generally limits its concentration of investments to those noted with an asterisk (*) below, which are believed to have minimal credit risk, minimal interest rate risk and no foreign currency risk. Additionally, the District is not subject to concentration risk or investment custodial risk disclosure requirements for investments that are in the possession of another party.

Colorado revised statutes limit investment maturities to five years or less unless formally approved by the Board of Directors. Such actions are generally associated with a debt service reserve or sinking fund requirements.

Colorado statutes specify investment instruments meeting defined rating and risk criteria in which local governments may invest which include:

- . Obligations of the United States, certain U.S. government agency securities and securities of the World Bank
- . General obligation and revenue bonds of U.S. local government entities
- . Certain certificates of participation
- . Certain securities lending agreements
- . Bankers' acceptances of certain banks
- . Commercial paper
- . Written repurchase agreements and certain reverse repurchase agreements collateralized by certain authorized securities
- . Certain money market funds
- . Guaranteed investment contracts
- * Local government investment pools

As of December 31, 2017, the District had the following investments:

| Investment | Maturity | Amount |
|---|-----------------------------------|---------------------|
| Colorado Surplus Asset Fund Trust (CSAFE) | Weighted average under 60 days | <u>\$ 1,320,878</u> |

DENVER CONNECTION WEST METROPOLITAN DISTRICT
NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE 3 - CASH AND INVESTMENTS (CONTINUED)

CSAFE

The District invested in the Colorado Surplus Asset Fund Trust (CSAFE) (the Trust), which is an investment vehicle established by state statute for local government entities to pool surplus assets. The State Securities Commissioner administers and enforces all State statutes governing the Trust. The Trust is similar to a money market fund, with each share valued at \$1.00. CSAFE may invest in U.S. Treasury securities, repurchase agreements collateralized by U.S. Treasury securities, certain money market funds and highest rated commercial paper. A designated custodial bank serves as custodian for CSAFE's portfolio pursuant to a custodian agreement. The custodian acts as safekeeping agent for CSAFE's investment portfolio and provides services as the depository in connection with direct investments and withdrawals. The custodian's internal records segregate investments owned by CSAFE. CSAFE is rated AAAM by Standard & Poor's. CSAFE records its investments at amortized cost and the District records its investments in CSAFE using the amortized cost method. There are no unfunded commitments, the redemption frequency is daily and there is no redemption notice period.

NOTE 4 - CAPITAL ASSETS

The following is an analysis of the changes in capital assets for the year ended December 31, 2017:

| | Balance at December 31, 2016 | Increases | Decreases | Balance at December 31, 2017 |
|---|------------------------------------|----------------------|-------------|------------------------------------|
| Capital assets, not being depreciated: | | | | |
| Construction in progress | \$ - | \$ 11,683,481 | \$ - | \$ 11,683,481 |
| Total capital assets not being depreciated | <u>\$ -</u> | <u>\$ 11,683,481</u> | <u>\$ -</u> | <u>\$ 11,683,481</u> |

DENVER CONNECTION WEST METROPOLITAN DISTRICT
NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE 5 - LONG-TERM OBLIGATIONS

The following is an analysis of the changes in the District's long-term obligations for the year ended December 31, 2017.

| | Balance at December 31, 2016 | Additions | Retirement of Long-Term Obligations | Balance at December 31, 2017 | Due Within One Year |
|--|------------------------------------|----------------------|---|------------------------------------|---------------------------|
| G.O. Bonds - Series 2017A | \$ - | \$ 9,690,000 | \$ - | \$ 9,690,000 | \$ - |
| G.O. Subordinate Bonds - Series 2017B | - | 2,539,000 | - | 2,539,000 | - |
| Developer advances - General | - | 44,455 | - | 44,455 | - |
| Interest on Developer advances - General | - | 1,061 | - | 1,061 | - |
| Developer advances - Capital | - | 11,585,575 | 10,296,834 | 1,288,741 | - |
| Interest on Developer advances - Capital | - | 18,856 | - | 18,856 | - |
| | <u>\$ -</u> | <u>\$ 23,878,947</u> | <u>\$ 10,296,834</u> | <u>\$ 13,582,113</u> | <u>\$ -</u> |

On August 23, 2017, the District issued \$9,690,000 in Series 2017A Limited Tax (convertible to unlimited tax) General Obligation Bonds with interest of 5.375% ("2017A Bonds"). The 2017A Bonds are subject to redemption prior to maturity at the option of the District and due on August 1, 2047. In addition, the 2017A bonds are subject to mandatory sinking fund redemption beginning December 1, 2022.

The 2017A Bonds are secured by and payable from Senior Pledged Revenue consisting of monies derived by the District from the following sources, net of any collection costs: (1) all Senior Property Tax Revenues, (2) all Senior Specific Ownership Tax Revenues, (3) all Capital Fees and (4) any other legally available monies which the District determines to be treated as Pledged Revenue. The 2017A Bonds are also secured by amounts held by the Trustee in the Reserve Fund in the amount of \$793,519. The Reserve Fund was created for the purpose of paying, if necessary, the principal of, premium, if any, and interest on the 2017A Bonds. Senior Required Mill Levy means an ad valorem mill levy imposed upon all taxable property of the District each year in an amount sufficient to pay the principal, premium if any, and interest on the 2017A Bonds as the same become due and payable and to make up deficiencies in the Reserve Fund.

The maximum Senior Required Mill Levy is 40.000 mills, adjusted for changes in the ratio of actual value to assessed value of property within the District.

On August 23, 2017, the District issued \$2,539,000 in Series 2017B Subordinate Bonds ("2017B Bonds", together with the 2017A Bonds, the "Bonds"). The 2017B Bonds are special limited obligations of the District secured by and payable from the 2017B Subordinate pledged revenues, subject in all respects to the prior lien in favor of the 2017A Bonds. The Series 2017B Bonds are term bonds due on August 1, 2047 at an interest rate of 8.00%. The 2017B Bonds are structured as cash flow bonds meaning that there are no scheduled payments of principal or interest prior to the final maturity date. Unpaid interest on the 2017B Bonds compounds annually on each December 15. In the event any amount of principal or interest on the 2017B Bonds remains unpaid after the application of all Subordinate Pledged Revenue on December 15, 2057, the 2017B Bonds shall be deemed discharged.

DENVER CONNECTION WEST METROPOLITAN DISTRICT
NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE 5 - LONG-TERM OBLIGATIONS (CONTINUED)

Proceeds of the Bonds are being used to finance and reimburse the costs of public improvements necessary for development within the District. In addition, the proceeds of the 2017A Bonds were used to fund the capitalized interest account on the 2017A Bonds, fund the Senior Reserve Fund and pay the costs of issuing the Bonds.

The District's long term obligations will mature as follows:

| | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|-----------|---------------------|----------------------|----------------------|
| 2018 | \$ - | \$ 520,838 | \$ 520,838 |
| 2019 | - | 520,838 | 520,838 |
| 2020 | - | 520,838 | 520,838 |
| 2021 | - | 520,838 | 520,838 |
| 2022 | 80,000 | 520,838 | 600,838 |
| 2023-2027 | 685,000 | 2,516,038 | 3,201,038 |
| 2028-2032 | 1,085,000 | 2,291,363 | 3,376,363 |
| 2033-2037 | 1,595,000 | 1,948,169 | 3,543,169 |
| 2038-2042 | 2,270,000 | 1,450,981 | 3,720,981 |
| 2043-2047 | 3,975,000 | 723,206 | 4,698,206 |
| | <u>\$ 9,690,000</u> | <u>\$ 11,533,944</u> | <u>\$ 21,223,944</u> |

Authorized Debt

On November 8, 2016, a majority of the qualified electors of the District who voted in the election authorized the issuance of District indebtedness in an amount not to exceed \$200,000,000. At December 31, 2017, the District had authorized but unissued indebtedness in the following amounts allocated for the following purposes:

| | <u>Debt Authorized 2016 Election</u> | <u>Authorization Used for Series 2017A Bonds</u> | <u>Authorization Used for Series 2017B Bonds</u> | <u>Authorized But Unissued</u> |
|------------------------------|--|--|--|--|
| Capital Improvements | \$ 140,000,000 | \$ 9,690,000 | \$ 2,539,000 | \$ 127,771,000 |
| Operations and maintenance | 20,000,000 | - | - | 20,000,000 |
| Intergovernmental agreements | 20,000,000 | - | - | 20,000,000 |
| Refundings | 20,000,000 | - | - | 20,000,000 |
| | <u>\$ 200,000,000</u> | <u>\$ 9,690,000</u> | <u>\$ 2,539,000</u> | <u>\$ 187,771,000</u> |

DENVER CONNECTION WEST METROPOLITAN DISTRICT
NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE 6 - NET POSITION

The District's net position consists of two components – restricted and unrestricted.

The restricted component of net position includes assets that are restricted for use either externally imposed by creditors, grantors, contributors, or laws and regulations of other governments or imposed by law through constitutional provisions or enabling legislation. The District had restricted net position as of December 31, 2017, as follows:

| | <u>Governmental Activities</u> |
|-------------------------------|------------------------------------|
| Restricted net position: | |
| Emergency reserves | \$ 200 |
| Debt service | <u>481,208</u> |
| Total restricted net position | <u>\$ 481,408</u> |

The unrestricted component of net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets.

NOTE 7 - RELATED PARTY

The Developer of the property is William Lyons Homes, Inc., a California corporation. The majority of the members of the Board of Directors are employees, owners or otherwise associated with the Developer, and may have conflicts of interest in dealing with the District.

NOTE 8 - ECONOMIC DEPENDENCY

The District has not yet established a revenue base sufficient to pay operational expenditures. Until an independent revenue base is established, continuation of operations in the District will be dependent upon funding by the Developer.

DENVER CONNECTION WEST METROPOLITAN DISTRICT
NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE 9 - AGREEMENTS

Operation Funding Agreement

The District and the Developer (William Lyon Homes, Inc.) entered into an Operation Funding Agreement on January 30, 2017, with an effective date of December 1, 2016, as amended by the first Amendment dated July 27, 2017 ("Agreement").

Pursuant to the authority granted to the District by its Service Plan, as approved by the City Council of the City and County of Denver on September 12, 2016, as it may be amended from time to time (the "Service Plan"), the District intends to construct and/or acquire certain public improvements and provide certain services to benefit properties within its boundaries and/or service area (the "District Services"). In order for the public improvements to be constructed and/or acquired it is necessary for the District to be able to pay its ongoing operations and maintenance expenses which enable it to provide the District Services.

In order to enable the District to provide District Services, Developer is willing to advance funds to the District or to pay consultants directly for operations and maintenance expenses pursuant to the terms of this Agreement.

The District anticipates a shortfall in revenues available for operations and maintenance expenses to be incurred for fiscal years 2016 and 2019 in an aggregate amount of One Hundred and Eighty-Four Thousand Dollars (\$184,000) (the "Shortfall Amount"). The Developer shall advance funds necessary to fund, or shall directly pay, the District's operations and maintenance expenses on a periodic basis as needed for the fiscal years 2016 through 2019 up to the Shortfall Amount. The District shall, from time to time, provide written notice to the Developer that an advance of all or part of the Shortfall Amount is required.

Simple interest shall accrue on each Developer Advance from the date of deposit into the District's account or from the date of direct payment by Developer, until paid, at the rate of eight percent (8%) per annum. Payments to reimburse the Developer shall be made on December 2 of each year and shall be applied as follows: first to the accrued and unpaid interest and then to the principal amount due pursuant to this Agreement.

The term of this Agreement commenced on December 1, 2016 and shall expire on December 31, 2019, unless terminated earlier by the mutual agreement of the Parties. Any obligation of Developer to advance funds will expire upon advance to the District of amounts sufficient to pay expenses incurred in 2016 through 2019, not to exceed the Shortfall Amount. Any obligation of District to reimburse Developer shall expire on December 31, 2059. In the event the District has not reimbursed the Developer for any Developer Advance(s) made pursuant to this Agreement on or before December 31, 2059, any amount of principal and accrued interest outstanding on such date shall be deemed to be forever discharged and satisfied in full.

As of December 31, 2017, outstanding advances under the Agreement totaled \$44,455 and accrued interest totaled \$1,061.

DENVER CONNECTION WEST METROPOLITAN DISTRICT
NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE 9 - AGREEMENTS (CONTINUED)

Facilities Funding and Acquisition Agreement

The District and the Developer entered into a Facilities Funding and Acquisition Agreement on January 30, 2017, with an effective date of December 1, 2016 (the "Acquisition Agreement"). Pursuant to the Acquisition Agreement, the Developer has agreed to advance funds to the District (each an "Advance") in the amount necessary to fund the costs of designing, testing, engineering, and construction of the public improvements, together with related consultant and management fees, as needed, up to \$20,000,000 (unless otherwise approved by the Developer), for the fiscal years 2016 through 2026. Alternatively, the Developer may design, construct and complete certain public improvements and the District may acquire such improvements.

Subject to availability of funding, the District agrees to repay the Developer for advances made for organization expenses of the District and advances for construction related expenses with simple interest accruing thereon at the rate of 8% per annum. In the event the District has not repaid the Developer by December 31, 2057, any amount of principal and accrued interest outstanding on such date is to be deemed discharged and satisfied in full. The Acquisition Agreement does not constitute a debt or multiple fiscal year financial obligation of the District and the making of any reimbursement thereunder is subject to annual appropriation.

As of December 31, 2017, outstanding advances under the agreement totaled \$1,288,741 and accrued interest totaled \$18,856.

NOTE 10 - INTERFUND AND OPERATING TRANSFERS

The transfer of \$1,454,081 from Capital Projects Fund was for capitalized interest and reserve fund monies provided by bond proceeds.

NOTE 11 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; thefts of, damage to, or destruction of assets; errors or omissions; injuries to employees; or acts of God.

The District is a member of the Colorado Special Districts Property and Liability Pool (Pool). The Pool is an organization created by intergovernmental agreement to provide property, liability, public officials' liability, boiler and machinery and workers compensation coverage to its members. Settled claims have not exceeded this coverage in any of the past three fiscal years.

The District pays annual premiums to the Pool for liability, property, workers compensation and public officials' liability coverage. In the event aggregated losses incurred by the Pool exceed amounts recoverable from reinsurance contracts and funds accumulated by the Pool, the Pool may require additional contributions from the Pool members. Any excess funds which the Pool determines are not needed for purposes of the Pool may be returned to the members pursuant to a distribution formula.

DENVER CONNECTION WEST METROPOLITAN DISTRICT
NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE 12 - TAX, SPENDING AND DEBT LIMITATIONS

Article X, Section 20 of the Colorado Constitution, referred to as the Taxpayer's Bill of Rights (TABOR), contains tax, spending, revenue and debt limitations which apply to the State of Colorado and all local governments.

Spending and revenue limits are determined based on the prior year's Fiscal Year Spending adjusted for allowable increases based upon inflation and local growth. Fiscal Year Spending is generally defined as expenditures plus reserve increases with certain exceptions. Revenue in excess of the Fiscal Year Spending limit must be refunded unless the voters approve retention of such revenue.

At the election on November 8, 2016, voters of the District approved an election question allowing the District to collect and expend each year all revenues without regard to the revenue and spending limitations of TABOR.

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of Fiscal Year Spending (excluding bonded debt service). Local governments are not allowed to use the emergency reserves to compensate for economic conditions, revenue shortfalls, or salary or benefit increases.

The District's management believes it is in compliance with the provisions of TABOR. However, TABOR is complex and subject to interpretation. Many of the provisions, including the interpretation of how to calculate Fiscal Year Spending limits, will require judicial interpretation.

NOTE 13 – COMMITMENTS AND CONTINGENCIES

As of December 31, 2017, the District had unexpected construction related contract commitments of approximately \$3,209,675.

This information is an integral part of the accompanying financial statements.

