

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE DENVER CONNECTION WEST METROPOLITAN DISTRICT (THE “DISTRICT”) HELD MARCH 27, 2018

A regular meeting of the Board of Directors of the Denver Connection West Metropolitan District (referred to hereafter as the “Board”) was convened on Tuesday, March 27, 2018, at 1:30 p.m., at the offices of William Lyon Homes, 8480 E. Orchard Road, Suite 1000, Greenwood Village, Colorado 80111. The meeting was open to the public.

Directors In Attendance Were:

Robert A. Johnson
Craig Wagner
Eric McEachen
David Brown
Jeffrey McGovern

Also In Attendance Were:

Lisa A. Johnson; Special District Management Services, Inc.

Elisabeth Cortese, Esq.; McGeady Becher P.C.

Kim Fiore; Independent District Engineering Services, LLC

**DISCLOSURE OF
POTENTIAL
CONFLICTS OF
INTEREST**

The Board noted that disclosures of potential conflict of interest statements for each of the Directors were filed with the Secretary of State seventy-two hours in advance of the meeting. Attorney Cortese requested that the Directors consider whether they had any additional conflicts of interest to disclose. Attorney Cortese noted for the record that there were no new disclosures made by the Directors present at the meeting and incorporated for the record those applicable disclosures made by the Board Members prior to this meeting and in accordance with the statutes. It was noted that disclosure statements had been filed for all Directors by the statutory deadline.

**ADMINISTRATIVE
MATTERS**

Agenda: Ms. Johnson distributed for the Board’s review and approval a proposed Agenda for the District's regular meeting.

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Following discussion, upon motion duly made by Director McGovern, seconded by Director McEachen and, upon vote unanimously carried, the Agenda was approved, as amended.

Approval of Meeting Location: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, and upon motion duly made by Director McGovern, seconded by Director McEachen and, upon vote, unanimously carried, the Board determined that because there was not a suitable or convenient location within its boundaries, or within the county the District is located, to conduct this meeting, it was determined to conduct the meeting at the above-stated location. The Board further noted that notice of this location was duly posted and that they have not received any objections to the location or any requests that the meeting place be changed by taxpayers within its boundaries.

Minutes: The Board reviewed the Minutes of the February 27, 2018 regular meeting.

Following discussion, upon motion duly made by Director Wagner, seconded by Director Johnson and, upon vote, unanimously carried, the Board approved the Minutes of the February 27, 2018 regular meeting, as presented.

CONSENT AGENDA There were no consent agenda items.

FINANCIAL MATTERS

Claims: The Board considered ratifying approval of the payment of claims as follows:

| Fund | Period Ending March 27, 2018 |
|--------------|---------------------------------|
| General | \$ 8,093.70 |
| Debt | \$ -0- |
| Capital | \$ 246,594.88 |
| Total | \$ 254,688.58 |

Following discussion, upon motion duly made by Director Wagner seconded by Director McGovern and, upon vote, unanimously carried, the Board ratified approval of the payment of claims, as presented.

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Cash Position Statement and Property Tax Reconciliation: Ms. Johnson presented to the Board the schedule of cash position statement dated December 31, 2017 updated as of March 19, 2018 and the property tax reconciliation.

Following review, upon motion duly made by Director Wagner, seconded by Director Johnson and, upon vote, unanimously carried, the Board accepted the schedule of cash position statement dated December 31, 2017 updated as of March 19, 2018 and property tax reconciliation.

LEGAL MATTERS

Service Plan Compliance: *Prevailing Wages:* There was nothing new to report.

Small or Disadvantaged Business Enterprises (M/WBE): There was nothing new to report.

Public Art: There was nothing new to report.

Intergovernmental Agreement between the District and the City and County of Denver regarding Gateway Public Improvements: Attorney Cortese noted that revisions to the agreement have been received by President Johnson. She will work with the City and County of Denver to finalize the agreement.

COVENANT ENFORCEMENT/ DESIGN REVIEW

Covenant Enforcement/Design Review: Ms. Johnson provided a status on covenant enforcement and community management services that she received from Ms. Ciancio.

CONSTRUCTION MATTERS

Engineer's Report: Ms. Fiore reviewed with the Board the Engineer's Board Meeting Project Status Report dated March 27, 2018. A copy of the report is attached hereto and incorporated herein by this reference. Ms. Fiore also distributed for review a Contractor Change Order Log Paid-to-Date Summary as well as a Summary of Consultant Task Orders report.

HUB Facility: Ms. Fiore reported to the Board that construction on the HUB has begun.

HUB Budget to Actual Analysis: Ms. Fiore presented a budget to actual expense report.

The Board discussed the information and requested that Ms. Fiore schedule a meeting with the consultants and contractors to discuss the information presented.

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Change Order No. 4 MW Golden Constructors: Ms. Fiore reviewed with the Board Change Order No. 4 from MW Golden Constructors, for miscellaneous changes due to RFI's.