SUPPLEMENTARY INFORMATION

**DENVER CONNECTION WEST METROPOLITAN DISTRICT
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2017**

| | <u>Original and Final Budget</u> | <u>Actual Amounts</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|---|--|---------------------------|---|
| REVENUES | | | |
| Facilities fees | \$ - | \$ 591,000 | \$ 591,000 |
| Interest income | - | 5,478 | 5,478 |
| Total revenues | <u>-</u> | <u>596,478</u> | <u>596,478</u> |
| EXPENDITURES | | | |
| Bond interest - series 2017 A | 330,825 | 141,784 | 189,041 |
| Bond interest - series 2017 B | 113,635 | - | 113,635 |
| Total expenditures | <u>444,460</u> | <u>141,784</u> | <u>302,676</u> |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | (444,460) | 454,694 | 899,154 |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers from other fund | 1,689,034 | 1,454,081 | (234,953) |
| Total other financing sources (uses) | <u>1,689,034</u> | <u>1,454,081</u> | <u>(234,953)</u> |
| NET CHANGE IN FUND BALANCES | 1,244,574 | 1,908,775 | 664,201 |
| FUND BALANCES - BEGINNING OF YEAR | <u>-</u> | <u>-</u> | <u>-</u> |
| FUND BALANCES - END OF YEAR | <u>\$ 1,244,574</u> | <u>\$ 1,908,775</u> | <u>\$ 664,201</u> |

**DENVER CONNECTION WEST METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES (DEFICIT) - BUDGET AND ACTUAL
Year Ended December 31, 2017**

| | Budget | | Actual | Variance with Final Budget Positive (Negative) |
|---|--------------------|---------------------|---------------------|---|
| | Original | Final | Amounts | |
| REVENUES | | | | |
| Interest income | \$ - | \$ 11,988 | \$ 11,989 | \$ 1 |
| Total revenues | - | 11,988 | 11,989 | 1 |
| EXPENDITURES | | | | |
| Accounting | 15,000 | 15,000 | 14,397 | 603 |
| District management | 15,000 | 17,500 | 17,074 | 426 |
| Legal | 40,000 | 70,500 | 70,270 | 230 |
| Architecture | 25,500 | 9,000 | 7,659 | 1,341 |
| Engineering | - | 110,000 | 105,956 | 4,044 |
| Bond issue costs | 392,650 | 480,000 | 479,470 | 530 |
| Trustee fees | | 7,500 | 7,500 | - |
| Contingency | | 35,419 | - | 35,419 |
| Capital outlay | | | | |
| Parks and recreation | 750,000 | 731,000 | 761,378 | (30,378) |
| Traffic and safety control | 350,000 | 350,000 | 348,921 | 1,079 |
| Streets | 2,232,584 | 2,870,000 | 2,864,360 | 5,640 |
| Sewer | 2,232,583 | 4,320,000 | 4,317,323 | 2,677 |
| Water | 2,232,583 | 3,280,000 | 3,277,884 | 2,116 |
| Total expenditures | 8,285,900 | 12,295,919 | 12,272,192 | 23,727 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | (8,285,900) | (12,283,931) | (12,260,203) | 23,728 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Developer advance | - | 11,809,012 | 11,585,575 | (223,437) |
| Bond issuance - Series 2017A | 8,020,000 | 9,690,000 | 9,690,000 | - |
| Bond issuance - Series 2017B | 1,955,000 | 2,539,000 | 2,539,000 | - |
| Repay developer advance | - | (10,300,000) | (10,296,834) | 3,166 |
| Transfers to other fund | (1,689,034) | (1,454,081) | (1,454,081) | - |
| Total other financing sources (uses) | 8,285,966 | 12,283,931 | 12,063,660 | (220,271) |
| NET CHANGE IN FUND BALANCES | 66 | - | (196,543) | (196,543) |
| FUND BALANCES - BEGINNING OF YEAR | - | - | - | - |
| FUND BALANCES (DEFICIT) END OF YEAR | \$ 66 | \$ - | \$ (196,543) | \$ (196,543) |

OTHER INFORMATION

**DENVER CONNECTION WEST METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
December 31, 2017**

| \$9,690,000 Limited Tax (Convertible to Unlimited Tax) General Obligation Bonds Refunding and Improvement Bonds Series 2017A August 23, 2017 Principal due December 1 Interest Rates 5.375% Payable June 1 and December 1 | | | |
|--|---------------------|----------------------|----------------------|
| Year Ended December 31, | Principal | Interest | Total |
| 2018 | \$ - | \$ 520,838 | \$ 520,838 |
| 2019 | - | 520,838 | 520,838 |
| 2020 | - | 520,838 | 520,838 |
| 2021 | - | 520,838 | 520,838 |
| 2022 | 80,000 | 520,838 | 600,838 |
| 2023 | 110,000 | 516,538 | 626,538 |
| 2024 | 125,000 | 510,625 | 635,625 |
| 2025 | 135,000 | 503,906 | 638,906 |
| 2026 | 155,000 | 496,650 | 651,650 |
| 2027 | 160,000 | 488,319 | 648,319 |
| 2028 | 185,000 | 479,719 | 664,719 |
| 2029 | 195,000 | 469,775 | 664,775 |
| 2030 | 220,000 | 459,294 | 679,294 |
| 2031 | 230,000 | 447,469 | 677,469 |
| 2032 | 255,000 | 435,106 | 690,106 |
| 2033 | 270,000 | 421,400 | 691,400 |
| 2034 | 300,000 | 406,888 | 706,888 |
| 2035 | 315,000 | 390,763 | 705,763 |
| 2036 | 345,000 | 373,831 | 718,831 |
| 2037 | 365,000 | 355,288 | 720,288 |
| 2038 | 395,000 | 335,669 | 730,669 |
| 2039 | 420,000 | 314,438 | 734,438 |
| 2040 | 455,000 | 291,863 | 746,863 |
| 2041 | 480,000 | 267,406 | 747,406 |
| 2042 | 520,000 | 241,606 | 761,606 |
| 2043 | 550,000 | 213,656 | 763,656 |
| 2044 | 595,000 | 184,094 | 779,094 |
| 2045 | 625,000 | 152,113 | 777,113 |
| 2046 | 675,000 | 118,519 | 793,519 |
| 2047 | 1,530,000 | 54,825 | 1,584,825 |
| | <u>\$ 9,690,000</u> | <u>\$ 11,533,944</u> | <u>\$ 21,223,944</u> |

**DENVER CONNECTION WEST METROPOLITAN DISTRICT
SUMMARY OF ASSESSED VALUATION, MILL LEVY
AND PROPERTY TAXES COLLECTED
December 31, 2017**

| <u>Year Ended December 31,</u> | <u>Prior Year Assessed Valuation for Current Year Property Tax Levy</u> | <u>Total Mills Levied</u> | | <u>Refunds & Abatements</u> | <u>Total Property Taxes</u> | | <u>Percent Collected to Levied</u> |
|--|---|-------------------------------|-------------------------|-------------------------------------|-----------------------------|------------------|--|
| | | <u>General Operations</u> | <u>Debt Service</u> | | <u>Levied</u> | <u>Collected</u> | |
| 2017 | \$ 6,460 | 50.000 | 0.000 | 0.000 | \$ 323 | \$ 323 | 100.00% |
| Estimated for year ending December 31, 2018 | \$ 3,158,300 | 10.000 | 40.000 | 0.000 | \$ 157,915 | | |

DENVER CONNECTION WEST METRO DISTRICT

Board Meeting Project Status

June 26, 2018



Project Work

Site Visits

A site visit was done on June 5, 2018. The overall status of construction is as follows:

- Earthwork import to the park is on-going.
- Construction on the HUB is on-going. Pool excavation has started.
- Fencing is on-going.
- Dry utility installation is on-going.
- Construction of the Green Valley Ranch Boulevard median is done.
- Construction of the Traffic Signal is 99% done.
- Construction of the Green Valley Ranch Boulevard south concrete and pavement is 90% done.
- Construction of the structural retaining walls is done. Construction of the non-structural retaining walls has been started.
- Construction of the open space flat concrete has started. The remainder of the landscape amenities is assumed to start late June or early July.

Cost Certification (Infrastructure Acquisition)

- Cost Certification 7 updated – two typos
- Cost Certification 8.



Construction Contract Documents

Contractor Contracts

- BrightView Landscape - Landscape Furnishings Contract
 - Waiting for Contract execution

District Contract Change Orders

- Chato's Concrete – These were discussed at the April Board Meeting, but not voted on – Need Ratification
 - Change Order 2 – Permit Fees and Asphalt Removal – Intersection grade at Chambers was not as shown on the plans so the intersection needed to be re-worked - \$32,685.00
 - Change Order 3 – Additional Asphalt Patch – Same reason as CO2 - \$7,579.26
- MW Golden – Need Approval
 - Change Order 6 – Pool Line Voltage Controls and Revised Electrical Gear - \$20,057.00
 - Change Order 7 – Lighting Changes - \$112,829.00
 - Change Order 8 – Access Control and Security Conduits - \$30,485.00
- MW Golden – May or may not be ready for approval at time of Board Meeting
 - Change Order Request 14 – Landscape Drainage
 - Change Order Request 19 – Wall Footings
 - Change Order Request 21 – Interior Finishes
 - Value Engineering Change Order

Consultant/Vendor Agreements

Consultant/Vendor Agreements

- ETG Systems, Inc. – Security, Surveillance, Access Control System Design and Install

Consultant/Vendor Task Orders

- David Evans and Associates
 - Task Order 2 – Additional Survey – \$13,980.00
- ETG Systems
 - Task Order 1 – Security, Surveillance, Access Control Design and Install – \$46,539.15
- Godden Sudik
 - Task Order 2 – Additional Services – \$15,335.00

Other Matters

- Electrical Service to Hub
- MWG Schedule and General Conditions

Denver Connection West Metropolitan District

CHANGE ORDER

| | | | |
|----------------------|---|---------------------|---|
| Project: | Denver Connection West | No.: | 6 |
| Contract For: | Hub | Date Issued: | 5/30/18 |
| Contractor: | MW Golden | Owner: | Denver Connection West Metropolitan District |
| Address: | 1700 Park Street Castle Rock, CO 80109 | Address: | 8480 E. Orchard Rd, Ste 1000 Greenwood Village, CO 80111 |

You are directed to make the following changes in the Contract Documents:

Description: Line voltage pool control electrical and gear change

Purpose of Change Order: Change from Submittal 55 notes and ASI 08.

Attachments (List Documents Supporting Change): Change Order Request 15, Submittal 55 and ASI 8

CHANGE IN CONTRACT PRICE:

Original Contract Price: \$ 3,050,806.33

Previous Change Orders
No. 1 to No. 5: \$ 203,969.50

Contract Price Prior to this
Change Order: \$ 3,254,775.83

Net Change of this Change
Order: \$ 20,057.00

Contract Price with all
approved Change Orders: \$ 3,274,832.83

CHANGE IN CONTRACT TIME (in days):

Original Contract Time: 280

Net Change from Previous
Change Orders: 21

Contract Time Prior to this
Change Order: 301

Net Change of this Change
Order: 0

Contract Time with all
approved Change Orders: 301

RECOMMENDED:

By: Kris Fiore
Date: 5/29/18
Engineer

APPROVED:

By: [Signature]
Date: 5/30/18
Contractor

APPROVED:

By: Robert A. Johnson -
Date: Johnson -
President
Owner

Digitally signed by Robert A. Johnson -
President
DN: cn=Robert A. Johnson - President,
o=Denver Connection West
Metropolitan District, ou=Denver
Connection West Metropolitan District,
email=rob.johnson@lvonhomes.com,
c=US
Date: 2018.06.04 19:12:47 -06'00'

CHANGE ORDER REQUEST (PROPOSAL)

This Change Order Request (C.O.R.) contains an itemized quotation for changes in the Contract Sum or Contract Time in response to proposed modifications to the Contract Documents.

Reason for Change: ASI # 08 & submittal 55 notes

By: Mark Zeigler, Project Manager

Denver Connection West Metro District

| | | |
|-----------|-------|------|
| Signature | Title | Date |
|-----------|-------|------|

[illegible]

MW GOLDEN CONSTRUCTORS
1700 Park Street
Castle Rock, Colorado 80109
Phone: (303) 688-9848
Fax: (303) 688-8269

Project: 40117 - Denver Connection HUB
4746 N. Jasper Street
Denver, Colorado 80239

DRAFT

Prime Contract Potential Change Order #490115: CE #039 - Pool line voltage controls and revised electrical gear

| | | | |
|-------------------------------|--|-------------------------------------|---|
| TO: | Denver Connection West Metropolitan District - Village Homes (William Lyon Homes) 8480 East Orchard Road, Suite 100 Greenwood Village Colorado, 80111 | FROM: | MW GOLDEN CONSTRUCTORS 1700 Park Street Castle Rock Colorado, 80109 |
| PCO NUMBER/REVISION: | 490115 / 0 | CONTRACT: | 40117 - Denver Connection HUB Prime Contract |
| REQUEST RECEIVED FROM: | | CREATED BY: | Mark Zeigler (MW GOLDEN CONSTRUCTORS) |
| STATUS: | Draft | CREATED DATE: | 5/7 /2018 |
| REFERENCE: | | PRIME CONTRACT CHANGE ORDER: | None |
| FIELD CHANGE: | No | | |
| LOCATION: | | ACCOUNTING METHOD: | Amount Based |
| SCHEDULE IMPACT: | | PAID IN FULL: | No |
| | | TOTAL AMOUNT: | \$20,057.00 |

POTENTIAL CHANGE ORDER TITLE: CE #039 - Pool line voltage controls and revised electrical gear

CHANGE REASON: Design Development

POTENTIAL CHANGE ORDER DESCRIPTION: *(The Contract Is Changed As Follows)*

CE #039 - Pool line voltage controls and revised electrical gear

Pool line voltage controls and revised electrical gear

ATTACHMENTS:

DC007 Denver Connection HUB.pdf

| # | Cost Code | Description | Type | Amount |
|---|----------------------|--|------------|--------------|
| 1 | 26-0000 - Electrical | Pool line voltage controls and revised electrical gear | Commitment | \$ 16,926.00 |
| Subtotal: | | | | \$16,926.00 |
| Builders Risk & Sub Liability Insurances: 1.10% Applies to all line item types. | | | | \$ 186.19 |
| Labor Burden: 0.38% Applies to Labor. | | | | \$ 0.00 |
| Bond: 1.50% Applies to all line item types. | | | | \$ 253.89 |
| Overhead: 10.00% Applies to all line item types. | | | | \$ 1,736.61 |
| Profit: 5.00% Applies to all line item types. | | | | \$ 955.13 |
| Final Rounding: -0.00% Applies to all line item types. | | | | (\$0.82) |
| Grand Total: | | | | \$20,057.00 |



PCO #490115

Kim Fiore (Independent District
Engineering Services, LLC)

954 Valley Road
Evergreen Colorado 80439

Denver Connection West Metropolitan
District - Village Homes (William Lyon
Homes)

8480 East Orchard Road, Suite 100
Greenwood Village Colorado 80111

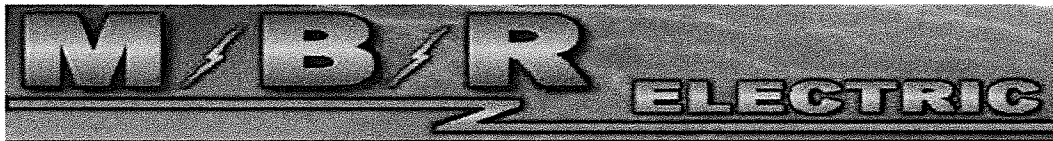
MW GOLDEN CONSTRUCTORS

1700 Park Street
Castle Rock Colorado 80109

SIGNATURE _____ DATE _____

SIGNATURE _____ DATE _____

SIGNATURE _____ DATE _____



7135 Newton St.
Westminster, CO 80030

Phone: 303-430-8840
Fax: 303-430-7977
email: adam@mbrelectric.com

Submitted To: MW Golden
Project: Denver Connection HUB

Attenti Attention: Mark Zeigler

Date: 5/07/18

Via: email mzeigler@mwgolden.com

Change Order Request: DC007
Reference: ASI #8 Design Change - Pool Integration
Scope: ASI #8 Design Change - Pool Integration Only

Equipment, Materials and Labor include the Following:
1) The Installation of conduit, fittings, supports, boxes, wire and devices as needed for the pool integration only.
2) Costs also include General Conditions, Permits, Tax, Profit and Overhead.

Exclusions:

Moving of any equipment, Fire alarm. Please note that no GFI breakers will be supplied, as they don't exist in a 35k panel. Pentair Control Panel LX802 is not included.
*** Due to the volatile nature in construction products; copper, our price is subject to today's price in construction materials. A price increase of more than 5% prior to approval of change order will be subject to recalculation of change request cost.***

M/R Electric reserves the right to adjustments for conditions unknown, unforeseen or a result of others, as it relates to this work

| Description | Qty | Trade Price | Unit | Discount % | Net Cost | Labor | Unit | Total Material | Total Hours |
|-----------------------------|-----|-------------|------|------------|----------|-------|------|----------------|-------------|
| POOL INTEGRATION | | | | | | | | | |
| 1 Pool Equipment | 1 | 2,277.00 | LS | 0% | 2,277.00 | - | E | 2,277.00 | - |
| NEW POOL HOUSE POWER | | | | | | | | | |
| 2 1" PVC Conduit | 150 | 1.520 | LF | 0% | 1.52 | 0.064 | E | 228.00 | 9.60 |
| 3 1" PVC Couplings | 8 | 3.680 | EA | 0% | 3.68 | 0.051 | E | 29.44 | 0.41 |
| 4 1" PVC Connectors | 6 | 1.170 | EA | 0% | 1.17 | 0.890 | E | 7.02 | 5.34 |
| 5 3/4" EMT Conduit | 450 | 1.130 | LF | 0% | 1.13 | 0.062 | E | 508.50 | 27.90 |
| 6 #12 THHN Wire (4950 LF) | 50 | 10.500 | CLF | 0% | 10.50 | 0.727 | E | 525.00 | 36.35 |
| 7 GFI Receptacle | 7 | 30.500 | | 0% | 30.50 | 0.870 | E | 213.50 | 6.09 |
| 8 Weather Proof Box | 3 | 2.100 | | 0% | 2.10 | 0.250 | E | 6.30 | 0.75 |
| 9 Trenching | 150 | 0.430 | LF | 0% | 0.43 | 0.008 | E | 64.50 | 1.20 |
| 10 Compaction/Backfill | 150 | - | LF | 0% | - | 0.030 | E | - | 4.50 |
| 11 Additional Gear Package | 1 | 735.00 | LS | 0% | 735.00 | - | E | 735.00 | - |
| 12 Clean-up | 1 | - | LS | 0% | - | 2.000 | E | - | 2.00 |
| | | | | | | | | 4,594.26 | 94.14 |

| Labor Type | Crew | Hours | Rate/Hr | Subtotal | burden% | Fringe | Burden Total | Fringe Total | Total | Full Rate |
|-------------------|-------|-------|---------|----------|---------|--------|--------------|--------------|----------|-----------|
| 1 General Foreman | 0.00% | - | - | - | 26.00% | 14.97 | - | - | - | - |
| 2 Foreman | 1.50% | 25.67 | 36.20 | 929.40 | 26.00% | 14.97 | 241.64 | 384.34 | 1,555.38 | 60.58 |
| 3 Journeyman | 4.00% | 68.46 | 34.70 | 2,375.70 | 26.00% | 14.97 | 617.68 | 1,024.91 | 4,018.29 | 58.69 |
| | 5.50% | 94.14 | 35.11 | 3,305.10 | | 14.97 | 859.33 | 1,409.25 | 5,573.67 | 59.21 |

| | Factor % | Hours | Rate \$ | Subtotal | Brdn % | Frgn \$ | Brdn Total | Frgn Total | Total | Full Rate |
|---------------|----------|-------|---------|----------|--------|---------|------------|------------|-------|-----------|
| 1 Small Tools | 3.00% | 2.82 | 35.11 | 99.01 | | | | | 99.01 | 35.11 |
| 2 | 3.00% | 2.82 | | 99.01 | | | - | - | 99.01 | |

| Indirect labor | LBN | Hours | Rate \$ | Subtotal | Brdn % | Frgn \$ | Brdn Total | Frgn Total | Total | Full Rate |
|----------------|--------|-------|---------|----------|--------|---------|------------|------------|--------|-----------|
| 1 PM | 20.00% | 18.83 | 49.22 | 926.81 | 26.00% | | 14.97 | - | 941.78 | 50.02 |
| | 33.00% | | | | | | | | | |
| | | 18.83 | 49.22 | 926.81 | | | 14.97 | | 941.78 | |

| Subcontractors | | | | Cost | | Markup % | Total |
|----------------|--|--|--|------|--|----------|-------|
| 1 | | | | - | | 3% | - |
| 2 | | | | \$ - | | 3% | - |

| Gen Exp | Qty | Duration | Cost/Unit | Total Cost | Unit |
|------------|------|----------|-----------|------------|------|
| 1 Mini X | 1.00 | 1.00 | 100.00 | 100.00 | Each |
| 2 Trencher | 1.00 | 1.00 | 3,000.00 | 3,000.00 | Each |
| | | | | 3,100.00 | |

| Miscellaneous | Days | Rate/Day | | | | | |
|---------------|------|----------|--|-------|--|--|---|
| | - | | | 0.00% | | | - |

| Final Pricing | Cal % | Cal \$ | | | | | | | |
|--------------------|---------|------------------|--|--|--|--|--|--|--|
| DB Material | | 4,594.26 | | | | | | | |
| Miscellaneous | | - | | | | | | | |
| Material Tax | 3.65% | 167.69 | | | | | | | |
| Total | | 4,761.95 | | | | | | | |
| Direct Labor | | 5,573.67 | | | | | | | |
| Labor Factor | | 99.01 | | | | | | | |
| Indirect Labor | | 941.78 | | | | | | | |
| Total | | 6,614.46 | | | | | | | |
| Subs | | - | | | | | | | |
| Gen Exp | | 3,100.00 | | | | | | | |
| Total | | 14,476.41 | | | | | | | |
| | 0.00% | - | | | | | | | |
| Sub Markup | 3.00% | - | | | | | | | |
| Adj Markup | 15.00% | 2,171.46 | | | | | | | |
| Total | | 2,171.46 | | | | | | | |
| Owners reserve | 0.00% | - | | | | | | | |
| Contig | 0.00% | - | | | | | | | |
| bonding | 1.82% | 302.99 | | | | | | | |
| Selling Price | | 16,950.87 | | | | | | | |
| BACK OUT MAT Tax | -0.148% | (25.15) | | | | | | | |
| FINAL Price | | 16,925.71 | | | | | | | |

| | | |
|--------|-------|----------|
| 0.00% | - | 167.69 |
| 15.00% | 25.15 | 192.84 |
| 0.00% | - | 192.84 |
| 0.00% | - | 192.84 |
| 0.00% | - | 192.84 |
| | | 25.15 |
| | | 0.14839% |



P.O. Box 914
Golden, CO 80402
720.810.7396
www.klogroup.com

**SUBMITTAL REVIEW FOR
Connection Hub @ 4746 N. Jasper St.**

Electrical Submittal Data
Gear
Review Date: 05/10/18

Subcontractor: MBR Electric

NOTE:

Checking is only for general conformance with the design concept of the project and general compliance with the information given in the contract documents. Any action shown is subject to the requirements of the plans and specifications. Contractor is responsible for: dimensions which shall be confirmed and correlated at the job site; Fabrication processes and techniques of construction; coordination of his work with that of all other trades and the satisfactory performance of his work.

If the use of any equipment or item in this submittal requires any deviation from the contract documents, or if there is a need to provide access or space due to dimensional constraints, the contractor shall provide a shop drawing for review showing how this item can be accommodated and shall be responsible for any deviations in related work due to its use.

Unless noted otherwise, the contractor is still responsible for performing in accordance with the contract documents.

The following items have been reviewed for conformance with the requirements of the Contract Documents:

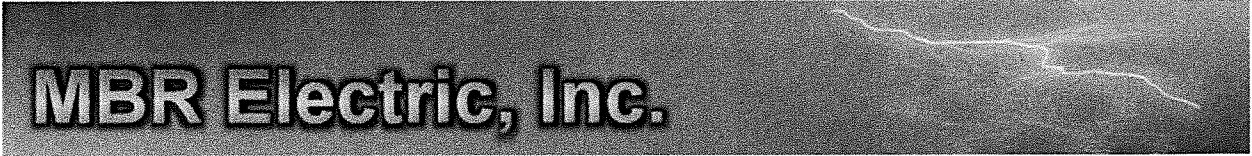
| Item and Review Comments Note: Items in () Represent Item Tags from Equipment Schedule | DISPOSITION | | | | |
|---|-------------|---|---|---|---|
| | N | M | J | R | S |
| PANELBOARD P1 <ul style="list-style-type: none">Electrical contractor to provide dead-front GFI in lieu of GFI breaker, as required.Electrical contractor to verify lugs capable ofElectrical contractor to verify bottom feed or top feed. | | X | | | |
| PANELBOARD A | X | | | | |
| HEAVY DUTY DISCONNECT 400A | X | | | | |
| CT CABINET | X | | | | |
| 400A FRN-R FUSE | X | | | | |

Klok Group,

Eddy Cervantes
Engineer

Disposition Code:

N – No exception taken. Resubmittal not required.
M – Make corrections noted. Resubmittal not required if installation complies with notes.
J – Rejected
R – Revise and Resubmit
S – Submit Specified Item



MBR Electric, Inc.

7135 Newton Street
Westminster, CO 80030

Phone: 303-430-8840
FAX: 303-430-7977

**Denver Connection Hub
Submittal**

Gear Submittal

5/10/2018

Transmittal

To: MBR Electric

5/10/2018

Attn: Adam Svigel

Project: Denver Connection Hub

Thank you for the order.

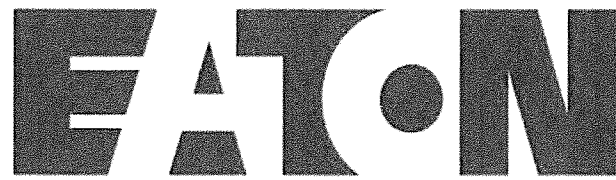
Attached are submittal drawings for the above referenced project. Please review them and advise us at once of any discrepancies. These drawings are for approval. Please return an original stamped approval set to us with your release. If approval drawings can not be returned, a letter will suffice referring to this order and stating "waive approved drawings, released as ordered."

| Type | Manu. | Material | Notes |
|------|---------|------------|-------|
| P1 | Eaton | Panelboard | |
| A | Eaton | Panelboard | |
| | Eaton | DH325NRK | |
| | Eaton | DS56FK | |
| | Amp | CT464L | |
| | Bussman | FRNR400 | |

Bill Aki
Outside Sales

Kim Becker
Project Sales

CED
2405 W. 5th Ave.
Denver, CO 80204
Phone: 303 623 1233 Fax: 303 623 2266



Powering Business Worldwide

DENVER CONNECTION HUB

Submittal for Approval

Negotiation Number

F7320412X8K5

Volume 1 of 1

Equipment:

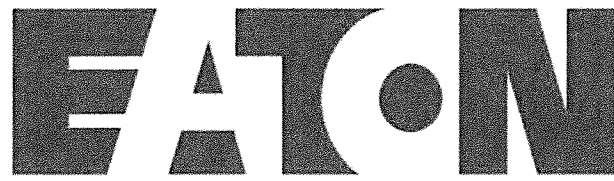
Panelboards



Powering Business Worldwide

Main Table of Contents

| | |
|-------------------------|---|
| 1.0 Panelboards | 3 |
| 1.1 Bill of Material | 4 |
| 1.2 Drawings | 6 |
| 1.3 Technical Documents | 9 |



Powering Business Worldwide

Panelboards



Powering Business Worldwide

Bill of Material

Detail Bill of Material

Project Name: DENVER CONNECTION HUB
General Order No:

Negotiation No: F7320412X8K5
Alternate No: 0000

| Item No. | Qty | Product | Description |
|----------|-----|-------------|--|
| 001I | 1 | Panelboards | 60 Circuits, 400A, Fully Rated, 208Y/120V 3Ph 4W, Copper Bus, 35k AIC, 400A, 3P DK Main Breaker[Bottom Fed], Surface Mounted |

Catalog No P2A400BB60CH01
Designation P1

| Qty | List of Materials |
|-----|---|
| 1 | 400A, 3P DK Main Breaker |
| 32 | 20A, 1P GHQ Branch Breaker |
| 5 | 25A, 2P GHB Branch Breaker |
| 4 | 20A, 3P GHB Branch Breaker |
| 6 | 1P GHQ Branch Provision Only |
| 1 | 200A, ED Sub-Feed Breaker |
| 1 | Copper Main Bus, 400 Amps |
| 1 | Std. Bolted Cu Ground Bar (Cu Cable Only) |
| 1 | Panel Nameplate - White with Black Letters - Screw on |
| 1 | Circuit Directory - Metal Frame with Plastic Cover |
| 1 | Seismic Label (IBC/CBC Seismic Qualified) |
| 1 | Type 1 Enclosure: EZB2090R |
| 1 | EZ Trim, Door in Door, Concealed Hardware: EZT2090S |

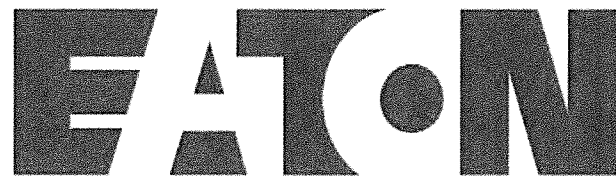
| Item No. | Qty | Product | Description |
|----------|-----|-------------|--|
| 002I | 1 | Panelboards | 60 Circuits, 225A, Fully Rated, 208Y/120V 3Ph 4W, Copper Bus, 10k AIC, 200A, 3P EDB Main Breaker[Top Fed], Surface Mounted |

Catalog No P1A225BT60CH01
Designation A

| Qty | List of Materials |
|-----|---|
| 1 | 200A, 3P EDB Main Breaker |
| 36 | 20A, 1P BAB Branch Breaker |
| 1 | 50A, 2P BAB Branch Breaker |
| 5 | 20A, 3P BAB-H Branch Breaker |
| 1 | 25A, 1P BAB Branch Breaker |
| 6 | 1P BAB Branch Provision Only |
| 1 | Copper Main Bus, 225 Amps |
| 1 | Std. Bolted Cu Ground Bar (Cu Cable Only) |
| 1 | Panel Nameplate - White with Black Letters - Screw on |
| 1 | Circuit Directory - Metal Frame with Plastic Cover |
| 1 | Seismic Label (IBC/CBC Seismic Qualified) |
| 1 | Type 1 Enclosure: EZB2060R |
| 1 | EZ Trim, Door in Door, Concealed Hardware: EZT2060S |

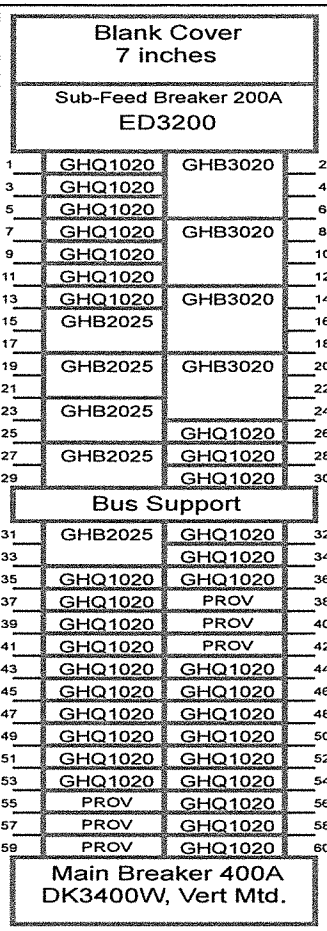
Eaton Selling Policy 25-000 applies.

All orders must be released for manufacture within 90 days of date of order entry. If approval drawings are required, drawings must be returned approved for release within 60 days of mailing. If drawings are not returned accordingly, and/or if shipment is delayed for any reason, the price of the order will increase by 1.0% per month or fraction thereof for the time the shipment is delayed.



Powering Business Worldwide

Drawings



General Information

(Section 1 of 1)

Service Voltage: 208Y/120V 3Ph 4W
Bus Rating & Type: 400A Copper
Ground Bar: Std. Bolted Copper, Cu cable only
S.C. Rating: 35k A.I.C. Fully Rated

Enclosure: Type 1
Neutral Rating: 400A

Main Device Type: Main Breaker - Bottom Cable Entry
Main Terminals: Mechanical - (1) 2/0-500 kcmil (Cu/Al)
Neutral Terminals: Mechanical - (2) #4-500 kcmil (Cu/Al)
Sub-Feed Breaker: Mechanical - (1) #4-4/0 (Cu/Al)
Box Catalog No.: EZB2090R
Trim: EZ Trim, Door in Door, Concealed Hardware (EZT2090S)

Surface Mounted

Box Dimensions: 90.00" [2286.0mm]H x 20.00" [508.0mm]W x 5.75" [146.1mm]D
Min. Gutter Size: Top = 5.5" [139.7mm] Bottom = 5.5" [139.7mm]
Left = 5.75" [146.1mm] Right = 5.75" [146.1mm]

Panel ID Nameplate: (1) P1
Type: Plastic, screw-on (2) 208Y/120V 3Ph 4W
Color: White with Black Letters (3)

UL ***Non-Interchangeable Main Device***

Trim Lock: Standard Lock & Key (Keyed WEM2)
Circuit Directory: Metal Frame with Plastic Cover
Main Circuit Breaker Trip Type: Thermal-Magnetic.
Seismic Label (IBC/CBC Seismic Qualified).
Heat Loss - Watts (Est.) = 247
Weight - lbs (Est.) = 303

Device Modifications:

Ref # Description

Branch Devices

| Qty | Poles | Trip | Frame | Amps | kAIC |
|-----|-------|------|-------|------|------|
| 32 | 1 | 20 | GHQ | 100 | 35 |
| 5 | 2 | 25 | GHB | 100 | 35 |
| 4 | 3 | 20 | GHB | 100 | 35 |
| 6 | 1 | | PROV | | |

Sub-Feed Devices

| Qty | Poles | Trip | Frame | Amps | kAIC |
|-----|-------|------|-------|------|------|
| 1 | 3 | 200 | ED | 225 | 35 |

Main Devices

| Qty | Poles | Trip | Frame | Amps | kAIC |
|-----|-------|------|-------|------|------|
| 1 | 3 | 400 | DK | 400 | 35 |

Notes:

The information on this document is created by Eaton Corporation. It is disclosed in confidence and it is only to be used for the purpose in which it is supplied.

PREPARED BY
TOM NADER

DATE

5/10/2018

Eaton

APPROVED BY

DATE

JOB NAME

DENVER CONNECTION HUB

DESIGNATION

P1

VERSION

1.0.0.20

TYPE

PRL2a

DRAWING TYPE

Customer Approval

NEG-ALT Number

F7320412X8K5-0000

REVISION

0

DWG SIZE

A

G.O.

ITEM

0011

SHEET

1 of 1

**Main Breaker 200A
EDB3200, Vert Mtd.**

| | | | |
|----|----------|---------|----|
| 1 | BAB3020H | BAB1020 | 2 |
| 3 | | BAB1020 | 4 |
| 5 | | BAB1020 | 6 |
| 7 | BAB1020 | BAB1020 | 8 |
| 9 | BAB1020 | BAB1020 | 10 |
| 11 | BAB1020 | BAB1020 | 12 |
| 13 | BAB1020 | BAB1020 | 14 |
| 15 | BAB1020 | BAB2050 | 16 |
| 17 | BAB1020 | | 18 |
| 19 | BAB1020 | BAB1020 | 20 |
| 21 | BAB1020 | BAB1020 | 22 |
| 23 | BAB3020H | BAB1020 | 24 |
| 25 | | BAB1020 | 26 |
| 27 | | BAB1025 | 28 |
| 29 | BAB1020 | BAB1020 | 30 |

Bus Support

| | | | |
|----|----------|----------|----|
| 31 | BAB1020 | BAB3020H | 32 |
| 33 | BAB1020 | | 34 |
| 35 | BAB3020H | | 36 |
| 37 | | BAB3020H | 38 |
| 39 | | | 40 |
| 41 | BAB1020 | | 42 |
| 43 | BAB1020 | BAB1020 | 44 |
| 45 | BAB1020 | BAB1020 | 46 |
| 47 | BAB1020 | BAB1020 | 48 |
| 49 | BAB1020 | BAB1020 | 50 |
| 51 | BAB1020 | BAB1020 | 52 |
| 53 | BAB1020 | PROV | 54 |
| 55 | BAB1020 | PROV | 56 |
| 57 | PROV | PROV | 58 |
| 59 | PROV | PROV | 60 |

**Blank Cover
4 inches**

General Information

(Section 1 of 1)

Service Voltage: 208Y/120V 3Ph 4W **Enclosure:** Type 1
Bus Rating & Type: 225A Copper **Neutral Rating:** 225A
Ground Bar: Std. Bolted Copper, Cu cable only
S.C. Rating: 10k A.I.C. Fully Rated

Main Device Type: Main Breaker - Top Cable Entry
Main Terminals: Mechanical - (1) #4-4/0 (Cu/Al)
Neutral Terminals: Mechanical - (1) #6-300 kcmil (Cu/Al)
Box Catalog No.: EZB2060R
Trim: EZ Trim, Door in Door, Concealed Hardware (EZT2060S)

Surface Mounted

Box Dimensions: 60.00" [1524.0mm]H x 20.00" [508.0mm]W x 5.75" [146.1mm]D
Min. Gutter Size: Top = 5.5" [139.7mm] Bottom = 5.5" [139.7mm]
Left = 6.0" [152.4mm] Right = 6.0" [152.4mm]

Panel ID Nameplate: (1) A
Type: Plastic, screw-on (2) 208Y/120V 3Ph 4W
Color: White with Black Letters (3)

UL ***Non-Interchangeable Main Device***

Trim Lock: Standard Lock & Key (Keyed WEM2)
Circuit Directory: Metal Frame with Plastic Cover
Main Circuit Breaker Trip Type: Thermal-Magnetic.
Seismic Label (IBC/CBC Seismic Qualified).
Heat Loss - Watts (Est.) = 117
Weight - lbs (Est.) = 216

Device Modifications:

Ref # Description

Branch Devices

| Qty | Poles | Trip | Frame | Amps | kAIC |
|-----|-------|------|-------|------|------|
| 36 | 1 | 20 | BAB | 100 | 10 |
| 1 | 2 | 50 | BAB | 100 | 10 |
| 5 | 3 | 20 | BAB | 100 | 10 |
| 1 | 1 | 25 | BAB | 100 | 10 |
| 6 | 1 | | PROV | | |

Main Devices

| Qty | Poles | Trip | Frame | Amps | kAIC |
|-----|-------|------|-------|------|------|
| 1 | 3 | 200 | EDB | 225 | 10 |

Notes:

The information on this document is created by Eaton Corporation. It is disclosed in confidence and it is only to be used for the purpose in which it is supplied.