Following discussion, upon motion duly made by Director Johnson, seconded by Director Wagner, and, upon vote, unanimously carried, the Board approved Change Order No. 4, from MW Golden Constructors, for miscellaneous changes to due to RFI's, in the amount of \$43,795.

Change Order No. 5 MW Golden Constructors: Ms. Fiore reviewed with the Board Change Order No. 5 from MW Golden Constructors, for roof penetrations, pool covers and interior finishes.

Following discussion, upon motion duly made by Director Johnson seconded by Director McGovern, and, upon vote, unanimously carried, the Board approved Change Order No. 5, from MW Golden Constructors, for roof penetrations, pool covers and interior finishes, in the amount of \$78,279.

Task Order No. 2 to the Possibilities for Design Master Services Agreement: The Board deferred discussion.

Retaining Walls: Ms. Fiore reported to the Board that construction of the retaining walls will begin once permits are obtained.

Green Valley Ranch Blvd. Medians Work: Ms. Fiore reported to the Board that construction on the medians has begun.

Change Order No. 1 to Chato's Concrete Contract: Ms. Fiore reviewed with the Board Change Order No. 1 to the Chato's Concrete contract in the amount of \$9,225.

Following discussion, upon motion duly made by Director McGovern, seconded by Director Johnson, and, upon vote, with Directors Johnson, McGovern, Wagner and Brown voting yes and Director McEachen voting no, the Board approved Change Order No. 1 to the Chato's Concrete contract, in the amount of \$9,225.

Green Valley Ranch Conduit Work: Ms. Fiore reported that this work has been completed.

Bid Summary and Aware of Contract for Landscape Furnishings: Ms. Fiore presented to the Board a bid summary for landscape furnishings.

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Following discussion, upon motion duly made by Director Johnson, seconded by Director Wagner and, upon vote, unanimously carried, the Board awarded a contract to Brightview and Thoutt Bros. subject to final review by the District Engineer.

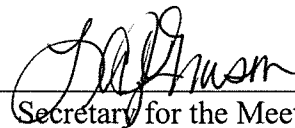
Task Order No. 3 to the Master Services Agreement with Independent District Engineering Services: Ms. Fiore presented Task Order No. 3 to the Master Services Agreement with Independent District Engineering Services in the amount of \$80,000.

Following discussion, upon motion duly made by Director Johnson, seconded by Director McGovern and, upon vote, unanimously carried, the Board approved Task Order No. 3 to the Master Services Agreement with Independent District Engineering Services in the amount of \$80,000.

ADJOURNMENT

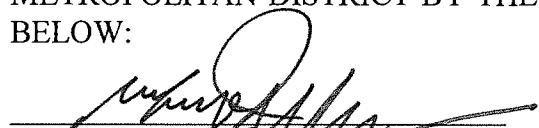
There being no further business to come before the Board at this time, upon motion duly made, seconded and, upon vote unanimously carried, the meeting was adjourned.

Respectfully submitted,


By  _____
Secretary for the Meeting

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THESE MINUTES ARE APPROVED AS THE OFFICIAL MARCH 27, 2018
REGULAR MINUTES OF THE DENVER CONNECTION WEST
METROPOLITAN DISTRICT BY THE BOARD OF DIRECTORS SIGNING
BELOW:



Robert A. Johnson

Craig Wagner

Eric McEachen

David Brown

Jeffrey McGovern

DENVER CONNECTION WEST METRO DISTRICT

Board Meeting Project Status

March 27, 2018



Project Work

Site Visits

Site visits were done on February 27 and March 13, 2018. The overall status of construction is as follows:

- Earthwork import to the park is on-going.
- Curb and gutter in the south Single Family area is complete.
- Asphalt in the south Single Family area is 90% complete.
- The channel appears to be complete except walls and landscaping.
- Construction on the HUB has started.
- Fencing is on-going.
- Construction of the Green Valley Ranch Boulevard median, south concrete, and the traffic signal have begun.
- Construction of the retaining walls will begin once permits are obtained.
- Pool permit plans resubmitted 3/19/18.

Infrastructure Acquisition

- None this month



Construction Contract Documents

Contractor Contracts

- Landscape Furnishings
 - Bids Received March 16, 2018. Need to discuss award.
- Future Bids
 - Additional bid packages will be created and sent out as requested.

District Contract Change Orders

- Chato's Concrete
 - Change Order 1 – Additional Asphalt Patch - \$9,225.00 – Need Board Approval
- MW Golden
 - Change Order Request 4 – Misc Changes from RFIs - \$43,795.00
 - Change Order Request 5 – Roof penetrations, pool covers and interior finishes - \$78,279.00

Consultant/Vendor Agreements

Consultant/Vendor Agreements

- None new

Consultant/Vendor Task Orders

- Possibilities for Design
 - Task Order 2 – Hub Interior and Exterior Furnishings – Need Board Approval

Other Matters

- None