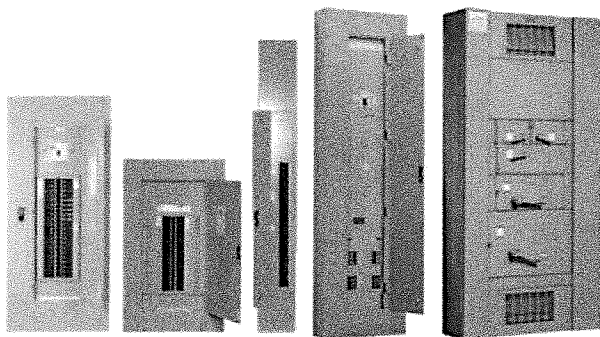
| | | | | | |
|-------------------------------------|-------------------|-----------------------------------|-----------------------------------|--------------|-----------------|
| PREPARED BY TOM NADER | DATE 5/10/2018 | Eaton | | | |
| APPROVED BY | DATE | JOB NAME DENVER CONNECTION HUB | DESIGNATION A | | |
| VERSION 1.0.0.20 | | TYPE PRL1a | DRAWING TYPE Customer Approval | | |
| NEG-ALT Number F7320412X8K5-0000 | REVISION 0 | DWG SIZE A | G.O. | ITEM 002I | SHEET 1 of 1 |



Powering Business Worldwide

Technical Documents

Pow-R-Line C Panelboards



3

Product Description

Lighting and Distribution Panelboards

Eaton's assembled panelboards are designed for sequence phase connection of branch circuit devices. This allows complete flexibility of circuit arrangement (single-, two- or three-pole) to allow balance of the electrical load on each phase.

Sturdy, rigid chassis assembly ensures accurate alignment of interior with panel front; prevents flexing and minimizes possibility of loosening or damage to current carrying parts during and after installation.

Four-point in-and-out adjustment of panel interior is provided to meet critical depth dimensions on flush installations. This compensates for possible misalignment of box at installation.

Main lugs are mechanical solderless type and approved for copper or aluminum conductors.

Enclosures

Boxes are code-gauge galvanized steel, which include a painted box finished in ANSI-61 light gray to match the trim.

Standard panelboard cabinets are designed for indoor use. Alternate types are available for indoor and special purpose applications.

All enclosures are furnished in accordance with Underwriters Laboratories standards and include wiring gutters with proper wire bending space. Special cabinets can be provided at an additional charge.

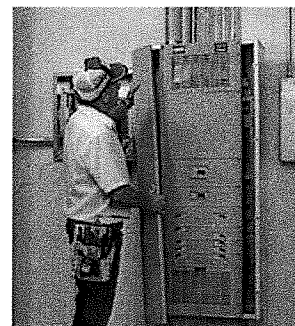
The box dimensions shown are inside dimensions. For outside dimensions, add 1/4-inch (6.4 mm).

Standard panelboard boxes are supplied without knockouts (blank endwalls).

Fronts

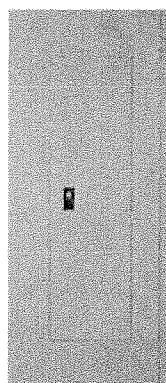
Fronts (trims) for all panelboards are made of code-gauge steel and have a high durability ANSI-61 light gray finish applied by a baked-on polyester powder coating paint system.

The fronts for lighting and appliance branch circuit panelboards and small power distribution panelboards include a door with rounded corners and concealed hinges. A flush-type latch and lock assembly is included. All locks are keyed alike. These trims are available in both surface- and flush-mounted designs.



The Three-Piece Trim for Larger Power Distribution Panelboards Provides for Easy Handling and Installation

Fronts for power distribution panelboards utilize a unique breaker front cover design in which each device has a dedicated bolt-on steel cover. The individual covers form a single deadfront for the panelboard that is used in conjunction with two wiring gutter covers to complete the trim. A door is not finished as part of the standard offering on these panelboards but can be provided, for an additional charge, using a deeper than standard box.



EZ Trim Features Standard Door-in-Door with No Exposed Hardware or Sharp Edges (no Tools are Required for Installation)

Application Description

Panelboard Selection Factors

In selecting a panelboard, the following factors must be considered:

- Service (voltage and frequency)
- Interrupting capacity (fully or series rated)
- Ampere rating of main
- Ampere ratings of branches
- Environment

Panelboard Short-Circuit Rating

The short-circuit rating of Eaton's assembled panelboards are test verified by, and listed with, Underwriters Laboratories (UL). Generally, these ratings are that of the lowest interrupting rated device in the panel.

Certain exceptions to this rule exist where branch devices have been UL tested in combination with specific main devices having a higher interrupting rating. Where these defined main devices and branch breaker combinations are utilized, the series short-circuit rating of the assembled panelboard will be the same as the tested rating of the approved rated main device in series with the branches. Available main and branch breaker combinations are tabulated starting on **Page V2-T3-16**. All combinations shown are UL tested and listed.

These series ratings apply to panels having main devices, or main lug only panelboards fed remotely by the device listed in the series ratings chart as the main, for which UL listed tests were conducted.

Service Entrance Equipment

The National Electrical Code (NEC) requires that:

- A panel used as service entrance equipment must be located near the point where the supply conductors enter the building
- A panelboard having main lugs only shall have a maximum of six service disconnects to de-energize the entire panelboard from the supply conductors. Where more than six disconnects are required, a main service disconnect must be provided
- A disconnectable electrical bond must be provided between the neutral and ground
- A service entrance type UL label must be factory installed
- Ground fault protection of equipment shall be provided for each service disconnect rated 1000A or more if the electrical service is a solidly grounded wye system of more than 150V to ground, but not exceeding 600V phase-to-phase

Note: Service entrance panels must be identified as such on the order.

Panelboard Standards

In 2008, both the National Electrical Code (Article 408) and UL 67 were updated to remove the mandated 42-circuit limitation. Eaton offers panelboards with more than 42 circuits for those jurisdictions that have adopted the 2008 NEC or later.

For jurisdictions that have not adopted the 2008 or later version of the National Electrical Code, the 42-circuit limitation for Lighting and Appliance Branch Panelboards remains in place. Check with your local code officials to determine specific jurisdiction status.

Panelboard Installation

NEC requires that the operating handle of the topmost mounted device be no more than 6 feet 7 inches (2006.6 mm) above the finished floor and should be installed per NEC and manufacturer's instructions.

Additional boxes and fronts are required when the components required for one panelboard exceed the standard box dimensions.

Multi-Section Panelboards

When two or more separate enclosures are required, separate fronts for each box are standard. A common front can be furnished at additional charge.

Interconnecting Multi-Section Panelboards

When a panelboard, for connection to one feeder, must be furnished in more than one section (Box), each section must be furnished with main bus and terminals of the same rating, unless a main overcurrent device is provided in each section.

Sub-feed or through-feed provisions must also be included (and priced) to provide connection capability to the second section.

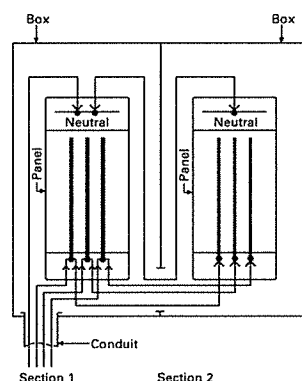
Note: Sub-feed or through-feed lugs cannot be used on any panelboard that is not protected by a single main overcurrent device either in the panelboard or immediately upstream, i.e., service entrance panelboards with main lugs only using the six disconnect rule.

Sub-Feed Lugs

Sub-feed lugs (see figure below) are one means of interconnecting multi-section panels. The sub-feed (second set of) lugs are mounted directly beside the main lugs. These are required in each section except the last panel in the lineup. The feeder cables are brought into the wiring gutter of the first section and connected to the main lugs. Another set of the same size cables are connected to the sub-feed lugs (Section 1) and are carried over to the main lugs of the adjacent panel. Cross connection cables are not furnished by Eaton. Sub-feed lugs are only available on main lug only panels.

Note: Sub-feed lugs may not be used on main lug only (six disconnect rule) service entrance panels.

Sub-Feed Lugs

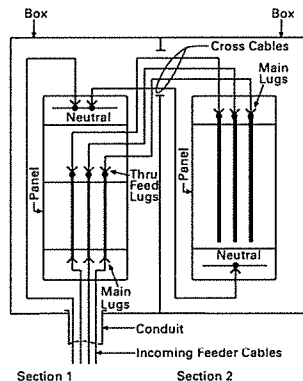


Through-Feed Lugs

Through-feed lugs (see figure below) are another method to interconnect multi-section panelboards. The incoming feeder cables are connected to the main lugs or main breaker at the bottom of panel (Section 1). Another set of lugs (through-feed) are located at the opposite end of the main bus. The interconnecting cables are connected to the through-feed lugs in Section 1 and are carried over to the main lugs in Section 2. The connection arrangement could be reversed, i.e., main lugs at top; through-feed lugs at bottom end of panel. Cross cables are not furnished by Eaton.

Note: Through-feed lugs may not be used on main lug only (six disconnect rule) service entrance panels.

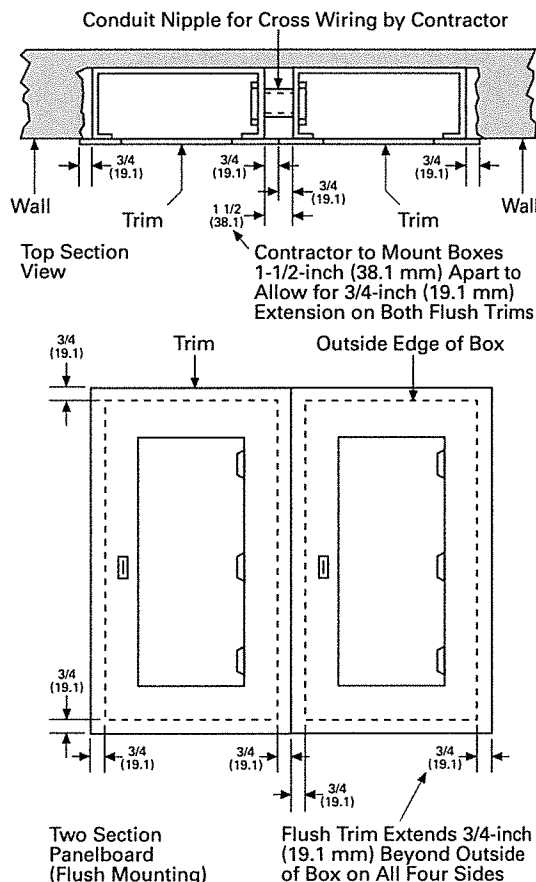
Through-Feed Lugs



Multiple Section Panelboard—Flush Mounted

Shown below is the standard method for flush mounting multiple section lighting and distribution panelboards using standard flush trims.

Multiple Section Panelboard Flush Mounted—Dimensions in Inches (mm)



Overcurrent Protection

The following requirements will be found in the NEC:

Each lighting and appliance branch circuit panelboard shall be individually protected on the supply side by not more than two main circuit breakers or two sets of fuses having a combined rating not greater than that on the panelboard.

Pow-R-Line C Panelboards

Branch Circuit Loading for Lighting Panels

The size of mains and branches should be selected based on the following:

- Motor circuits: NEC Article 430
- Diversity factor
- Provision for future loading

Exception Number 1:

Individual protection for a lighting panelboard is not required when the panelboard feeder has overcurrent protection not greater than that of the panelboard.

Exception Number 2:

For existing installations, individual protection for lighting panelboards is not required where such panelboards are used as service equipment in supplying an individual residential occupancy and where any bus supplying 15 or 20A circuits is protected on the supply side by an overcurrent device.

Ambient Temperatures

The primary function of an overcurrent device is to protect the conductor and its insulation against overheating. In selecting the size of the devices and conductors, consideration should be given to the ambient temperature surrounding the conductors within and external to the panelboard. Cumulative heating within the panelboard may cause premature operation of the overcurrent protective devices.

Underwriters Laboratories test procedures are based, in part, on 80% loading of panelboard branch circuit devices. The NEC limits the loading of overcurrent devices in panelboards to 80% of rating where in normal operation the load will continue for three hours or more. Further derating may be required, depending on such factors as ambient temperature, duty cycle, frequency or altitude.

Exception: There is one exception to this rule in both UL and NEC. It applies to assemblies and overcurrent devices that have been listed for continuous duty at 100% of its rating.

Special Conditions

Standard panelboards, assembled with standard components, are adequate for most applications. However, special consideration should be given to those required for application under special conditions such as:

- Excessive vibration or shock
- Frequencies above 60 cycles
- Altitudes above 6600 feet (2011.7m)
- Damp environment (possible fungus growth)
- Compliance with federal, state and municipal electrical codes and standards

Seismic Considerations

The Uniform Building Code® and the International Building Code, as well as local and state building codes, place an emphasis on seismic building design requirements. Electrical distribution systems are treated as attachments to the building and therefore, fall into this category.

All Eaton panelboards are seismic qualified at the highest possible level, and have been tested in accordance with ANSI C37.81. This standard quantifies actual earthquake conditions, as well as equipment seismic capability.

Harmonic Currents

Standard panelboard neutrals are rated for 100% of the panelboard current. However, since harmonic currents can cause overheated neutrals, an option is provided for neutrals to be rated at 200% (1200A maximum neutral for 600A main bus) of the panelboard phase current.

Panelboards with the 200% rated neutral are UL listed as suitable for use with non-linear loads.

Prior to specifying the 200% rated neutral, Eaton recommends a harmonic survey be conducted of the distribution system, be it new or existing.

Surge Protective Devices

The quality of power feeding sensitive electronic loads is critical to the reliable operation of any facility. In modern offices, hospitals, and manufacturing facilities, the most frequent causes of microprocessor-based equipment downtime and damage are voltage transients and electrical noise.

Electrical loads and microprocessor-based equipment are highly susceptible to both high and low energy transients. High energy transients include lightning induced surges and power company switching. These high energy transients can destroy components instantly.

More frequently the electrical system experiences low energy transients and high frequency noise.

The effects of continual low energy transients and high frequency noise can cause erratic equipment performance or sudden failure of electronic circuit board components.

Eaton can provide protective and diagnostic systems integral to panelboards. The surge protective device (SPD) is integrated into the panelboards using a "zero lead length" direct bus bar connection.



Pow-R-Line 4

The SPD protects sensitive electronic equipment from the damaging effects of high and low energy transients, as well as high frequency noise.

Standards and Certifications

Eaton's panelboards are designed to meet the following applicable industry standards, except where noted:

- Underwriters Laboratories:
 - Panelboards: UL 67
 - Cabinets and Boxes: UL 50

Note: Only panelboards containing UL listed devices can be UL labeled.

- National Electrical Code
- NEMA Standards: PB 1
- Federal Specification W-P-115c:
 - Circuit Breakers—Type I Class I
 - Fusible Switch—Type II Class I



Technical Data and Specifications

Panelboard Selection Guide

| Panelboard Type | Device Type | Maximum Voltage Rating | | Maximum Main Rating (Amperes) | | Branch Circuits Ampere Range | Sub-Feed Breaker Maximum Amperes | AC Interrupting Capacity rms Symmetrical Amperes (kA) | |
|------------------|-------------|------------------------|-----|-------------------------------|-------------------|------------------------------|----------------------------------|---|--------------|
| | | AC | DC | MLO | Main Device | | | Fully Rated | Series Rated |
| PRL1a | Breaker | 240 | — | 400 | 400 | 15–100 | 400 | 10–22 | 22–100 |
| PRL1R | Breaker | 240 | — | 225 | 225 | 15–100 | — | 10–22 | 22–100 |
| PRL1aF | Fusible | 240 | — | 400 | 400 | 15–30 | 400 | 200 | — |
| PRL1a-LX | Breaker | 240 | — | 225 | 225 | 15–100 | — | 10–22 | 22–100 |
| PRL2a | Breaker | 240 | 250 | 400 | 400 | 15–100 | 400 | 65 | 65–200 |
| | Breaker | 480Y/277 | 250 | 400 | 400 | 15–100 | 400 | 14 | 22–150 |
| PRL2R | Breaker | 240 | — | 225 | 225 | 15–100 | — | 10–22 | 22–200 |
| | Breaker | 480Y/277 | — | 225 | 225 | 15–100 | — | 14 | 22–100 |
| PRL2aF | Fusible | 480Y/277 | — | 400 | 400 | 15–30 | 400 | 200 | — |
| PRL2a-LX | Breaker | 240 | 250 | 225 | 225 | 15–100 | — | 65 | 65–200 |
| | Breaker | 480Y/277 | 250 | 225 | 225 | 15–100 | — | 14 | 22–150 |
| PRL3a | Breaker | 240 | 250 | 800 | 600 | 15–225 | 600 | 10–200 | 22–200 |
| | Breaker | 480 | 250 | 800 | 600 | 15–225 | 600 | 14–100 | 22–150 |
| | Breaker | 600 | 250 | 800 | 600 | 15–225 | 600 | 14–35 | — |
| PRL3E | Breaker | 240 | 250 | 600 | 600 | 15–125 | 400 | 25–100 | 100–200 |
| | Breaker | 480Y/277 | 250 | 600 | 600 | 15–125 | 400 | 18–65 | 65–100 |
| | Breaker | 480 | 250 | 600 | 600 | 15–125 | 400 | 18–65 | 65–100 |
| PRL4B | Breaker | 240 | 600 | 1200 | 1200 | 15–1200 | — | 10–200 | 22–200 |
| | Breaker | 480 | 600 | 1200 | 1200 | 15–1200 | — | 14–200 | 22–150 |
| | Breaker | 600 | 600 | 1200 | 1200 | 15–1200 | — | 14–200 | — |
| PRL4D | Breaker | 240 | — | 1200 | 1200 ^① | 600 | — | 65–200 | — |
| | Breaker | 480 | — | 1200 | 1200 ^① | 600 | — | 35–100 | — |
| | Breaker | 600 | — | 1200 | 1200 ^① | 600 | — | 18–50 | — |
| PRL4F | Fusible | 240 | 250 | 1200 | 1200 | 30–1200 | — | 100–200 | — |
| | Fusible | 600 | 250 | 1200 | 1200 | 30–1200 | — | 100–200 | — |
| PRL5P | Breaker | 240 | 250 | 1200 | 1200 | 15–1200 | — | 10–200 | 22–200 |
| | Breaker | 480 | 250 | 1200 | 1200 | 15–1200 | — | 14–200 | 22–150 |
| | Breaker | 600 | 250 | 1200 | 1200 | 15–1200 | — | 14–200 | — |
| PRC100 PRC25 | Breaker | 240 | — | 400 | 400 | 15–225 | — | 10–65 | 22–100 |
| | Breaker | 480Y/277 | — | 400 | 400 | 15–225 | — | 14 | 65–100 |
| Elevator Control | Fusible | 240 | — | 800 | 800 | 15–200 | — | 200 | — |
| | Fusible | 480Y/277 | — | 800 | 800 | 15–200 | — | 200 | — |
| | Fusible | 480 | — | 800 | 800 | 15–200 | — | 200 | — |

Note

① Fixed mounted only.

Terminal Wire Ranges, Pressure-Type Al/Cu Terminals Except as Noted

Note: All terminal sizes are based on wire ampacities corresponding to those shown in NEC Table 310.16 under the 75°C insulation columns (75°C wire). The use of smaller size, (in circular mills), regardless of insulation temperature rating, is not permitted.

Where copper-aluminum terminals are supplied on designated panelboard types, best results are obtained if a suitable joint compound is applied when aluminum conductors are used.

Check Eaton's standard terminal sizes versus customer requirements. In particular, 400 and 800A breakers often require nonstandard lugs.

Optional 750 kcmil mechanical screw-type terminals are available upon request. Panelboard dimensions may be affected, refer to Eaton.

Standard Circuit Breaker Terminals

| Breaker Type | Ampere Rating | Wire Range |
|--|---------------|--|
| BAB, QBHW, BABRSP, HQP, QPHW | 15–70 | #14–#4 |
| | 90–100 | #8–1/0 |
| EDB, EDS, ED, EDH, EDC | 100–225 | #4–4/0 or #6–300 kcmil |
| EGB, EGE, EGS, EGH | 15–50 | #14–3/0 AL/CU |
| | 60–125 | #6–3/0 AL/CU |
| EHD, FDB, FD, HFD, FDC, HFDCC ② | 15–100 | #14–1/0 |
| | 125–225 | #4–4/0 |
| FCL | 15–100 | #14–1/0 |
| GHB, HGHB, GHQ, GHQSP | 15–20 | #14–#10 |
| | 25–100 | #10–1/0 |
| EGB, EGS, EGH | 15–50 | #14–1/0 |
| | 60–125 | #6–2/0 |
| JD, HJD, JDC, HJDDC ② | 70–250 | #4–350 kcmil |
| DK | 250–350 | 250–500 kcmil |
| | 400 | (2) 3/0–250 kcmil or (1) 3/0–500 kcmil |
| KD, HKD, KDC, HKDDC, ② CKD, CHKD | 225 | (1) #3–350 kcmil |
| | 350 | (2) 3/0–250 kcmil or |
| | 400 | (2) 3/0–250 kcmil or (1) 3/0–500 kcmil |
| LHH | 150–400 | #2–500 kcmil |
| | 150–400 | (2) #2–500 kcmil |
| | 150–400 | (1) 500–750 kcmil |
| LGE, LGH, LGC, LGU, LHH ① | 250–400 | (1) #2–500 kcmil |
| | 500–600 | (2) #2–500 kcmil |
| LD, HLD, LDC, HLDDC ② CLD, CHLD | 300–500 | (2) 250–350 kcmil |
| | 600 | (2) 400–500 kcmil |
| MDL, HMDL, HMDLDC ② CMDL, CHMDL | 400–600 | (2) #1–500 kcmil |
| | 700–800 | (3) 3/0–400 kcmil |
| ND, HND, CND, CHND, NDC, CNDC | 800–1000 | (3) 3/0–400 kcmil |
| | 1200 | (4) 4/0–500 kcmil |
| LCL | 125–225 | (1) #6–350 kcmil |
| | 250–400 | (1) #4–250 kcmil and (1) 3/0–600 kcmil |
| FB-P | 15–100 | #14–1/0 |
| LA-P | 70–225 | #6–350 kcmil |
| | 250–400 | (1) #4–250 kcmil and (1) 3/0–600 kcmil |
| NB-P, NBDC ② | 300–700 | (2) #1–500 kcmil |
| | 800 | (3) 3/0–400 kcmil |

FDPW Switch Terminals

| Ampere Rating | Wire Range |
|---------------|--|
| 30 | #14–1/0 |
| 60 | #14–1/0 |
| 100 | #14–1/0 |
| 200 | #4–300 kcmil |
| 400 | 250–750 kcmil or (2) 3/0–250 kcmil |
| 600 | (2) #4–600 kcmil or (4) 3/0–250 kcmil |
| 800 | (3) 250–750 kcmil or (6) 3/0–250 kcmil |
| 1200 | (4) 250–750 kcmil or (8) 3/0–250 kcmil |

Elevator Control Panel Feeder Terminals

| Ampere Rating | Wire Range |
|---------------|--------------|
| 30 | #14–1/0 |
| 60 | #14–1/0 |
| 100 | #14–1/0 |
| 200 | #4–300 kcmil |

Notes

① LHH is 400A maximum.

② Suitable for DC applications only.



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Heavy Duty Safety Switch

DH325NRK

UPC:782113207070

Dimensions:

- **Height:** 10.25 IN
- **Length:** 45.5 IN
- **Width:** 24.38 IN

Weight:120 LB

Warranties:

- Eaton Selling Policy 25-000, one (1) year from the date of installation of the Product or eighteen (18) months from the date of shipment of the Product, whichever occurs first.

Specifications:

- **Type:** Single-Throw
- **Amperage Rating:** 400A
- **Enclosure:** NEMA 3R
- **Enclosure Material:** Painted galvanized steel
- **Fuse Class Provision:** Class H fuses
- **Fuse Configuration:** Fusible with neutral
- **Number Of Poles:** Three-pole
- **Number Of Wires:** Four-wire
- **Product Category:** Heavy Duty, Fusible with neutral
- **Voltage Rating:** 240V
- **Max Hp Rating:** 50 at 240 Vac Std. 3 Ph, 125 at 240 Vac TD 3 Ph, 50 at 250 Vdc

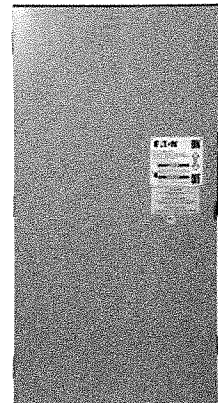
Supporting documents:

- Eatons Volume 2-Commercial Distribution
- Eaton Specification Sheet - DH325NRK

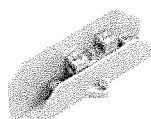
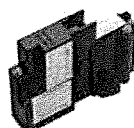
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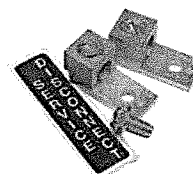
- UL Listed

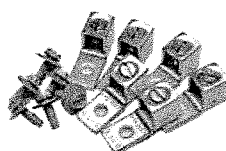
Product compliance: No Data

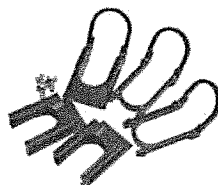


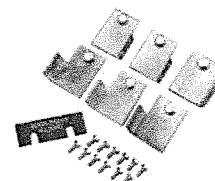
Accessories, Hubs, Lug Data


DH030NK

DS16CP

DS200EK1

DS200GK

DS22JK

DS36CL

DS56CK

DS30FP

DS12FK

DS426TK

28

Table 28.0-9. Safety Switches—Accessories

| Description | Catalog Number |
|---|--|
| Neutral Kits/Ground Kits 30A DG 60–100A DG 200A DG, DH (NEMA 1, 3R enclosures) 30–60A DH 100A DH 200A DH (NEMA 4X, 12 enclosures) 400A DG, DH 600A DG, DH 400–600A Fusible DT, 800–1200A DH 30–100A DT 200A DT 400A Non-fusible DT 600A Non-fusible DT 800A DT 1200A DT | DG030NB DG100NB DG200NK DH030NK DH100NK DH200NK DS400NK DS600NK DS800NK DT100NK DT200NK DT400NK DT600NK DT800NK DT1200NK |
| Ground Lug Kits 30–100A DG 30–100A DH, DT ① 200A DG, DH, DT 400–600A DG, 400–1200A DH, 400–1200A DT | DG030GB DS100GK DS200GK DS468GK |
| Switching Neutral Bonding Kits 30–100A DT, three-pole, four-pole 200A DT, three-pole, four-pole 400A DT, three-pole, four-pole 600A DT, three-pole, four-pole 800A DT, three-pole, four-pole | DT100BK DT200BK DT400BK DT600BK DT800BK |
| Control Pole Kit 400–600A DG, 30–1200A DH, 30–800A DT | DS16CP |
| Auxiliary Contact Kits All switches (except 30–100A DG) 1NO/1NC All switches (except 30–100A DG) 2NO/2NC | DS200EK1 DS200EK2 |
| Copper Lug Kits 30A DH, DT ② 60A DH, DT ② 100A DH, DT ② 200A DH ③ 400A DH (NEMA 4, 4X, 12 enclosures) ③ 600–800A DH (NEMA 4, 4X, 12 enclosures) ③ | DS16CL DS26CL DS36CL DS46CL DS56CL DS66CL |
| Crimp Lug Pad Kit (NEMA 4, 4X, 12 Enclosures) 400–600A DH ② 800A DH ③ 400–800A neutral DH ④ | DS56CK DS76CK DS800CNK |

① Ground bar kit is not listed on device publications.

② Order one kit for three poles.

③ Order one kit for each pole.

④ Order one kit per switch.

Note: Accessories are not applicable to NEMA 7/9 switches.

| Description | Catalog Number |
|---|--|
| Fuse Puller Kits 30–60A DH ② 30–60A DH ③ 100A DH ② 200A DH ② | DS30FP DS60FP DS100FP DS200FP |
| "J" Fuse Adapter Kits 60A 240V DH ② 60A DT and receptacle switches ② 400A 600V DT ⑥ 600A 240–600V DH only ③ | DS22JK DS26JK DT400JK DS600JK |
| "R" Fuse Adapter Kits ② 30A DG 100A DG 30A 240V DH, DT 30A 600V DH, DT, 60A 240V DH, DT, 60A DG 60A 600V DH, DT 100A 240–600V DH, DT 200A 240–600V DH, DT, 200A DG 400A 240–600V DH, 240V DT, 400A DG 600A 240–600V DH, 600A DG | DG030RB DG100RB DS12FK DS16FK DS26FK DS36FK DS46FK DS56FK DS66FK |
| "T" Fuse Adapter Kits 200A 240V DH ② 200A 600V DH ② 400A 240V DG, DH ③ 400A 600V DH ③ 600A 240V DG, DH ③ 600A 600V DH ③ 800A 240V DH ③ 800A 600V DH ③ 800–1200A 600V DH DT | DS426TK DS466TK DS526TK DS566TK DS626TK DS666TK DS726TK DS766TK |
| Hookstick handle | DH800HSH |
| Lubricating grease for safety switch blades and contacts (Each kit contains three 30 cc tubes of lubricating grease.) | DSLUBEKIT |
| Auxiliary Contacts for: 16–25A three-, four-pole rotary switches, includes holder and contact (1NO/1NC) 30–40A three-pole rotary switches, includes holder and contact (1NO) 60–125A three-pole rotary switches, includes holder and contact (1NO) 30–40A four-pole rotary switches, includes holder and contact (1NO) 30–125A three-, four-pole, contact only (1NC) 30–125A three-, four-pole, contact only (1NO) | CMAC CRAC3 ⑦ CWAC3 ⑦ CRAC4 ⑦ CRAA ⑦ CRAB ⑦ |

⑤ Receptacle switches.

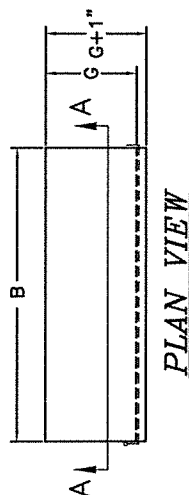
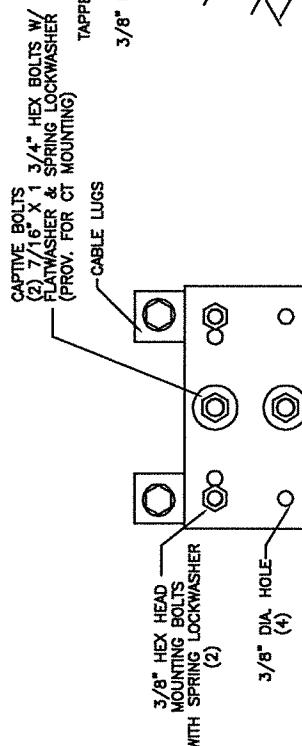
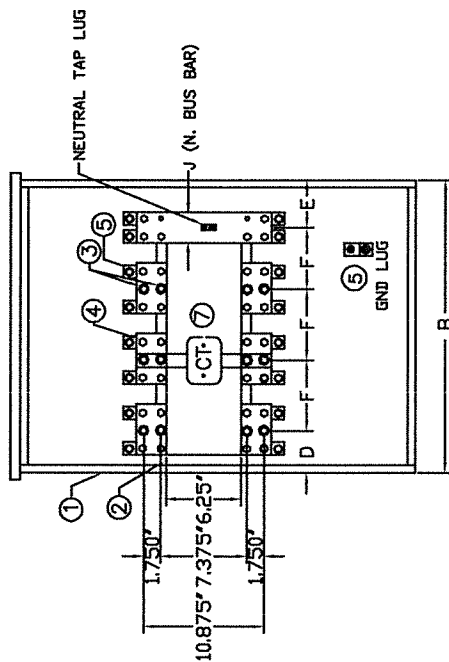
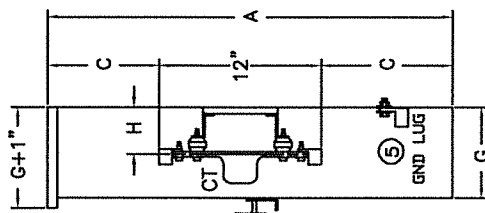
⑥ Order one kit for six poles.

⑦ The mechanism is reversed on these contacts.

Diagram illustrating the components of a door assembly:

- ALL DOOR HINGES PROVIDED WITH WELDED CAPTIVE HINGE PINS
- (3) REMOVABLE DOOR HINGES WHEN DOOR IS OPEN.
- 3-POINT LATCH PADLOCKABLE HANDLE WITH 7/16" LOCKING HASP HOLE
- DOOR PROVIDED WITH WIND CATCH

- 1- CURRENT TRANSFORMER CABINET COMPLIES WITH "NATIONAL ELECTRICAL CODE". DOOR HAS (3) HINGES WITH A 3 POINT DOOR LATCH AND PADLOCKABLE HANDLE WITH 7/16" LOCKING HOLE.
 - 2- 14 GA. GALV. STEEL MOUNTING PAN WITH 1 3/8" INSULATOR SUPPORTS FOR BUS WORK.
 - 3- TWO 7/16" TRANSFORMER MOUNTING BOLTS. 1 3/4" CENTER TO CENTER FOR MOUNTING POWER CO. CTS
 - 4- 3/8" LUG MOUNTING BOLTS.
 - 5- COPPER-ALUMINUM (1) 750CMCM-#6 OR (2) 300CMCM-#6 CABLE CONNECTION LUG.
 - 6- NEUTRAL OR GROUNDED CONDUCTOR PROVIDED WITH (1) 10-32NC BOLT & A35 LUG FOR NEUTRAL TAP.
 - 7- CENTER POSITION - IS NOT REQUIRED IF SERVICE IS 14.3W.
- NOTE: FAULT CURRENT RATINGS FOR ALL AMPERAGES 85,000 AMPS AT 600VAC WITH NO CABLE BRACING REQUIRED.



| CAPACITY | | | LUGS/POLE | MINIMUM DIMENSION FOR 600V 3Ø 4W CABINETS | | | | | | | | | |
|----------|---------|---------|-----------|---|------------------|-----|-----|------|----|------|-------|------|----|
| | CAT.# | CABINET | | #6 - 750CM | OR #6 - 300CM | A | B | C | D | E | F | G | H |
| 400 | CTS4-4L | CM30 | — | 2 | 30" | 30" | 9" | 4.5" | 3" | 7.5" | 8.25" | 3.5" | 3" |
| 400/600 | CT46-4L | CM40 | 2 | 4 | 40" | 30" | 14" | 4.5" | 3" | 7.5" | 8.25" | 3.5" | 3" |
| 800 | CT8-4L | CM48 | 3 | 6 | 48" | 30" | 18" | 4.5" | 3" | 7.5" | 10" | 3.5" | 3" |

| CAPACITY | CAT. # | CABINET | LUGS/POLE | | MINIMUM DIMENSION FOR 600V 1 Ø 3W CABINETS | | | | | | | | | |
|----------|---------|---------|-------------|----------------|--|-----|-----|------|-------|------|-------|------|----|--|
| | | | #6 - 750MCM | OR #6 - 300MCM | A | B | C | D | E | F | G | H | J | |
| 400 | CTS4-3L | CS30 | - | 2 | 30" | 24" | 9" | 4.5" | 4.5" | 7.5" | 8.25" | 3.5" | 3" | |
| 400/600 | CT46-3L | CS40 | 2 | 4 | 40" | 24" | 14" | 4.5" | 4.5" | 7.5" | 8.25" | 3.5" | 3" | |
| 800 | CT8-3L | CN48 | 3 | 6 | 48" | 30" | 18" | 4.5" | 10.5" | 7.5" | 10" | 3.5" | 5" | |

| | | | |
|---------|----------|---|--|
| REV. BY | DATE | JOB NAME | TITLE |
| CP | 11/11/03 | XCEL ENERGY (EXCEPT W/1MID) METERING TRANSFORMER CABINET APPROVAL DRAWING | 400 480 VOLT OR LESS CURRENT TRANSFORMER CABINET |
| CP | 11/1/04 | | CUSTOMER |
| ECP | 06/05/06 | DRAWN CP | XCEL ENERGY (EXCEPT W/1MID) |
| CP | 8/28/06 | APPROVED DATE | CUSTOMER |
| CP | 09/14/10 | DO NOT SCALE DRAWING | SCALE NTS |
| ECP | 10/30/09 | DATE | CUSTOMER |
| CP | 09/04/10 | | DRAWING NUMBER |
| ECP | 10/30/10 | | CT8-41 |

Fusetron™ FRN-R Class RK5 250Vac, 125/250Vdc 70-600A, dual element, time-delay fuses



Catalog symbols:

- FRN-R-

Description:

Eaton Bussmann® series advanced protection, energy efficient FRN-R Class RK5 dual element, current-limiting, time-delay fuses. Time-delay – 10 seconds (minimum) at 500% of rated current.

Specifications:

Ratings

- Volts
 - 250Vac
 - 125Vdc (110-200A)
 - 250Vdc (225-600A)
- Amps 70-600A
- Interrupting rating
 - 200kA Vac RMS Sym.
 - 20kA Vdc

Agency information

- UL Listed, Std. 248-12, Class RK5, Guide JDDZ, File E4273
- CSA Certified, C22.2 No. 248.12, Class 1422-02, File 53787
- CE

Catalog numbers (amps)

| | | |
|-----------|-----------|-----------|
| FRN-R-70 | FRN-R-125 | FRN-R-350 |
| FRN-R-75 | FRN-R-150 | FRN-R-400 |
| FRN-R-80 | FRN-R-175 | FRN-R-450 |
| FRN-R-85 | FRN-R-200 | FRN-R-500 |
| FRN-R-90 | FRN-R-225 | FRN-R-600 |
| FRN-R-100 | FRN-R-250 | |
| FRN-R-110 | FRN-R-300 | |

Carton Quantity:

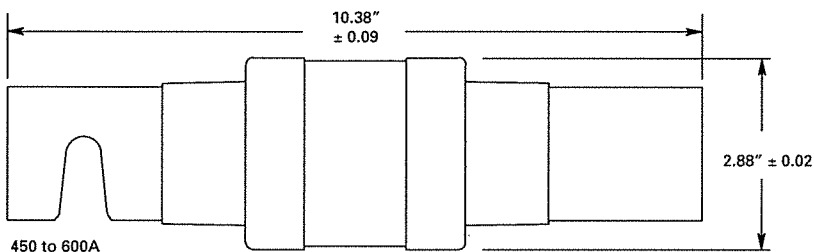
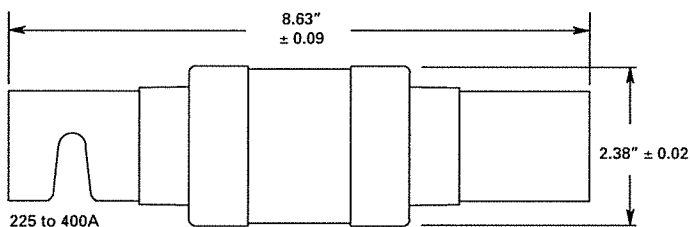
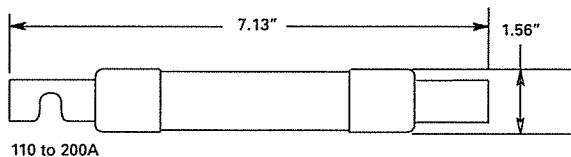
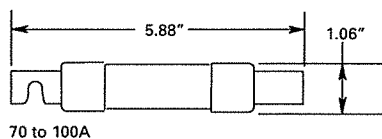
| Amp rating | Carton qty. |
|------------|-------------|
| 70 – 100 | 5 |
| 110 – 600 | 1 |

Features:

- Provides motor overload, ground fault and short-circuit protection
- Helps protect motors against burnout from overloads and single-phasing when sized properly
- Simplifies and improves blackout prevention (selective coordination)
- Dual-element fuses can be applied in circuits subject to temporary motor overloads and surge currents to provide both high performance short-circuit and overload protection
- The overload element provides protection against low level overcurrent of overloads and will hold on inrush current which is five times greater than the amp rating of the fuse for a minimum of ten seconds

EATON
Powering Business Worldwide

Dimensions - in:



Recommended fuse blocks:

| Fuse amps | 1-pole | 2-pole | 3-pole |
|-----------|-------------|-------------|-------------|
| 70-100 | RM25100-1CR | RM25100-2CR | RM25100-3CR |
| 110-200 | RM25200-1CR | RM25200-2CR | RM25200-3CR |
| 225-400 | RM25400-1CR | RM25400-2CR | RM25400-3CR |
| 450-600 | RM25600-1CR | RM25600-2CR | RM25600-3CR |

For additional information on the RM 250 volt fuse blocks, see product brochure no. 3192.

use reducers for Class R fuses

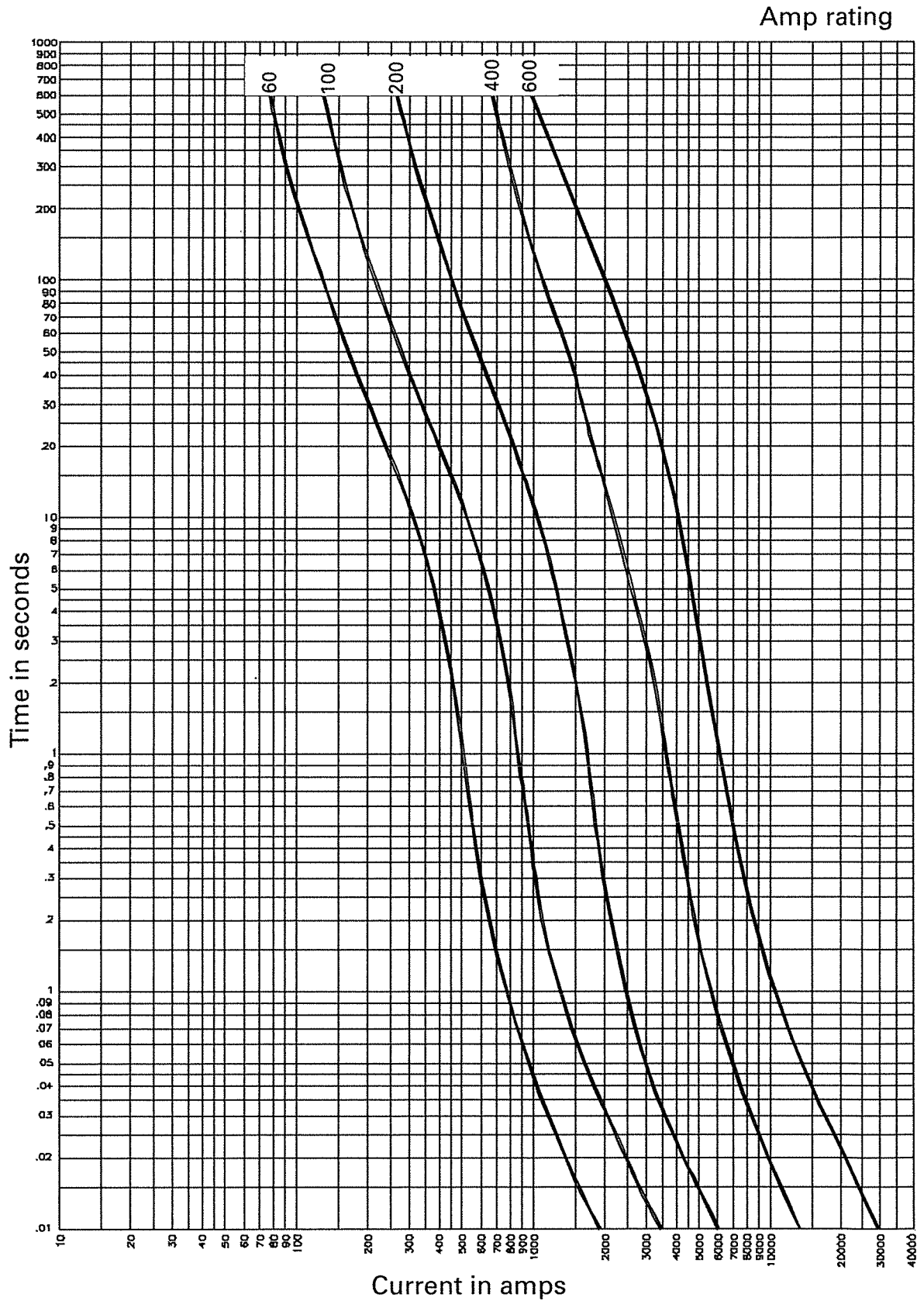
| Fuse size | Amp size of fuse block or disconnect switch | Catalog no. (pairs) |
|-------------|---|---------------------|
| 65 to 100A | 400A | No.2641-R* |
| 110 to 200A | | No.242-R* |
| 65 to 100A | 600A | No.2661-R* |
| 110 to 200A | | No.2662-R* |
| 225 to 400A | | No.2664-R*† |

* These reducers are not CSA Certified.

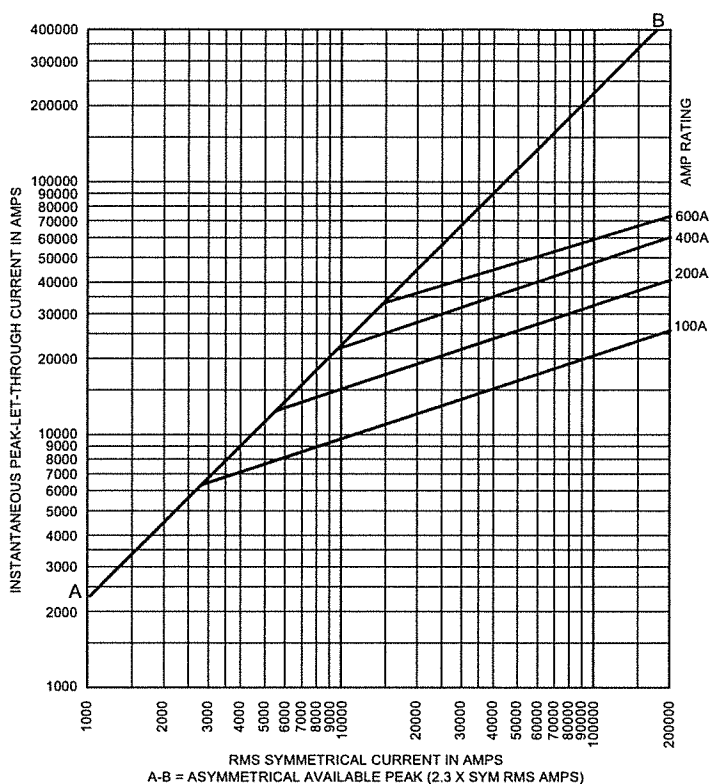
† Single reducer only (pair not required)

For additional information on Class R fuse reducers, see data sheet no 1118.

Time-current curves — average melt:



Current-limitation curves:



Current-limiting effects:

| Prosp. S.C.C. | Let-through current (apparent RMS Sym. vs. fuse rating) | | | |
|---------------|--|--------|--------|--------|
| | 100A | 200A | 400A | 600A |
| — | 100A | 200A | 400A | 600A |
| 5000 | 3000 | 5000 | 5000 | 5000 |
| 10,000 | 4000 | 7000 | 10,000 | 10,000 |
| 15,000 | 5000 | 8000 | 11,000 | 15,000 |
| 20,000 | 5000 | 8000 | 12,000 | 16,000 |
| 25,000 | 6000 | 9000 | 13,000 | 17,000 |
| 30,000 | 6000 | 10,000 | 14,000 | 18,000 |
| 35,000 | 6000 | 10,000 | 15,000 | 19,000 |
| 40,000 | 7000 | 11,000 | 15,000 | 20,000 |
| 50,000 | 7000 | 11,000 | 17,000 | 21,000 |
| 60,000 | 8000 | 12,000 | 18,000 | 22,000 |
| 70,000 | 8000 | 13,000 | 19,000 | 23,000 |
| 80,000 | 8000 | 13,000 | 19,000 | 24,000 |
| 90,000 | 9000 | 14,000 | 20,000 | 25,000 |
| 100,000 | 9000 | 14,000 | 21,000 | 26,000 |
| 150,000 | 10,000 | 16,000 | 24,000 | 29,000 |
| 200,000 | 11,000 | 18,000 | 26,000 | 32,000 |

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February 2016



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Architect's Supplemental Instructions

PROJECT (*name and address*):
Denver Connection HUB

ARCHITECT'S SUPPLEMENTAL INSTRUCTION NO:
ASI # 08

OWNER (*name and address*):
William Lyon Homes
8480 E. Orchard Road, Suite 1100
Greenwood Village, CO 80111

DATE OF ISSUANCE:
April 24, 2018

FROM ARCHITECT (*name and address*):
Chris Walla
God den Sudik Architects
5975 S. Quebec Street, Suite 250
Centennial, CO 80111

The Work shall be carried out in accordance with the following supplemental instructions issued in accordance with the Contract Documents without change in Contract Sum or Contract Time. Proceeding with the Work in accordance with these instructions indicates your acknowledgment that there will be no change in the Contract Sum or Contract Time.

DESCRIPTION:

Electrical club house, utility building, and site plan sheets have been revised as described below:

- Added conduit and junction locations for security system connections. Refer to security plans for further detail.
- Added conduit and junction locations for A/V system connections. Refer to security plans for further detail.
- Added detail for emergency power off system for pool equipment. Refer to pool plans for further detail.
- Added power for security system. Refer to security plans for further detail.

ATTACHMENTS:

- Den-HUB-E31-POOL-Light-Plan
- Den-HUB-E41-POOL-EPO-Plan
- Den-HUB-E01-One-line
- Den-HUB-E11-Elec-Plan
- Den-HUB-E21-Elec-Plan

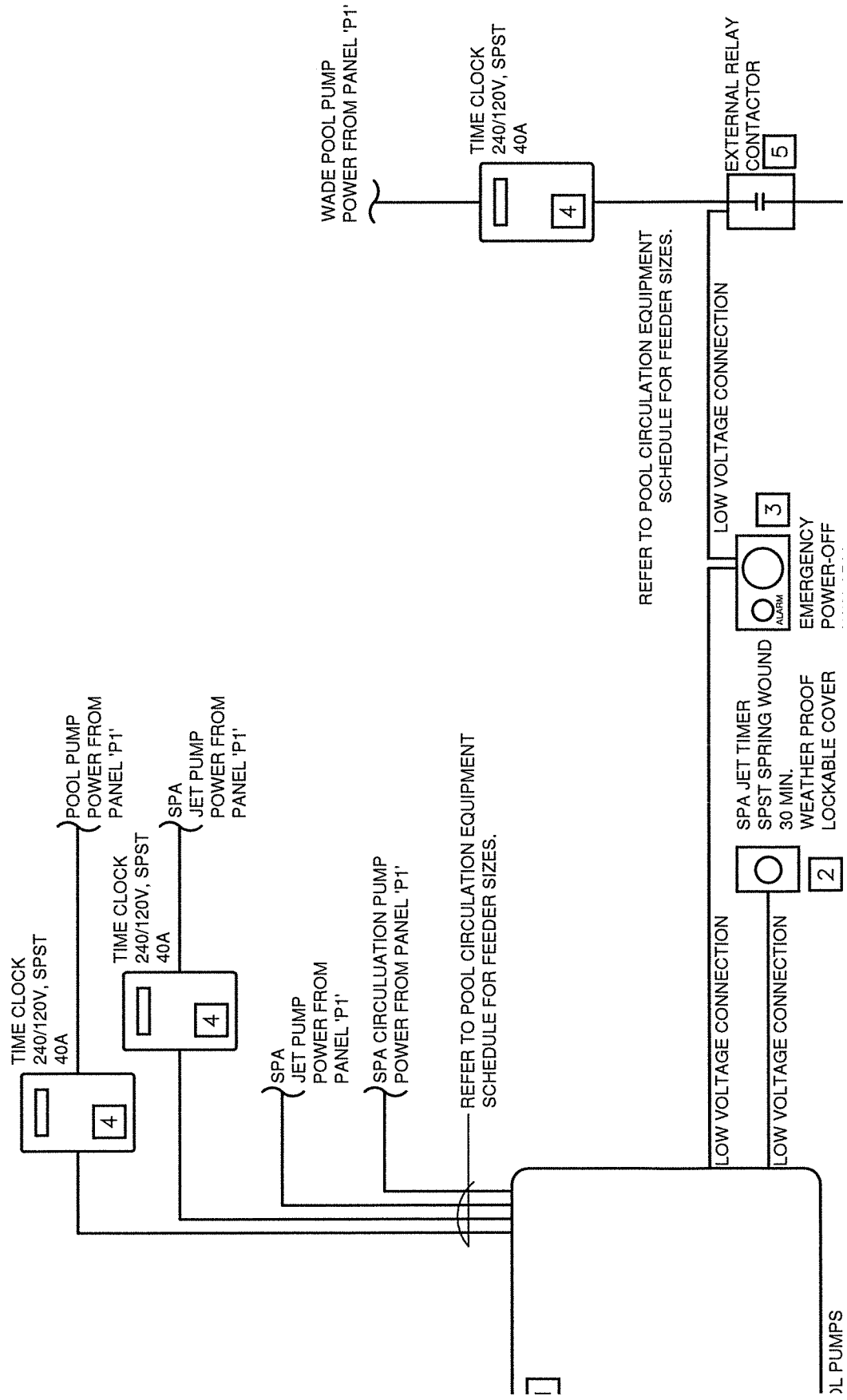
ISSUED BY THE ENGINEER:

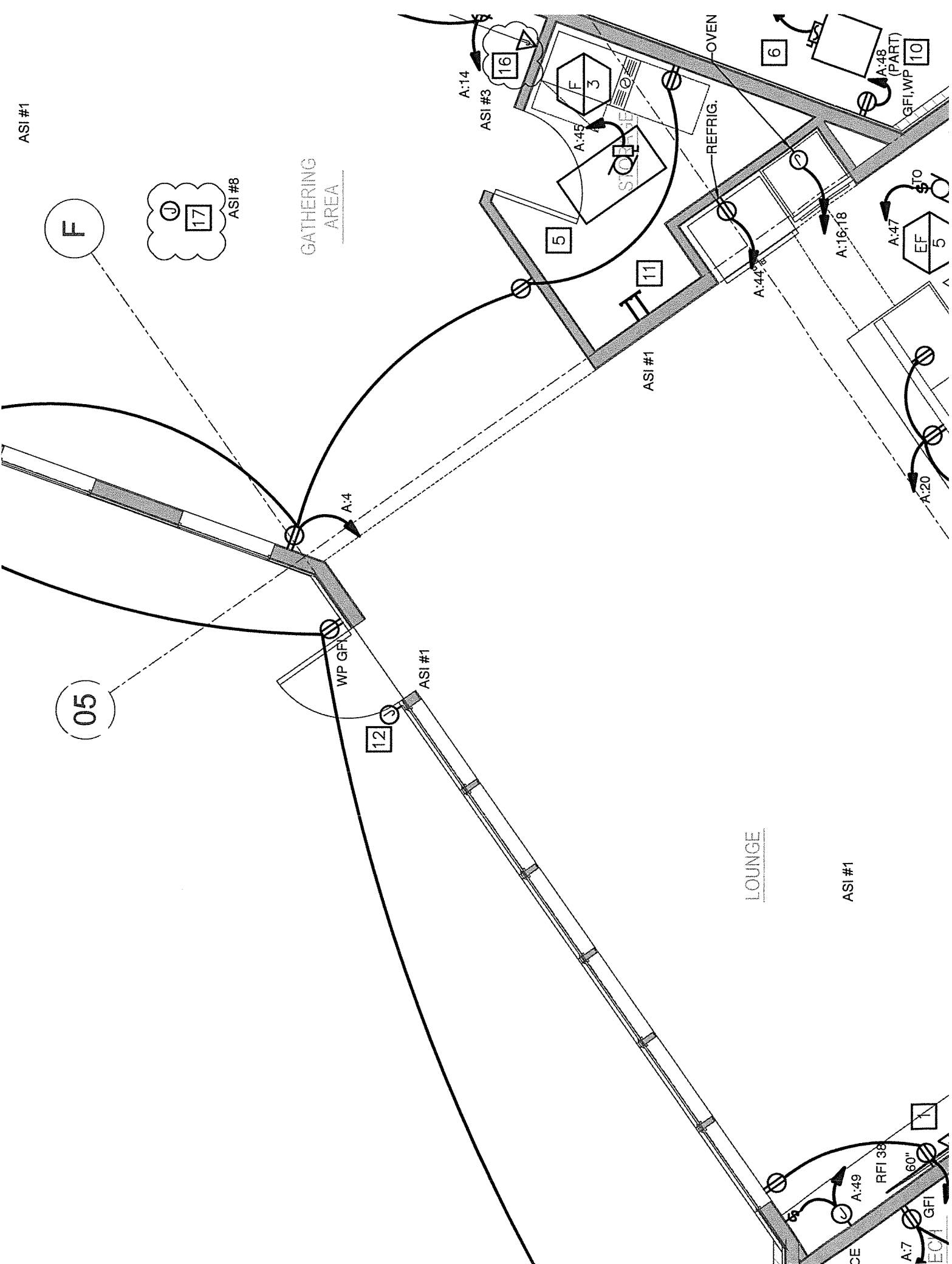
(Signature)

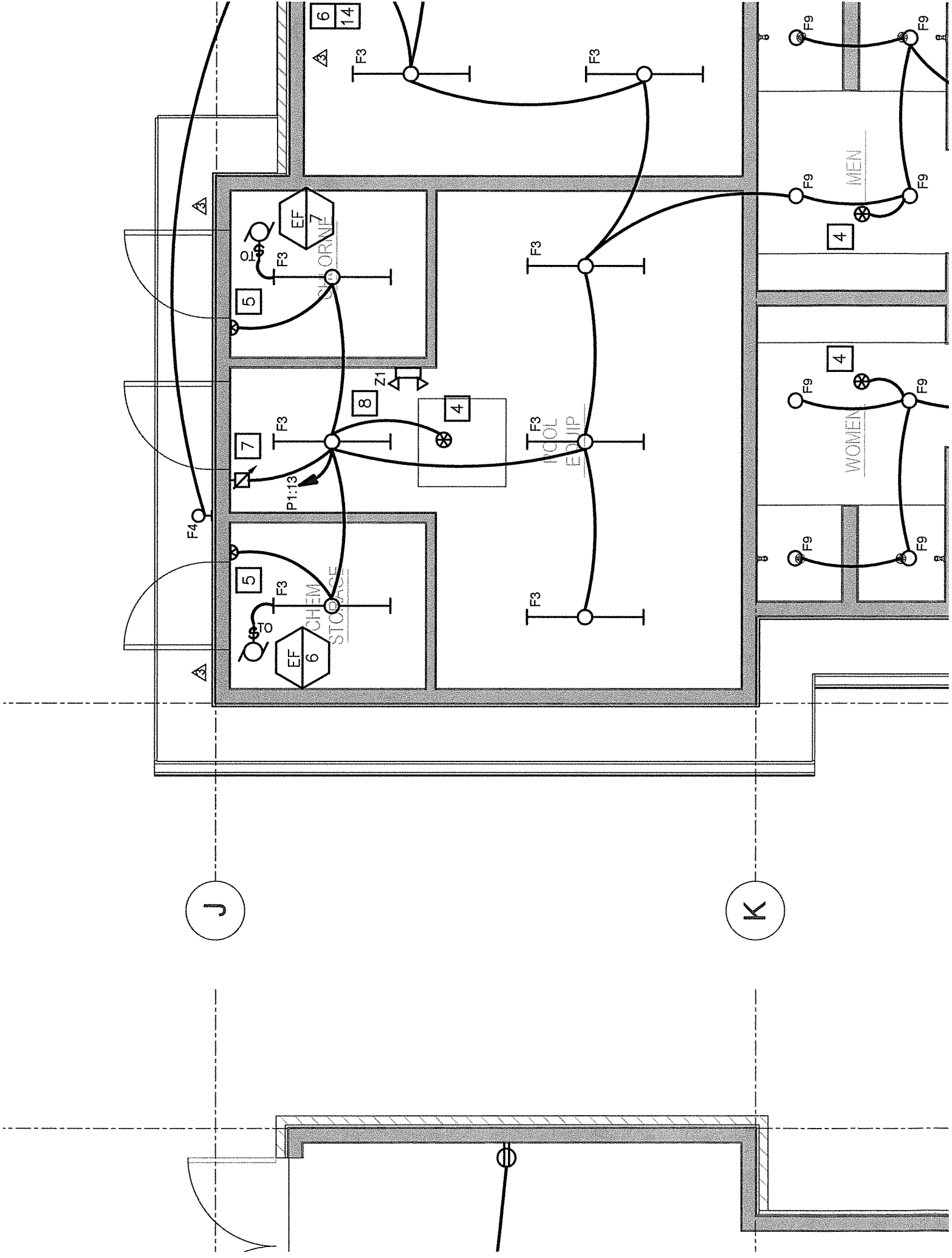
Eddy Cervantes

(Printed name)









Denver Connection West Metropolitan District

CHANGE ORDER

| | | | |
|---------------|-------------------------------------|--------------|---|
| Project: | Denver Connection West | No.: | 2 |
| Contract For: | Green Valley Ranch Blvd Medians | Date Issued: | 4/12/18 |
| Contractor: | Chato's Concrete, LLC | Owner: | Denver Connection West Metropolitan District |
| Address: | 8326 Quivas Way Denver, CO 80221 | Address: | 8480 E. Orchard Rd, Ste 1000 Greenwood Village, CO 80111 |

You are directed to make the following changes in the Contract Documents:

Description: Permit Fees and Additional Asphalt Removal

Purpose of Change Order: Permit fees were not part of the bid. Additional asphalt mat removal was necessary at intersection.

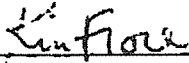
Attachments (List Documents Supporting Change): Change Order Request #2

CHANGE IN CONTRACT PRICE:


CHANGE IN CONTRACT TIME (in days):

| | | | | |
|--|----|-------------------|---|-----------|
| Original Contract Price: | \$ | <u>496,494.00</u> | Original Contract Time: | <u>55</u> |
| Previous Change Orders No. <u>000</u> to No. <u>001</u> : | \$ | <u>9,225.00</u> | Net Change from Previous Change Orders: | <u>0</u> |
| Contract Price Prior to this Change Order: | \$ | <u>505,719.00</u> | Contract Time Prior to this Change Order: | <u>55</u> |
| Net Change of this Change Order: | \$ | <u>32,685.00</u> | Net Change of this Change Order: | <u>0</u> |
| Contract Price with all approved Change Orders: | \$ | <u>538,404.00</u> | Contract Time with all approved Change Orders: | <u>55</u> |

RECOMMENDED:

By: 
Date: 4/12/18
Engineer

APPROVED:

By: 
Date: 4.12.18
Contractor

APPROVED:

By: Robert A.
Date: Johnson- Vice
President

Digitally signed by Robert A.
Johnson- Vice President
DN: cn=Robert A. Johnson- Vice
President, o=William Lyon Homes,
Inc., ou=Colorado Division,
email=rob.johnson@lyonhomes.com
, c=US
Date: 2018.04.17 11:38:57 -0600

Denver Connection West Metro District

CHANGE ORDER REQUEST (PROPOSAL)

| | | | |
|----------|---|--------------------|---------------------------------|
| Project: | Denver Connection West | C.O. Request No.: | 2 |
| To: | Kim Fiore, PE | From (Contractor): | Chato's Concrete, LLC |
| | IDES, LLC – DCWMD District Engineer | Date: | April 2, 2018 |
| Re: | Project Permit Fees and Removal of Asphalt Material | Contract For: | Green Valley Ranch Blvd Medians |

This Change Order Request (C.O.R.) contains an itemized quotation for changes in the Contract Sum or Contract Time in response to proposed modifications to the Contract Documents.

Description of Proposed Change:

Permit fees issued by the City & County of Denver and Removal of Asphalt Material not previously included in the contract

Permit Fees= \$15,045.00

Removal of Asphalt Mat 980 SY@ \$18.00/SY = 17,640.00

Attached supporting information from: ☐ Subcontractor ☐ Supplier ☒ City ☐ Engineer

Reason for Change:

Pricing was not initially part of the contract.

| | | | |
|---|--|--|-----------------|
| Does Proposed Change involve a change in Contract Sum? | <input type="checkbox"/> No | <input checked="" type="checkbox"/> Yes Increase | \$__32,685.00__ |
| Does Proposed Change involve a change in Contract Time? | <input checked="" type="checkbox"/> No | <input type="checkbox"/> Yes Increase | ____ days |

Signed by:

Date:

By

April 2, 2018

- ☐ Approved for Change Order No. _____
☐ Approved for Force Account Authorization No. _____
☐ Denied for _____

RECOMMENDED

APPROVED

IDES, LLC-DCWMD District Engineer

Denver Connection West Metro District

Signature

Title

Date

Signature

Title

Date

Coding:

| Job Number | Category | Amount |
|------------|----------|--------|
| | | \$ |
| | | \$ |
| | | \$ |
| | | \$ |



DENVER
THE MILE HIGH CITY

CITY AND COUNTY OF DENVER

<http://www.denvergov.org>



Public Works Permit

Project Address: 16199 Green Valley
Ranch Blvd

Permit #: 2018-PW-0004420

Permit Type: ROW Construction Permit, Street Occupancy Permit

Start Date: 03/22/2018

End Date: 03/30/2018

Arterial: Yes

Police Required:

Flagmen Required: 7

Contractor or Permittee

Name: Eleazar Villalobos
Phone: 720-252-7959 License: Lic237298
License Type: Row Sidewalk
Email: Marlene@Chatosconcrete.Com

Applicant

Name: Marlene Andrade
Phone: 720-252-7959
Email: marlene@chatosconrele.com
Address: 8326 Quivas Way
Denver, CO 80221

Site Contact

Name: Marlene Andrade
Phone: 720-252-7959
Email: marlene@chatosconrele.com
Address: 8326 Quivas Way
Denver, CO 80221

Site Contact

Name:
Phone:
Email:
Address:

Project: Chalo's Concrete

Project Description: Green Valley Ranch Blvd: Killedge St to Memphis St

Occupancy

| Location | Location Description | Occupancy | Restricted | RW Closure Type | Length |
|----------|--|--------------------------|------------------|-----------------|--------|
| | Green Valley Ranch: Memphis to Airport Way | 03/23/2018 to 04/10/2018 | 8:30AM to 3:30PM | 1st Lane | 100 |
| | Green Valley Ranch: Killedge St to Memphis St | 03/23/2018 to 04/10/2018 | 8:30AM to 3:30PM | 1st Lane | 100 |
| | Memphis St Green Valley Ranch Blvd to E 49th Ave (Turn | 03/23/2018 to 04/10/2018 | 8:30AM to 3:30PM | 1st Lane | 300 |

ROW Constr

Item

City and County of Denver
Wastewater Management
2000 W. 3rd Ave
Denver, CO 80202
(303) 445-3460

Account # 8334
Account Payment
Account Record ID: 2018-PW-0004420
DEPT#: 8359
Street Occupancy Permit-ACLA
Account Record ID: 2018-PW-0004420
ROW Street Occupancy Permit Fee
PLU#: 8554
Special Occupancy Permit-ACLA
Account Record ID: 2018-PW-0004420
Occupancy Permit Issuance & Inspection Fee
PLU#: 8554
Special Occupancy Permit-ACLA
Account Record ID: 2018-PW-0004420
Occupancy Permit Issuance & Inspection Fee

Payer: CHATO'S CONCRETE

SubTotal: 4,325.00
Total: 4,325.00
Check Number: 00044255

3/22/2018 15:53
#4190584 / 302/112
Receipt #: 4852565
Track you for your permit.
Please visit our website at
www.denvergov.org/gw/water



CITY AND COUNTY OF DENVER

<http://www.denvergov.org>

DENVER
THE MILE HIGH CITY

Public Works Permit



Project Address: 16199 Green Valley
Ranch Blvd

Permit #: 2018-PW-0003737

Permit Type: Street Occupancy Permit

Start Date: 03/07/2018

End Date: 03/22/2018

Arterial:

Police Required:

Flagmen Required: 7

Contractor or Permittee

Name:

Phone:

License:

License Type:

Email:

Applicant

Name: Marlene Andrade

Phone: 720-252-7959

Email: marlene@chalosconcrete.com

Address: 8326 Quivas Way
Denver, CO 80221

Site Contact

Name: Marlene Andrade

Phone: 720-252-7959

Email: marlene@chalosconcrete.com

Address: 8326 Quivas Way
Denver, CO 80221

Site Contact

Name:

Phone:

Email:

Address:

Project: Chalo's Concrete

Project Description: Green Valley Ranch Blvd: Kittedge St to Memphis St

Occupancy

| Location | Location Description | Occupancy | Restricted | RW Closure Type | Length |
|----------|---|--------------------------|------------------|-----------------|--------|
| | Green Valley Ranch: Memphis to Airport Way | 03/07/2018 to 03/22/2018 | 8:30AM to 3:30PM | 1st Lane | 100 |
| | Green Valley Ranch: Kittedge St to Memphis St | 03/07/2018 to 03/22/2018 | 8:30AM to 3:30PM | 1st Lane | 100 |
| | Memphis St. Green Valley Ranch Blvd to E 49th Ave (Turn | 03/07/2018 to 03/22/2018 | 8:30AM to 3:30PM | 1st Lane | 300 |

ROW Construction

| Item | Location Description | Length # Feet | Width # | Fee Calculation |
|--|----------------------|---------------|---------|-----------------|
| Green Valley Ranch Blvd. Kittedge to Memphis | Curb and Gutter | 7070 | | 7070 |

Receipt
↓

Denver Connection West Metropolitan District

CHANGE ORDER

| | | | |
|---------------|-------------------------------------|--------------|---|
| Project: | Denver Connection West | No.: | 3 |
| Contract For: | Green Valley Ranch Blvd Medians | Date Issued: | 4/25/18 |
| Contractor: | Chato's Concrete, LLC | Owner: | Denver Connection West Metropolitan District |
| Address: | 8326 Quivas Way Denver, CO 80221 | Address: | 8480 E. Orchard Rd, Ste 1000 Greenwood Village, CO 80111 |

You are directed to make the following changes in the Contract Documents:

Description: Additional Asphalt Patch at Chambers Intersection

Purpose of Change Order: Design didn't meet actual conditions at the Chambers Intersection.

Additional asphalt was needed.

Attachments (List Documents Supporting Change): Change Order Request #3

CHANGE IN CONTRACT PRICE:

Original Contract Price: \$ 496,494.00

Previous Change Orders
No. 000 to No. 002: \$ 41,910.00

Contract Price Prior to this
Change Order: \$ 538,404.00

Net Change of this Change
Order: \$ 7,579.26

Contract Price with all
approved Change Orders: \$ 545,983.26

CHANGE IN CONTRACT TIME (in days):

Original Contract Time: 55

Net Change from Previous
Change Orders: 0

Contract Time Prior to this
Change Order: 55

Net Change of this Change
Order: 0

Contract Time with all
approved Change Orders: 55

RECOMMENDED:

By: Kin Faria
Date: 4/24/18
Engineer

APPROVED:

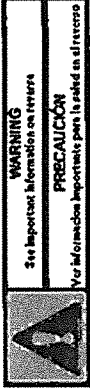
By: [Signature]
Date: 4-30-18
Contractor

APPROVED:

By: _____
Date: _____
Owner



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Ticket #: 385929

Sold To: 639616
CHATOS CONCRETE LLC
8326 QUIVAS WAY
DENVER CO 80221

Sold From: 16321 Spec Agg Asphalt Plant

Date: 3/21/18 Time: 11:01 PO No: 1804
Truck: RMTGGT223

Hauler:

Job / Dest. Information
VARIOUS - SPEC AGG 318
VARIOUS LOCATIONS
GREEN VALLEY RANCH

Lot#:

| Job: | Today | | To Date | Gross: | Lbs | Tons | Cash Sale | |
|-----------------------------------|-------|----------|---------|--------|-------|-------|-----------|-------|
| | Lds | Quantity | | | | | MHI | \$ |
| Dest: | 1 | 14.09 | 64.72 | (6) | 49340 | 24.67 | Tax | \$ |
| Product Number: 5586 | 1 | 14.09 | 14.09 | (6) | 21160 | 10.58 | Haul | \$ |
| Description: (3/4)SP100(64-22)20% | | | Net: | | 28180 | 14.09 | Total | \$ |
| Sec.Product: | | | Qty: | | 14.09 | | Max GW: | 54500 |

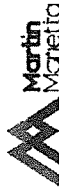
Additional Information:

Weighperson: JESSE C.

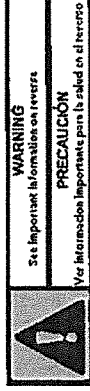
Driver:

Customer:

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Ticket #: 385939

| | |
|---|-------------------------------|
| Sold To: 639616 CHATOS CONCRETE LLC 8326 QUIVAS WAY DENVER CO 80221 | Job#: 6396160028 #1804 |
|---|-------------------------------|

| |
|--|
| Sold From: 16321 Spec Agg Asphalt Plant |
|--|

Date: 3/21/18 **Time:** 11:20 **PO No:** 1804
Truck: RMTCHC003

Job / Dest. Information
VARIOUS - SPEC AGG 318
VARIOUS LOCATIONS
GREEN VALLEY RANCH

Hauler:

Lot#:

| Today | | To Date | | Lbs | | Tons | | Cash Sale | |
|-----------------|----------------------|----------|----------|--------|-------|-------|-------|-----------|---------------------|
| Job: | Lds | Quantity | Quantity | Gross: | (6) | 74500 | 37.25 | MU \$ | |
| Dest: | 2 | 34.15 | 84.78 | Tare: | (6) | 34380 | 17.19 | Tax \$ | COJEFFG |
| Product Number: | 5586 | 34.15 | 34.15 | Net: | | 40120 | 20.06 | Haul \$ | Payment Received By |
| Description: | (3/4)SP100(64-22)20% | | | | | | | Total \$ | |
| Sec.Product: | | | | Qty: | 20.06 | | | Max GVW: | 85000 |

Additional Information:

Weightperson: JESSE C.

Driver:

Customer:

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Sold To: 639616
CHATOS CONCRETE LLC
8326 QUIVAS WAY
DENVER CO 80221

Sold From: 16321 Spec Agg Asphalt Plant

Date: 3/21/18 **Time:** 11:50 **PO No:** 1804
Truck: RMTCHC04

Hauler:

Job / Dest. Information
VARIOUS - SPEC AGG 318
VARIOUS LOCATIONS
GREEN VALLEY RANCH

Lot#:

| Job: | Today | | To Date | | Gross: | Tons | Cash Sale | |
|--|-------|----------|---------|----------|--------|-------|-----------|------------------|
| | Lds | Quantity | Lds | Quantity | | | Mtd \$ | |
| Dest: | 3 | 54.25 | 104.88 | | (6) | 36.95 | Tax \$ | COJEFFG |
| Product Number: 5586 | 3 | 54.25 | 54.25 | | (6) | 16.85 | Haul \$ | Payment Rec'd By |
| Description: (3/4)SP100(64-22)20% | | | | | | 20.10 | Total \$ | |
| Sec.Product: | | | | | | | Max GVW: | 85000 |

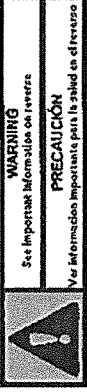
Additional Information:

Weighperson: JESSE C.

Driver: TYSON

Customer:

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Ticket #: 385947



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Sold To: 639616
CHATOS CONCRETE LLC
8326 QUIVAS WAY
DENVER CO 80221

Sold From: 18321 Spec Agg Asphalt Plant

Date: 3/21/18 **Time:** 12:29 **PO No:** 1804
Truck: RMTGGT223

Hauler:

Job / Dest. Information
VARIOUS - SPEC AGG 318
VARIOUS LOCATIONS
GREEN VALLY RANCH

Lot#:

| Job: | Today | | To Date | Quantity | Gross: | Lbs | Tons | Cash Sale | |
|--|-------|----------|---------|----------|--------|-------|-------|-----------|---------------------|
| | Lds | Quantity | | | | | | Mtd \$ | COJEFFG |
| Dest: | 4 | 68.35 | | 118.98 | (6) | 49360 | 24.68 | Tax \$ | Payment Received By |
| Product Number: 5586 | 4 | 68.35 | | 68.35 | (6) | 21160 | 10.58 | Haul \$ | |
| Description: (3/4)SP100(64-22)20% | | | | | | 28200 | 14.10 | Total \$ | |
| Sec. Product: | | | | | | | | Max GVW: | 54500 |

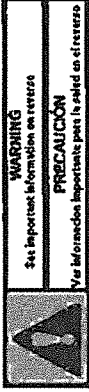
Additional Information:

Weightperson: JESSE C.

Driver:

Customer:

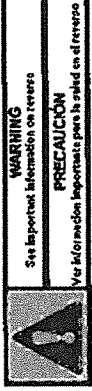
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Ticket #: 385972



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Ticket #: 386024

Sold To: 639616
CHATOS CONCRETE LLC
8326 QUIVAS WAY
DENVER CO 80221

Sold From: 16321 Spec Agg Asphalt Plant

Date: 3/22/18 Time: 07:36 PO No: 1804
Truck: RMTGGT223

Job / Dest. Information
#1804 GREEN VALLEY RANCH - SPEC AGG 318
GREEN VALLEY RANCH RAISED MEDIANS
DENVER, CO

Hauler:

Lot#:

| Job: | Today | | To Date | | Gross: | Lbs | Tons | Cash Sale | |
|-----------------------------------|-------|----------|---------|----------|--------|-------|-------|-----------|-------|
| | Lds | Quantity | Lds | Quantity | | | | Mtl | |
| Dest: | 1 | 14.05 | | 14.05 | (2) | 49440 | 24.72 | Tax | \$ |
| Product Number: 5586 | 1 | 14.05 | | 14.05 | (2) | 21340 | 10.67 | Haul | \$ |
| Description: (3/4)SP100(64-22)20% | | | | | Net: | 28100 | 14.05 | Total | \$ |
| Sec.Product: | | | | | Qty: | 14.05 | | Max GWV: | 54500 |

Additional Information:

Weightperson: JESSE C.

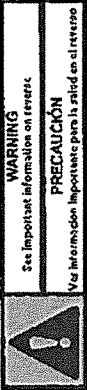
Driver:

Customer:

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Ticket #: **386094**

| | | |
|------------------------|-------------------------|--------------|
| Sold To: 639616 | Job#: 6396160064 | #1804 |
| CHATOS CONCRETE LLC | | |
| 8326 QUIVAS WAY | | |
| DENVER | CO | 80221 |

| | |
|-------------------------|-------------------------------|
| Sold From: 16321 | Spec Agg Asphalt Plant |
|-------------------------|-------------------------------|

Date: 3/22/18 **Time:** 10:15 **PO No:** 1804
Truck: RMTGGT223

Job / Dest. Information
#1804 GREEN VALLEY RANCH - SPEC AGG 318
GREEN VALLEY RANCH RAISED MEDIANS
DENVER, CO

Hauler:

Lot#:

| Job: | Today | | To Date | Gross: | Lbs | Tons | Cash Sale | |
|-----------------|----------------------|----------|---------|--------|-------|-------|-----------|---------|
| | Lds | Quantity | | | | | Mtl \$ | Tax \$ |
| Dest: | 2 | 28.09 | 28.09 | (2) | 49420 | 24.71 | | |
| Product Number: | 2 | 28.09 | 28.09 | (2) | 21340 | 10.67 | | |
| Description: | 5586 | | | Net: | 28080 | 14.04 | | |
| Sec.Product: | (3/4)SP100(64-22)20% | | | Qty: | 14.04 | | | |
| | | | | | | | Total \$ | COJEFFC |
| | | | | | | | Max GVW: | 54500 |

Additional Information:

Weighperson: JESSE C.

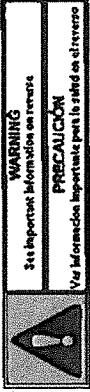
Driver:

Customer:

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Ticket #: 386109

| | |
|--|---|
| Sold To: 639616 CHATOS CONCRETE LLC 8326 QUIVAS WAY DENVER | Job#: 6396160064 #1804 CO 80221 |
|--|---|

| |
|--|
| Sold From: 16321 Spec Agg Asphalt Plant |
|--|

Date: 3/22/18 **Time:** 10:40 **PO No:** 1804
Truck: RMTCHC003

Hauler:

Job / Dest. Information
#1804 GREEN VALLEY RANCH - SPEC AGG 318
GREEN VALLEY RANCH RAISED MEDIANS
DENVER, CO

Lot#:

| Job: | Today | | To Date | | Gross: | Tons | Cash Sale | |
|-----------------|----------------------|----------|---------|----------|--------|-------|-----------|------------------|
| | Lds | Quantity | Lds | Quantity | | | | |
| Dest: | 3 | 43.26 | 3 | 43.26 | (6) | 32.36 | Mtl \$ | |
| Product Number: | 3 | 43.26 | 3 | 43.26 | (6) | 17.19 | Tax \$ | COJEFFG |
| Description: | 5586 | | 3 | 43.26 | | 15.17 | Haul \$ | Payment Recvd By |
| Sec.Product: | (3/4)SP100(64-22)20% | | | | | | Total \$ | |
| | | | | | | | Max GVW: | 85000 |

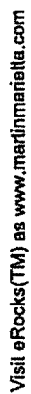
Additional Information:

Weightperson: JESSE C.

Driver:

Customer:

Martin Marietta Materials Standard Terms and Conditions apply (Copy available at Site Office).



Ticket #: 386141

Sold From: 16321 Spec Agg Asphalt Plant

Sold To: 639616
CHATOS CONCRETE LLC
8326 QUIVAS WAY
DENVER CO 80221

Date: 3/22/18 **Time:** 11:36 **PO No:** 1804
Truck: RMTCHC004

Job / Dest. Information
#1804 GREEN VALLEY RANCH - SPEC AGG 318
GREEN VALLEY RANCH RAISED MEDIANS
DENVER, CO

Loft:

| | Today | | To Date | Lbs | Tons | Cash Sale |
|-----------------|----------------------|----------|----------|-------|-------|----------------|
| | Lds | Quantity | Quantity | | | |
| Job: | 1 | 20.37 | 20.37 | (6) | 37.13 | Mtl \$ |
| Dest: | 1 | 20.37 | 20.37 | (6) | 16.76 | Tax \$ |
| Product Number: | 5584 | | | | | Haul \$ |
| Description: | (1/2)SP100(64-22)20% | | | | | Total \$ |
| Sec.Product: | | | | 20.37 | | Max GVW: 85000 |

Additional Information:

Welghperson: JESSE C.

Driver:

Customer:

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Ticket #: 386195

Sold To: 639616
CHATOS CONCRETE LLC
8326 QUIVAS WAY
DENVER CO 80221

Sold From: 16321 Spec Agg Asphalt Plant

Date: 3/22/18 **Time:** 13:00 **PO No:** 1804
Truck: RMTGGT23

Job / Dest. Information
#1804 GREEN VALLEY RANCH - SPEC AGG 318
GREEN VALLEY RANCH RAISED MEDIANS
DENVER, CO

Hauler:

Lot#:

| Job: | Today | | To Date | Quantity | Gross: | Lbs | Tons | Cash Sale | |
|--|-------|----------|---------|----------|--------|-------|-------|-----------|-------|
| | Lds | Quantity | | | | | | MTU | \$ |
| Dest: | 2 | 30.46 | | 30.46 | (6) | 41520 | 20.76 | Tax | \$ |
| Product Number: 5584 | 2 | 30.46 | | 30.46 | (2) | 21340 | 10.67 | Haul | \$ |
| Description: (1/2)SP100(64-22)20% | | | | | Net: | 20180 | 10.09 | Total | \$ |
| Sec.Product: | | | | | Qty: | 10.09 | | Max GVW: | 54500 |

Additional Information:

Weightperson: JESSE C.

Driver:

Customer:

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Sold To: 639616
CHATOS CONCRETE LLC
8326 QUIVAS WAY
DENVER CO 80221

Sold From: 16321 Spec Agg Asphalt Plant

Ticket #: 386689

Date: 3/24/18 **Time:** 09:00 **PO No:** 1804
Truck: RMTCHC003

Hauler:

Job / Dest. Information
#1804 GREEN VALLEY RANCH - SPEC AGG 318
GREEN VALLEY RANCH RAISED MEDIANS
DENVER, CO

Lot#:

| | Today | | To Date | Gross: | Tare: | Net: | Qty: | Lbs | Tons | Cash Sale | |
|--|-------|----------|----------|--------|-------|------|-------|-------|-------|-----------------|----------------|
| | Lds | Quantity | Quantity | | | | | | | Mtl \$ | Tax \$ |
| Job: | 1 | 20.15 | 63.41 | (6) | (6) | | 20.15 | 74700 | 37.35 | | |
| Dest: | 1 | 20.15 | 63.41 | (6) | (6) | | | 34400 | 17.20 | | |
| Product Number: 5586 | | | | | | | | 40300 | 20.15 | | |
| Description: (3/4)SP100(64-22)20% | | | | | | | | | | | |
| Sec.Product: | | | | | | | | | | | |
| | | | | | | | | | | Total \$ | COJEFFC |
| | | | | | | | | | | Max GVW: | 85000 |

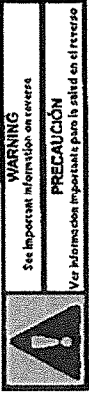
Additional Information:

Weightperson: JESSE C.

Driver:

Customer:

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WARNING
See Important Information on reverse

PRECAUCIÓN

Ver Información Importante por la parte trasera

Ticket #: 386721

Sold To: 639616
CHATOS CONCRETE LLC
8326 QUIVAS WAY
DENVER CO 80221

Sold From: 16321 Spec Agg Asphalt Plant

Date: 3/24/18 Time: 10:04 PO No: 1804
Truck: RMTGGT223

Hauler:

Job / Dest. Information

#1804 GREEN VALLEY RANCH - SPEC AGG 318
GREEN VALLEY RANCH RAISED MEDIANS
DENVER, CO

Lot#:

| Job: | Today | | To Date | | Gross: | Lbs | Tons | Cash Sale | |
|-----------------|-------|----------|---------|----------|--------|-------|-------|-----------|------------------|
| | Lds | Quantity | Lds | Quantity | | | | | |
| Dest: | 1 | 14.60 | | 45.06 | (6) | 50600 | 25.30 | MTL \$ | |
| Product Number: | 1 | 14.60 | | 45.06 | (6) | 21400 | 10.70 | Tax \$ | |
| Description: | | | | | | 29200 | 14.60 | Haul \$ | COJEFFG |
| Sec.Product: | | | | | | | | Total \$ | Payment Rec'd By |
| | | | | | | | | Max GVW: | 54500 |

Additional Information:

Weightperson: JESSE C.

Driver:

Customer:

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